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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Empowerment Zone and Renewal Community Employment Credit

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

1 Enter the total qualified wages paid or incurred during calendar year 2008 only (see instructions)			
a Qualified empowerment zone wages \$ X 20% (.20)	1a		
b Qualified renewal community wages \$ X 15% (.15)	1b		
c Add lines 1a and 1b	1c		
2a Enter the amount from Form 3800, line 1w, that is attributable to employees whose wages were used to figure the credit on line 1c above	2a		
b Subtract line 2a from line 1c. If zero or less, enter -0-. See instructions for the adjustment you must make to salaries and wages	2b		
3 Employment zone and renewable community employment credit from partnerships, S corporations, cooperatives, estates, and trusts	3		
4 Add lines 2b and 3. Partnerships and S corporations, report this amount on Schedule K; all others, go to line 5	4		
5 Empowerment zone and renewal community employment credit included on line 4 from passive activities (see instructions)	5		
6 Subtract line 5 from line 4	6		
7 Passive activity credit allowed for 2008 (see instructions)	7		
8 Carryforward of empowerment zone and renewal community employment credit to 2008	8		
9 Carryback of empowerment zone and renewal community employment credit from 2009 (see instructions)	9		
10 Add lines 6 through 9. Cooperatives, estates, and trusts, go to line 11. All others, report this amount on Form 3800, line 24	10		
11 Amount allocated to the patrons of the cooperative or the beneficiaries of the estate or trust (see instructions)	11		
12 Cooperatives, estates, and trusts. Subtract line 11 from line 10. Report this amount on Form 3800, line 24	12		

For Paperwork Reduction Act Notice, see instructions.

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