

PAPERWORK REDUCTION ACT CHANGE WORKSHEET

Agency/Subagency U.S. Department of Education, Federal Student Aid		OMB Control Number 1845-0083
Enter only items that change Current Record		
	Current Record	New Record
Agency form number(s)	N/A	N/A
Annual reporting and record keeping hour burden		
Number of respondents	55,800	55,800
Total annual responses	55,800	55,800
Percent of these responses collected electronically	100%	100%
Total annual hours	27,900	27,900
Difference		0
Explanation of difference Program Change		N/A
Adjustment		N/A
Annual reporting and record keeping cost burden (in thousands of dollars)		
Total annualized capital/startup costs	0	0
Total annual costs (O&M)	0	0
Total annualized cost requested	0	0
Difference		0
Explanation of difference Program Change		N/A
Adjustment		N/A
Other change** The Teacher Education Assistance for College and Higher Education Grant Program (TEACH Grant Program) Agreement to Serve (ATS) that was approved under OMB Control Number 1845-0083 reflects the provisions of the TEACH Grant Program proposed regulations that were published in the Federal Register on March 21, 2008 (73 FR 15336). One of the provisions in the proposed regulations is that there is no grace period if a TEACH Grant is converted to a Direct Unsubsidized Loan because the grant recipient failed to meet the requirements of the TEACH Grant Program. Under the proposed regulations, a TEACH Grant that is converted to a loan enters repayment immediately upon conversion. As a result of a recent policy decision, the TEACH Grant Program regulations are being amended to provide that a TEACH Grant recipient will receive a 6-month grace period on repayment if a TEACH Grant is converted to a Direct Unsubsidized Loan. The repayment period on the loan will begin on the day after the end of the 6-month grace period. This change will be incorporated in the TEACH Grant Program final regulations that are to be published in June 2008, and will be effective as of July 1, 2008. The Department is requesting approval to modify the currently approved ATS to reflect the new grace period provision described above, so that the ATS that will be made available to TEACH Grant recipients beginning July 1, 2008 will be consistent with the final TEACH Grant regulations. The proposed changes are shown in the revised ATS that is included with this OMB 83-C.		
Signature of Senior Officer or designee:	Date: 06-10-2008	For OIRA Use <hr/> <hr/>

**This form cannot be used to extend an expiration date
OMB 83-C