

**Transmittal for
Loan Guarantee Fee (LGF)
Native American Loan Guarantee Program**

**U.S. Department of Housing
and Urban Development**
Office of Public and Indian Housing

OMB Approval No. 2577-0200
(exp. 06/30/2005)

Public reporting burden for this collection of information is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 184 of the Housing and Community Development Act of 1992, as amended by Section 701 of the Native American Housing Assistance and Self-Determination Act of 1996 and implementing regulations at 24 CFR Section 1005. HUD has the authority to guarantee loans for the construction, acquisition, or rehabilitation of 1- to 4-family homes to be owned by Native Americans on restricted Indian lands. Mortgage lenders (mortgagees) provide borrower and lender information to HUD for the guarantee of the loan. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

This transmittal shall be prepared by the remitting mortgagee to accompany all LGF payments sent to HUD.
Incomplete and/or inaccurate data may delay endorsement of the 184 case involved.

Mail all transmittals to: HUD c/o Processing Center, PO Box 198353, Atlanta, GA 30384-8353.

Part 1 Lender Information

1a. Reason for Payment
 Initial Fee on a new loan Additional Fee on an underpayment Late Charge/Interest

1b. Lender's Name (print)

1c. Lender Number (10 digits)

1d. Name of Person to be contacted regarding this payment

Instructions: Part 1 Lender Information

- 1a. Check the appropriate box(es) to indicate the purpose of the transmittal.
- 1b. Enter the name of the remitting Lender.
- 1c. Enter the remitting Lender's ID number. The LGF statement of account confirming receipt of the funds will be sent to the related address in HUD's records.
- 1e. Phone Number (include area code & extension)

Part 2 Mortgage Data

2a. 184 Case Number (10 digits, 3 +7)

2b. Closing Date (mm/dd/yy)

2c. Term in Months
 (1) 1 to 215 months
 (2) 216 to 264 months
 (3) 265 to 300 months
 (4) over 300 months

2d. Mortgage Amount
\$

2e. Percentage of the LGF Financed
%

2f. Borrower's Loan Number or Last name

LG Fee Financed?
 Yes
 No

Instructions: Part 2 LGF Mortgage Data

- 2a. Enter the 184 Case Number assigned by HUD.
- 2b. Enter the closing date of the mortgage.
- 2c. Check the box indicating the number of payments in the mortgage.
- 2d. Enter the mortgage amount.
- 2e. Enter the percent of LGF financed, e.g. 0% or 100%
- 2f. Enter the borrower's loan number or the borrower's last name. HUD will include this information on the LGF statement of account to assist mortgagees in matching statements to the appropriate mortgage file.

Part 3 Loan Guarantee Fee Data

3a. Fee Amount for Mortgage
\$

3b. Late Charge Due (4% of 3a)
\$

3c. Interest Due
\$

3d. Total Amount of Check (3a plus 3b plus 3c)
\$

Instructions: Part 3 LGF Data

- 3a. Enter the LGF due HUD as shown on form HUD-1, Settlement Statement, or if applicable, the additional LGF being remitted.
- 3b. A 4% late charge shall be paid if the LGF is not expected to reach HUD within 15 days of the closing date entered in item 2b. Enter 4% of the Net LGF shown in item 3a.
- 3c. In addition to the late charge, daily interest shall be paid on the Net LGF (item 3a) from the closing date if the LGF payment is not expected to reach HUD within 30 days of the closing date. Use the current value of Federal funds rate (published annually in the Federal Register) to compute the interest due.
- 3d. Enter the total of items 3a plus 3b plus 3c. This amount must equal the amount of the check. An individual check is required for each form HUD-53038. **Do not combine remittances.**