

new

Form 10001 (July 1996)	Department of the Treasury - Internal Revenue Service Request for Closing Agreement Relating to Advance Refunding Issue Under Sections 148 and 7121 and Rev. Proc. 96-41	OMB No. 1545-1492
---------------------------	---	----------------------

Reporting Authority

1. Issuer's name	2. Issuer's employer identification number
DRAFT	
3. Address (Number, street, city, state, ZIP Code)	

Refunding Bonds

4. Name of issue	
5. Principal amount of issue	6. Sale date of issue (mmdyy)
7. Enter Regulations under IRC 148 that apply to the issue	

Open Market Securities Information

8. Name(s) of seller(s) of open market securities purchased for advance refunding escrow	
9. Amount actually paid by the issuer for the open market securities	
10. The spot price of the open market securities on the sale date of the open market securities	
11. Amount of brokerage commission paid to the seller of the open market securities, if any	
12. The value of a call option if a subscription for United States securities - State and Local Government Series was cancelled in connection with the purchase of the open market securities	
13. Proposed closing agreement amount	

DRAFT

14. Attach copies of the following documents:

(a) Complete and filed Form 8038 or 8038-G of refunding issue	(e) A statement detailing any oral and other terms of the agreement for the open market securities
(b) Final offering document	(f) A statement explaining the financial sources and methodology upon which the spot price in line 10 is based
(c) Arbitrage certificate	(g) Escrow agreement
(d) Confirmations and receipts of the open market securities purchased	(h) A statement explaining the computation of the proposed closing agreement amount in line 13

Under penalties of perjury, I declare that I have examined this request, including accompanying documents, and that, to the best of my knowledge and belief, the facts presented in support of the requested closing agreement are true, correct and complete.

Your signature	Title	Date (mmdyy)
Print name	Telephone number	

Instructions for Form 10001

DRAFT**Paper Reduction Act Notice**

We ask for this information to carry out the Internal Revenue laws of the United States. We need it to ensure that taxpayers are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information if you wish to request to enter into a closing agreement in accordance with the provisions of Revenue Procedure 96-41.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by Code section 6103.

The time needed to complete this form will vary depending on individual circumstances. The estimated average time is 3 hours.

If you have comments concerning the accuracy of this time estimate or suggestions for making this form simpler, we would be happy to hear from you. You can write to the Tax Forms Committee, Western Area Distribution Center, Rancho Cordova, CA 95743-0001. Do not send the form to this address. Instead, see the "Where to File" instructions below.

Effective Date: Requests for closing agreements must be submitted using this form within one year from

July 18, 1996. *The date the Service publishes further guidance relating to the duration of the closing agreement program.*

Where to File:

Requests for closing agreements must be sent to the following address:

Internal Revenue Service
Attention: ~~SP-EE~~ TIGETER:O
P.O. Box 120
Ben Franklin Station
Washington, D.C. 20044

DRAFT**Who Must Sign:**

A request for a closing agreement must be signed by the issuer. The person who signs for an issuer must be an official of the issuer who has personal knowledge of the facts and whose duties are not limited to obtaining a closing agreement from the Service.

Computing of Closing Agreement Amount:

See section 6 of Revenue Procedure 96-41 for the computation of the closing agreement amount.

Spot Price:

Use of the spot price of the nonpurpose investments is not permitted if the period between the sale date and the issue date of the bonds was greater than one month. The issuer must submit an alternative calculation establishing the fair market value for Treasury securities in such instances. See section 6 of Revenue Procedure 96-41 for additional information on the spot price.