

Weekly Report of Selected Assets

INSTRUCTIONS

Purpose of Report

This report provides basic data from U.S. commercial banks for estimating bank credit and nondeposit sources of funds and for analyzing banking and monetary developments.

Scope

The *Weekly Report of Selected Assets* (FR 2644) is a subset of the quarterly Report of Condition (referred to as the "Call Report"), which is required to be submitted to the federal banking supervisory agencies. The weekly report covers only the domestic offices of the reporting banks: the banks' head offices; all branches located in the 50 states of the United States, in the District of Columbia, or on a U.S. military facility wherever located; and subsidiaries (except Edge and agreement corporations) located in the 50 states of the United States or the District of Columbia that are consolidated in the domestic-office Call Report. (Please note that International Banking Facilities (IBFs) are foreign, not domestic, offices of the reporting bank.) For banks with only domestic offices, the coverage is the same as the *Consolidated Reports of Condition and Income for a Bank with Domestic Offices only* (FFIEC 041). For banks with "foreign" offices (that is, branches or subsidiaries located in Puerto Rico, in U.S. territories or possessions, or in foreign countries); Edge or agreement subsidiaries (including both their U.S. and their foreign offices); or an IBF, the coverage is the same as the domestic-office part of the *Consolidated Reports of Condition and Income for a Bank with Domestic and Foreign Offices* (FFIEC 031).

Preparation of Reports

Report all balances as of the close of business on Wednesday of each week. All dollar amounts should be reported to the nearest thousand. No negative entries are appropriate for this report.

Consolidation and Inter-Office Relationships

A. For banks with domestic offices only. The basis and instructions for consolidation correspond to the FFIEC 041. That is, domestic branches and majority-owned domestic subsidiaries that meet the tests of significance (as described in the General Instructions of the Call

Report) are to be fully consolidated line by line on this report. However, accounts of domestic subsidiaries that are not available on a timely basis may be consolidated with a lag, or amounts reported for such subsidiaries may be estimated for use in the weekly process of consolidation.

B. For banks with "foreign" offices. The basis and instructions for consolidation correspond to the domestic-office part of the FFIEC 031. That is, domestic branches and majority-owned domestic subsidiaries that meet the tests of significance (as described in the General Instructions of the Call Report) are to be fully consolidated line by line on this report. However, accounts of domestic subsidiaries that are not available on a timely basis may be consolidated with a lag, or amounts reported for such subsidiaries may be estimated for use in the weekly process of consolidation.

Moreover, all individual asset and liability items (except item 5, "Total assets") should exclude, to the extent possible, the asset and liability relationships with "foreign" offices. For purposes of this report, all such relationships and transactions should be reported on a net basis either as a "Net due from foreign offices" in item M.5 and item 5, "Total assets," or as a "Net due to foreign offices" in item M.6. Where line-by-line exclusion of transactions with foreign offices is not possible within the given time schedule, amounts to be excluded may be estimated.

Mergers and Other Structure Changes

In case of mergers or acquisitions, respondents should contact their respective Federal Reserve Bank. The Federal Reserve Bank may request special information on the effects of the merger or acquisition on the data contained in this report.

Foreign (Non-U.S.) Currency-Denominated Transactions

Conversions to U.S. dollars. Transactions denominated in non-U.S. currency must be valued in U.S. dollars *each reporting week* at either the exchange rate prevailing on the Tuesday immediately preceding (that is, the day before) the Wednesday report date or the exchange rate prevailing on the Wednesday report date.

Regardless of which of the above two options is elected, the exchange rates to be used for this conversion are either the 10:00 a.m. rates quoted for major currencies by the Federal Reserve Bank of New York for customs purposes, or some other consistent series of exchange rate quotations. (If deposits are issued in European Currency Units (ECU) or some other currency basket, consistent series of exchange rate quotations either for the basket unit or for the corresponding individual exchange rates may be used.)

Once respondents choose to value foreign currency transactions by using either the Tuesday method or the report day method, they must use that method consistently over time for all Federal Reserve reports. If at some future time thereafter respondents wish to change their valuation procedure from one of these two methods to the other, the change must be applied to all Federal Reserve reports and then used consistently thereafter. Respondents should notify their respective Federal Reserve Bank of any such change.

Definitions

In general, definitions of items on the weekly report correspond to item definitions on the Call Report. Tables that indicate the item-by-item relationship between this report and the quarterly Reports of Condition (FFIEC 031 and 041) accompany these instructions. For banks that have only domestic offices, the stated Call Report item references are to the FFIEC 041. For banks with "foreign" offices, such references are to the domestic-office portion of the FFIEC 031.

For those items that correspond exactly to items on the Call Report, definitions are not repeated in these instructions. For such definitions, please refer to the instructions for preparation of the Call Report. For items that do not correspond exactly to Call Report items, or where additional instructions are needed, specific instructions are provided below.

Supplementary Instructions

Treatment of trading assets. For this report, as on the Call Report, the treatment of trading assets varies by the asset size of the reporting bank.

A. For banks that do not file Call Report Schedule RC-D. All trading assets (corresponding to Call Report Schedule RC, item 5) should be included in

item 5, "Total assets" of the FR 2644, and should *not* be included in any other item on this report.

B. For banks that do file Call Report Schedule RC-D.

All trading assets should be included in item 5, "Total assets" of the FR 2644, and should also be allocated to certain other items of this report as follows:

- a. U.S. Treasury securities and U.S. Government agency obligations held in trading assets (corresponding to Call Report Schedule RC-D, items 1 + 2 + 4.a + 4.b) should be included in item 1 of the FR 2644.
- b. All other securities and assets in trading assets (corresponding to Call Report Schedule RC-D, items 3 + 4.c + 5 + 6 + 9 + 11) should be included in item 2 of the FR 2644.

Item 2. Other Securities. Include all other securities held to maturity and those available for sale, except for U.S. Treasury securities and U.S. Government agency obligations. Include commercial paper and bankers acceptances. In addition, banks that file Call Report Schedule RC-D should include all trading assets except for U.S. Treasury securities and U.S. Government agency obligations held in trading; this includes commercial paper, derivatives with a positive fair value held in trading, and loans measured at fair value and included in Schedule RC-D.

Item 4. Loans and leases. Please note that item 4 should equal the sum of the amounts reported in items 4.a(1) through 4.e of this report.

In conformity with their treatment on the FFIEC 031 and 041, loans (items 4.a(1) through 4.e) should be reported net of unearned income to the extent possible. Netting for any remaining unearned income should be performed on the FR 2644 loan item(s) most likely responsible for the unearned income. (That is, FR 2644 loan item(s) 4.a(1) through 4.e should be reduced judgmentally by the amount of any remaining unearned income.)

Item 4.b. Loans to, and acceptances of, commercial banks in the U.S. (including U.S. branches and agencies of foreign banks). For the definition of "Commercial banks in the U.S.," please refer to the Glossary section of the Call Report instructions.

Item 4.e. All other loans. This item includes all loan and leases as reported on Schedule RC-C of the Call Report and not reported in items 4.a(1) through 4.d of this report. Note that this item includes several items that are reported separately on the Call Report: loans to other (nonbank) depository institutions in the U.S., loans to banks in foreign countries, loans to foreign governments and official institutions, loans to finance agricultural production and other loans to farmers, obligations (other than securities) of state and political subdivisions in the U.S., loans for purchasing or carrying securities, and lease financing receivables (net of unearned income). Consistent with the Call Report, this item includes loans to nonbank financial institutions.

All other loans also include certain unplanned overdrafts. Overdrafts are either planned or unplanned. Unplanned overdrafts occur when a depository institution honors a check or draft drawn against a deposit account containing insufficient funds and there is no advance contractual agreement to honor the check or draft. Unplanned overdrafts should be reported in item 4.e, "All other loans," except if the overdrawn depositor is a commercial bank in the United States. Unplanned overdrafts in this account should be reported in item 4.b, "Loans to, and acceptances of, commercial banks."

Planned overdrafts occur when a contractual agreement has been made in advance to allow such credit extensions. Planned overdrafts should be classified as loans according to the nature of the overdrawn depositor. For example, a planned overdraft by a nonfinancial firm should be included in item 4.c.

Also, see instructions above for item 4 for treatment of unearned income.

Item M.1. Borrowings. This item consists of demand notes issued to the U.S. Treasury, federal funds purchased and securities sold under agreements to repurchase, and other borrowed money. Borrowings to be included in item M.1 of the FR 2644 are equivalent to Call Report items (see attached tables).

For item M.1.a, see the Glossary section of the Call Report instructions for the definition of "Commercial banks in the U.S."

For item M.1.b, include borrowings from all other entities including a Federal Reserve Bank or Federal Home Loan Bank.

Item M.2. Mortgage-backed securities (included in items 1 and 2 above). This item includes both U.S. Government-issued and private mortgage-backed securities and includes both pass-throughs and CMOs (or REMICs). This item excludes mortgage-backed securities held in trading assets.

Item M.3.a. Credit cards and related plans. This item is comparable to item 1, Col. C, "Credit Card Receivables," and part of item 1, Col. E, "Other Consumer Loans," which includes other revolving credit plans on Schedule RC-S of the Call Report.

Item M.3.b. Other. This item is comparable to item 1, Col. D, "Auto Loans," and part of item 1, Col. E, "Other Consumer Loans," which includes single payment, installment, and all student loans on Schedule RC-S of the Call Report.

Item M.4. Real estate loans (corresponds to credit type covered by item 4.a above). Outstanding principal balance of assets sold and securitized with servicing retained or with recourse or other seller provided enhancements. The conduits into which the loans are sold finance the purchase of the loans by issuing securities, often referred to as collateralized loan obligations, or sometimes collateralized bond obligations, collateralized debt obligations, or collateralized mortgage obligations. The amounts reported should include all loans that have been sold and securitized and that are still outstanding. Because they have been reported as sold, these securitized real estate loans are no longer included as assets on the balance sheet of the reporting bank and thus are not reported in item 4.a above. This item is comparable to the Call Report Schedule RC-S, item 1, Column A, "1-4 Family Residential Loans," plus item 1, Column B, "Home Equity Lines," plus part of item 1, Column G, "All Other Loans, All Leases, and All Other Assets," which includes commercial real estate loans.

Item M.5. Net due from own foreign offices, Edge and agreement subsidiaries, and IBFs. This item is only reported by banks that file the FFIEC 031 report and corresponds to Call Report Schedule RC-H, item 6. Report a balance in M.5 or M.6, but not both.

Item M.6. Net due to own foreign offices, Edge and agreement subsidiaries, and IBFs. This item is only reported by banks that file the FFIEC 031 report and corresponds to Call Report Schedule RC-H, item 7. Report a balance in M.5 or M.6, but not both.

Relationship of FR 2644 Items to Items on the Quarterly Report of Condition (FFIEC 031)

FR 2644 FFIEC 031 (For banks with both domestic and foreign offices)

ASSETS

Item 1	
Non RC-D Reporter:	RC-B, Domestic office part of Columns A + D, Items 1 + 2.a + 2.b + 4.a(1) + 4.a(2) + 4.b(1)
RC-D Reporter:	RC-B, Domestic office part of Columns A + D, Items 1 + 2.a + 2.b + 4.a(1) + 4.a(2) + 4.b(1) + RC-D, Column B, Items 1 + 2 + 4.a + 4.b
Item 2 ¹	
Non RC-D Reporter:	RC-B, Domestic office part of Columns A + D, Items 3 + 4.a(3) + 4.b(2) + 4.b(3) + 5 + 6.a + 6.b + Column D, Item 7
RC-D Reporter:	RC-B, Domestic office part of Columns A + D, Items 3 + 4.a(3) + 4.b(2) + 4.b(3) + 5 + 6.a + 6.b + Column D, Item 7 + RC-D, Column B, Items 3 + 4.c + 5 + 6.a(1) + 6.a(2) + 6.a(3)(a) + 6.a(3)(b)(1) + 6.a(3)(b)(2) + 6.a(4) + 6.a(5) + 6.b + 6.c(1) + 6.c(2) + 6.c(3) + 6.d + 9 + 11
Item 3	RC, Item 3.a + RC-H, Item 3
Item 4 ¹	RC-C, Part I, Column B, Items 1 through 10 minus 11
Item 4.a(1)	RC-C, Part I, Column B, Item 1.c(1)
Item 4.a(2)	RC-C, Part I, Column B, Items 1.a(1) + 1.a(2) + 1.b + 1.d + 1.e(1) + 1.e(2)
Item 4.a(3)	RC-C, Part I, Column B, Items 1.c(2)(a) + 1.c(2)(b)
Item 4.b	RC-C, Part I, Column B, Item 2.a
Item 4.c	RC-C, Part I, Column B, Items 4.a + 4.b
Item 4.d(1)	RC-C, Part I, Column B, Items 6.a + 6.b
Item 4.d(2)	RC-C, Part I, Column B, Item 6.c
Item 4.e ¹	RC-C, Part I, Column B, Items 2.b + 2.c + 3 + 7 + 8 + 9.a + 9.b + 10
Item 5	RC-H, Items 6 + 8

MEMORANDA

Item M.1.a ¹	RC, Part of Item 14.a from commercial banks + RC-H, Part of Items 4 + 5 from commercial banks
Item M.1.b ¹	RC, Part of Item 14.a from noncommercial banks + RC-H, Part of Items 4 + 5 from noncommercial banks
Item M.2 ¹	RC-B, Domestic office part of Columns A + D, Items 4.a(1) + 4.a(2) + 4.a(3) + 4.b(1) + 4.b(2) + 4.b(3)
Item M.3.a ¹	RC-S, Domestic office part of Column C + Part of Column E, Item 1
Item M.3.b ¹	RC-S, Domestic office part of Column D + Part of Column E, Item 1
Item M.4	RC-S, Domestic office part of Columns A + B + Part of Column G, Item 1
Item M.5 ¹	RC-H, Item 6 ²
Item M.6 ¹	RC-H, Item 7 ²

1. See Supplementary Instructions.

2. On Schedule RC-H, an amount is reported in either Item 6 or Item 7, but not both.

Relationship of FR 2644 Items to Items on the Quarterly Report of Condition (FFIEC 041)

FR 2644 FFIEC 041 \$300 Million or More in Total Assets

ASSETS

Item 1	
Non RC-D Reporter:	RC-B, Columns A + D, Items 1 + 2.a + 2.b + 4.a(1) + 4.a(2) + 4.b(1)
RC-D Reporter:	RC-B, Columns A + D, Items 1 + 2.a + 2.b + 4.a(1) + 4.a(2) + 4.b(1) + RC-D, Items 1 + 2 + 4.a + 4.b
Item 2 ¹	
Non RC-D Reporter:	RC-B, Columns A + D, Items 3 + 4.a(3) + 4.b(2) + 4.b(3) + 5 + 6.a + 6.b + Column D, Item 7
RC-D Reporter:	RC-B, Columns A + D, Items 3 + 4.a(3) + 4.b(2) + 4.b(3) + 5 + 6.a + 6.b + Column D, Item 7 + RC-D, Items 3 + 4.c + 5 + 6.a(1) + 6.a(2) + 6.a(3)(a) + 6.a(3)(b)(1) + 6.a(3)(b)(2) + 6.a(4) + 6.a(5) + 6.b + 6.c(1) + 6.c(2) + 6.c(3) + 6.d + 9 + 11
Item 3	RC, Items 3.a + 3.b
Item 4 ¹	RC-C, Part I, Column B, Items 1 through 10 minus 11
Item 4.a(1)	RC-C, Part I, Column B, Item 1.c(1)
Item 4.a(2)	RC-C, Part I, Column B, Items 1.a(1) + 1.a(2) + 1.b + 1.d + 1.e(1) + 1.e(2)
Item 4.a(3)	RC-C, Part I, Column B, Items 1.c(2)(a) + 1.c(2)(b)
Item 4.b	RC-C, Part I, Column A, Items 2.a(1) + 2.a(2)
Item 4.c	RC-C, Part I, Column B, Item 4
Item 4.d(1)	RC-C, Part I, Column B, Items 6.a + 6.b
Item 4.d(2)	RC-C, Part I, Column B, Item 6.c
Item 4.e ¹	RC-C, Part I, Column A, Items 2.b + 2.c(1) + 2.c(2) + Column B, Items 3 + 7 + 8 + 9 + 10
Item 5	RC, Item 12

MEMORANDA

Item M.1.a ¹	RC, Part of Items 14.a + 14.b from commercial banks + RC-M, Part of Items 5.b(1)(a) + 5.b(1)(b) + 5.b(1)(c) + 5.b(1)(d) from commercial banks
Item M.1.b ¹	RC, Part of Items 14.a + 14.b from noncommercial banks + RC-M, Items 5.a(1)(a) + 5.a(1)(b) + 5.a(1)(c) + 5.a(1)(d) + Part of Items 5.b(1)(a) + 5.b(1)(b) + 5.b(1)(c) + 5.b(1)(d) from noncommercial banks
Item M.2 ¹	RC-B, Columns A + D, Items 4.a(1) + 4.a(2) + 4.a(3) + 4.b(1) + 4.b(2) + 4.b(3)
Item M.3.a ¹	RC-S, Column C + Part of Column E, Item 1
Item M.3.b ¹	RC-S, Column D + Part of Column E, Item 1
Item M.4	RC-S, Columns A + B + Part of Column G, Item 1
Item M.5 ¹	Not applicable
Item M.6 ¹	Not applicable

1. See Supplementary Instructions.

Relationship of FR 2644 Items to Items on the Quarterly Report of Condition (FFIEC 041)

FR 2644 FFIEC 041 Less Than \$300 Million in Total Assets

ASSETS

Item 1	
Non RC-D Reporter:	RC-B, Columns A + D, Items 1 + 2.a + 2.b + 4.a(1) + 4.a(2) + 4.b(1)
RC-D Reporter:	RC-B, Columns A + D, Items 1 + 2.a + 2.b + 4.a(1) + 4.a(2) + 4.b(1) + RC-D, Items 1 + 2 + 4.a + 4.b
Item 2 ¹	
Non RC-D Reporter:	RC-B, Columns A + D, Items 3 + 4.a(3) + 4.b(2) + 4.b(3) + 5 + 6.a + 6.b + Column D, Item 7
RC-D Reporter:	RC-B, Columns A + D, Items 3 + 4.a(3) + 4.b(2) + 4.b(3) + 5 + 6.a + 6.b + Column D, Item 7 + RC-D, Items 3 + 4.c + 5 + 6.a(1) + 6.a(2) + 6.a(3)(a) + 6.a(3)(b)(1) + 6.a(3)(b)(2) + 6.a(4) + 6.a(5) + 6.b + 6.c(1) + 6.c(2) + 6.c(3) + 6.d + 9 + 11
Item 3	RC, Items 3.a + 3.b
Item 4 ¹	RC-C, Part I, Column B, Items 1 through 10 minus 11
Item 4.a(1)	RC-C, Part I, Column B, Item 1.c(1)
Item 4.a(2)	RC-C, Part I, Column B, Items 1.a(1) + 1.a(2) + 1.b + 1.d + 1.e(1) + 1.e(2)
Item 4.a(3)	RC-C, Part I, Column B, Items 1.c(2)(a) + 1.c(2)(b)
Item 4.b	RC-C, Part I, Column B, part of Item 2 to commercial banks
Item 4.c	RC-C, Part I, Column B, Item 4
Item 4.d(1)	RC-C, Part I, Column B, Items 6.a + 6.b
Item 4.d(2)	RC-C, Part I, Column B, Item 6.c
Item 4.e ¹	RC-C, Part I, Column B, part of Item 2 to other depository institutions in the U.S. and to banks in foreign countries + Items 3 + 7 + 8 + 9 + 10
Item 5	RC, Item 12

MEMORANDA

Item M.1.a ¹	RC, Part of Items 14.a + 14.b from commercial banks + RC-M, Part of Items 5.b(1)(a) + 5.b(1)(b) + 5.b(1)(c) + 5.b(1)(d) from commercial banks
Item M.1.b ¹	RC, Part of Items 14.a + 14.b from noncommercial banks + RC-M, Items 5.a(1)(a) + 5.a(1)(b) + 5.a(1)(c) + 5.a(1)(d) + Part of Items 5.b(1)(a) + 5.b(1)(b) + 5.b(1)(c) + 5.b(1)(d) from noncommercial banks
Item M.2 ¹	RC-B, Columns A + D, Items 4.a(1) + 4.a(2) + 4.a(3) + 4.b(1) + 4.b(2) + 4.b(3)
Item M.3.a ¹	RC-S, Column C + Part of Column E, Item 1
Item M.3.b ¹	RC-S, Column D + Part of Column E, Item 1
Item M.4	RC-S, Column A + Column B + part of Column G, Item 1
Item M.5 ¹	Not applicable
Item M.6 ¹	Not applicable

1. See Supplementary Instructions.