

Casualties and Thefts

- ▶ See separate instructions.
- ▶ Attach to your tax return.
- ▶ Use a separate Form 4684 for each casualty or theft.

Name(s) shown on tax return

Identifying number

SECTION A—Personal Use Property (Use this section to report casualties and thefts of property **not** used in a trade or business or for income-producing purposes.)

1 Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.

- Property A
- Property B
- Property C
- Property D

DRAFT AS OF November 25, 2008

Properties

	A	B	C	D
2 Cost or other basis of each property	2			
3 Insurance or other reimbursement (whether or not you filed a claim) (see instructions)	3			
Note: If line 2 is more than line 3, skip line 4.				
4 Gain from casualty or theft. If line 3 is more than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year	4			
5 Fair market value before casualty or theft	5			
6 Fair market value after casualty or theft.	6			
7 Subtract line 6 from line 5	7			
8 Enter the smaller of line 2 or line 7	8			
9 Subtract line 3 from line 8. If zero or less, enter -0-	9			
10 Casualty or theft loss. Add the amounts on line 9 in columns A through D				10
11 Enter the smaller of line 10 or \$100. But if the loss arose in a Midwestern disaster area because of a specified major disaster, enter -0-. See the instructions for a list of specified major disasters				11
12 Subtract line 11 from line 10				12
Caution: Use only one Form 4684 for lines 13 through 24.				
13 Add the amounts on line 12 of all Forms 4684				13
14 Add the amounts on line 4 of all Forms 4684.				14
15 • If line 14 is more than line 13, enter the difference here and on Schedule D. Do not complete the rest of this section (see instructions). • If line 14 is less than line 13, enter -0- here and go to line 16. • If line 14 is equal to line 13, enter -0- here. Do not complete the rest of this section.				15
16 If line 14 is less than line 13, enter the difference				16
17 Add the amounts on line 12 of all Forms 4684 on which you entered a loss attributable to a federally declared disaster				17
18a Is line 17 more than line 14? <input type="checkbox"/> Yes. Enter the difference. If you are filing Schedule A (Form 1040), go to line 19. Otherwise, enter this amount on line 6 of the <i>Standard Deduction Worksheet—Line 40</i> in the Form 1040 instructions. Also, check the box on line 39c of Form 1040. If your standard deduction also includes the deduction for state or local real estate taxes, go to line 18b. Otherwise, do not complete the rest of Section A. Form 1040NR filers, see instructions. <input type="checkbox"/> No. Enter -0-. If you claim the standard deduction, do not complete the rest of Section A.				18a
b If your standard deduction includes the deduction for state or local real estate taxes, check this box and do not complete the rest of Section A <input type="checkbox"/>				
19 Subtract line 18a from line 16				19
20 Add the amounts on line 12 of all Forms 4684 on which you entered -0- on line 11				20
21 Is line 20 less than line 19? <input type="checkbox"/> No. Enter the amount from line 16 on Schedule A (Form 1040), line 20, or Form 1040NR, Schedule A, line 8. Estates and trusts enter the amount from line 16 on the "Other deductions" line of your tax return. Do not complete the rest of Section A. <input type="checkbox"/> Yes. Subtract line 20 from line 19				21
22 Enter 10% of your adjusted gross income from Form 1040, line 38, or Form 1040NR, line 36. Estates and trusts, see instructions				22
23 Subtract line 22 from line 21. If zero or less, enter -0-				23
24 Add lines 18a, 20, and 23. Also enter the result on Schedule A (Form 1040), line 20, or Form 1040NR, Schedule A, line 8. Estates and trusts, enter the result on the "Other deductions" line of your tax return				24

Name(s) shown on tax return. Do not enter name and identifying number if shown on other side.

Identifying number

SECTION B—Business and Income-Producing Property

Part I Casualty or Theft Gain or Loss (Use a separate Part I for each casualty or theft.)

25 Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.

- Property A
Property B
Property C
Property D

26 Cost or adjusted basis of each property

27 Insurance or other reimbursement (whether or not you filed a claim). See the instructions for line 3.

Note: If line 26 is more than line 27, skip line 28.

28 Gain from casualty or theft. If line 27 is more than line 26, enter the difference here and on line 35 or line 40, column (c), except as provided in the instructions for line 39. Also, skip lines 29 through 33 for that column. See the instructions for line 4 if line 27 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year.

29 Fair market value before casualty or theft

30 Fair market value after casualty or theft.

31 Subtract line 30 from line 29

32 Enter the smaller of line 26 or line 31

Note: If the property was totally destroyed by casualty or lost from theft, enter on line 32 the amount from line 26.

33 Subtract line 27 from line 32. If zero or less, enter -0-

34 Casualty or theft loss. Add the amounts on line 33. Enter the total here and on line 35 or line 40 (see instructions)

Table with columns for Properties A, B, C, D and rows for lines 26-34.

Part II Summary of Gains and Losses (from separate Parts I)

(a) Identify casualty or theft

(b) Losses from casualties or thefts

(i) Trade, business, rental or royalty property

(ii) Income-producing and employee property

(c) Gains from casualties or thefts includible in income

Casualty or Theft of Property Held One Year or Less

Table for Summary of Gains and Losses, One Year or Less, with rows 35-38.

Casualty or Theft of Property Held More Than One Year

Table for Summary of Gains and Losses, More Than One Year, with rows 39-45.

Note: Partnerships, enter the amount from line 44a, 44b, or line 45 on Form 1065, Schedule K, line 11. S corporations, enter the amount from line 44a or 44b on Form 1120S, Schedule K, line 10.