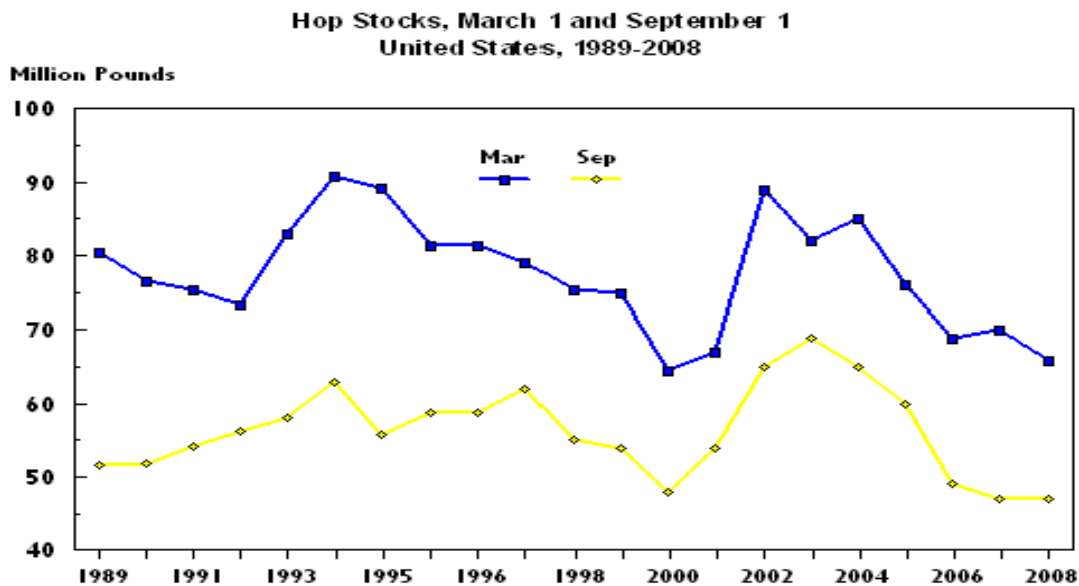


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September 1 Hop Stocks Unchanged from Last Year

The inventory of hops held by growers, dealers and brewers on September 1, 2008, totaled 47.0 million pounds, unchanged from last year, but 4 percent less than September 1, 2006. As with last year, this is the lowest September 1 inventory since 1981 when stocks were 34.4 million pounds.

Stocks held by brewers, at 29.0 million pounds, were down 6 percent from the previous year and 17 percent below two years ago. Stocks held by growers and dealers on September 1, 2008 were 18.0 million pounds, 13 percent more than September 1, 2007 and 29 percent more than September 1, 2006.



**Hops: Stocks Held by Growers, Dealers, and Brewers,
United States, 2006-2008**

Stocks ¹	March 1			September 1		
	2006	2007	2008	2006	2007	2008
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Stocks Held by:						
Dealers/Growers	30,000	28,000	30,000	14,000	16,000	18,000
Brewers	39,000	42,000	36,000	35,000	31,000	29,000
Total Stocks	69,000	70,000	66,000	49,000	47,000	47,000

¹ Includes equivalent pounds of dry hops held in form of extract or pellets.

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