PAPERWORK REDUCTION ACT
CHANGE WORKSHEET

Agency/Subagency	OMB control number
Board of Governors of the Federal Reserve System	7100 - 0310

		Enter only items that change	
		Current Record	**New Record**
Agency form number(s) **Reg-K**			
Annual reporting and recordkeeping hour burden			
Number of respondents		520	315
Total annual responses		520	315
Percent of these responses collected electronically		%	%
Total annual hours		8,320	1,308
Difference			
Explanation of difference:	Program change		
	Adjustment		(7,012)
Annual reporting and recordkeeping cost burden (in thousands of dollars)			
Total annualized Capital/Startup costs			
Total annual costs (O&M)			
Total annualized cost requested			
Difference			
Explanation of difference:	Program change		
	Adjustment		

Other Change**

Decrease in burden hours reflects: (1) an update of respondent count; and (2) a shift of 311 respondents from establishing a compliance program (average hours per response = 16), to maintaining a compliance program (average hours per response = 4), for a net decrease of 7,012 hours.

Signature of Senior Official or designee:	Date:	For OIRA Use

** This form cannot be used to extend an expiration date.