

2010 Form 5498, IRA Contribution Information

- Purpose:** This is the first circulated draft of the 2010 Form 5498. Major changes are discussed below.
- TPCC Meeting:** None scheduled, but one may be arranged if requested.
- Prior version:** The 2009 Form 5498 is available at:
<http://www.irs.gov/pub/irs-pdf/f5498.pdf>
- Instructions:** The 2010 Instructions for Forms 1099-R and 5498 will be circulated at a later date. The 2009 instructions are available at:
<http://www.irs.gov/pub/irs-pdf/i1099r.pdf>
- Other Products:** Circulations of draft tax forms and instructions are posted at:
<http://taxforms.web.irs.gov/Circulations/index.htm>
- Comments:** Please email or fax any comments to me by **July 15, 2009**. Please email comments to Jeff Arre, Reviewer, at Jeffrey.M.Arre@irs.gov ,

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Description of Major Changes to the 2010 Form 5498

- All years have been updated.
- Under *Instructions for Recipients/Lenders* the phone number for TTY/TDD has been changed. SE:E:CAR:EPSS:IRB
- Under *Instructions for Trustees and Issuers* the hours of operation of the information reporting customer service site have been returned to the form. Email from Sr. Tax Advisor, TFP
- Form 8935, Airline Payments Report, has been added to the title of Pub 1220, which is now titled Specifications for Filing Forms 1098, 1099, 3921, 3922, 5498, 8935, and W-2G Electronically, on the *Instructions for Trustees and Issuers* page. SE:W:CAS:EPSS:IRB

- The checkboxes in *Box 11* have all been lined up to the right for the convenience of issuers of the form.
- The words on *Copy B* in *Box 11* have been returned to the wording found on previous editions of this form, at the request of Tom Sollazo of RR Donnelly Company, a substitute forms provider.
- Boxes *15a* and *15b* have been shaded out as the provision for catch-up contributions made in the case of certain employer bankruptcies in lieu of the higher contribution limit for individuals age 50 or older. The box descriptions on the *Instructions for Participant* page have been removed.
IRC 219(b)(5)(C)