

2008 Instructions for Form 4684, Casualties and Thefts

Purpose: This is the first circulated draft of the 2008 Instructions for Form 4684 for your review and comments. Changes are listed below.

TPCC Meeting: None, but one can be arranged if requested.

Prior Revisions: The 2007 Instructions for Form 4684 can be viewed by clicking on the following link: <http://core.publish.no.irs.gov/instrs/pdf/12998y07.pdf>

Other Products: Circulations of draft tax forms, instructions, notices, and publications are posted at: http://taxforms.web.irs.gov/draft_products.html

Comments: Please email, fax, call, or mail any comments by **May 27, 2008**.

Changes to 2008 Instructions for Form 4684

*All years were updated.

*Page 1 – Under “Gain on Reimbursement” we deleted reference to the New York Liberty Zone as the 5 year replacement period has ended, IRC 1400L(a).

*Page 2 – Under “Gains Realized on Homes in Disaster Areas” we deleted reference to the New York Liberty Zone as the 5 year replacement period has ended, IRC 1400L (a).

*Page 3 – We added a new section titled “Main home destroyed.”, SE:W:CAR:MP:T:I

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