FOR USE BY STATE BANKS, EXCEPT MUTUAL SAVINGS BANKS, AND FOR USE BY NATIONAL BANKS CONVERTING INTO STATE MEMBER BANKS

FR 2083A
OMB Number 7100–0046
Approval Expires September, 2008

Board of Governors of the Federal Reserve System

Application for Federal Reserve Bank Stock

_____
Date of Application

At a meeting of the _____ , _____
Governing Board — Corporate Title of Applying Bank

_____ , _____ , _____ , duly
City or Town — State

called and held on the _____ day of _____ , 20 _____ , the following resolution was adopted:

"WHEREAS, it is the sense of this meeting that application should be made on behalf of this bank for membership in the Federal Reserve System in accordance with the provisions of the Federal Reserve Act and the regulations of the Board of Governors of the Federal Reserve System made pursuant thereto;

"WHEREAS, this bank reported on its most recent Report of Condition (or contemplates reporting after the formation, merger, or

consolidation on_____) paid-up capital of $ _____, paid-up surplus of $ _____, and[1] a related equity
Date of Transaction

adjustment of $ _____ (if necessary) and;

"WHEREAS, under the provisions of the Federal Reserve Act, such a bank applying for membership in the Federal Reserve System is required to subscribe to stock in a Federal Reserve Bank in a sum equal to six percent of the paid-up capital stock and surplus[1] of such applying bank;

"NOW, THEREFORE, BE IT RESOLVED, that the President or Vice President and the Cashier or Secretary of this bank be and they are hereby authorized, empowered, and directed to make application for and to subscribe to the appropriate number of shares, of a par value of $100 each, of the capital stock of the Federal Reserve Bank of _____ , as determined on the basis of the capital stock and surplus, as defined in Regulation I, of this bank as of the date upon which its membership in the Federal Reserve System becomes effective; to pay for[2] such stock in accordance with the provisions of the Federal Reserve Act; to agree for and in behalf of this bank that, upon its admission to membership in the Federal Reserve System, it will comply with all the requirements of the Federal Reserve Act and the regulations of the Board of Governors of the Federal Reserve System made pursuant to law that are applicable to state banks and trust companies which become members of the Federal Reserve System; and to agree for and in behalf of this bank that reports and information regarding this bank may be interchanged between the Federal Reserve Bank of _____
and all state or federal supervisory authorities having jurisdiction of this bank."

(Over)

1. In accordance with Regulation I, the capital stock and surplus of a member bank includes the paid-up capital stock and paid-up surplus of the bank (for both common and preferred stock), less any net deficit amount reported by the bank on its report of condition as retained earnings and accumulated other comprehensive income. This latter equity adjustment is made only if a net negative amount is to be reported for those two categories on the bank's report of condition; otherwise no adjustment is necessary. In the case of a de novo bank, in order to avoid the necessity of making applications for additional stock in the Federal Reserve Bank, as additional installments of the capital stock and surplus of the applying bank are paid in, application may be made for stock in the Federal Reserve Bank in an amount equal to six percent of the authorized capital of the applying bank plus six percent of the amount of surplus, if any, which the subscribers to the capital stock of the applying bank have agreed to pay in.
2. One-half of the amount of the bank's subscription shall be paid to the Federal Reserve Bank and the remaining half will be subject to call when deemed necessary by the Board of Governors of the Federal Reserve System.

This application should be sent to the FEDERAL RESERVE BANK of your district.

Application for Federal Reserve Bank Stock—Continued

I hereby certify that the foregoing is a true and complete copy of a resolution duly adopted by the Board of Directors of this bank on the date specified and still in full force and effect.

_____
Secretary or Cashier

_____, _____, _____
Corporate Title of Applying Bank City or Town State

Pursuant to the foregoing resolution, _____,
Corporate Title of Applying Bank

_____, _____, hereby makes application for and subscribes to
City or Town State

_____ shares[3] of the capital stock of the Federal Reserve Bank of _____ , of a par value of $100 each, as determined on the basis of the capital stock and surplus, as defined in Regulation I, of this bank as of the date upon which the membership of this bank in the Federal Reserve System becomes effective; agrees to pay for the same in accordance with the provisions of the Federal Reserve Act; agrees that, upon its admission to membership in the Federal Reserve System, it will comply with all the requirements of the Federal Reserve Act and the regulations of the Board of Governors of the Federal Reserve System made pursuant to law that are applicable to state banks and trust companies which become members of the Federal Reserve System; and agrees that reports and information regarding this bank may be interchanged between the Federal Reserve Bank of _____ and all state or federal supervisory authorities having jurisdiction of this bank.

The required information, as indicated in the General Information and Instructions, is attached to and made a part of this application.

_____, _____, _____
Corporate Title of Applying Bank City or Town State

By _____
President or Vice President

[SEAL][4]

ATTEST:

_____
Secretary or Cashier

3. If six percent of the paid-up or authorized capital and surplus, whichever is adopted as the base of this application, amounts to a sum not divisible by 100, the bank should apply for one additional share of stock for any excess or fractional part of $100.
4. If the seal of the bank has not been obtained, or if a seal is not required under state law, it may be omitted from the application.