

Major Changes to the 2008 Form 8844, Empowerment Zone and Renewal Community Employment Credit

All annual references have been updated appropriately and the accompanying instructions reflect changes to the form, noted below.

Part II, Allowable Credits has been deleted to conform to the 3rd WRN for the 2008 Form 3800, which now calculates the allowable credit for all credits allowed against AMT, including the empowerment zone and renewal community employment credit.

Therefore, the Part I heading is deleted and lines 10 and 12 are rewritten to indicate where to report the credit on the revised Form 3800.

P.L. 110-289, sec. 3022 (allowed the low-income housing credit and the rehabilitation credit to be used against AMT after 2007, causing the Form 3800 expansion).