



Number: 2006-13
Date: August 9, 2006

FEDERAL HOUSING FINANCE BOARD

Data Reporting Requirements: Affordable Housing Program

WHEREAS, under section 2A(a)(3) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1422a(a)(3)), the primary duty of the Federal Housing Finance Board (Finance Board) is to ensure that the Federal Home Loan Banks (Banks) operate in a financially safe and sound manner, and, to the extent consistent with that primary duty, to supervise the Banks, ensure that the Banks carry out their housing finance mission, and ensure that the Banks remain adequately capitalized and able to raise funds in the capital markets;

WHEREAS, under section 20 of the Bank Act (12 U.S.C. § 1440), the Finance Board must require reports of condition of all Banks in such form as the Finance Board prescribes;

WHEREAS, under section 2B(a)(1) of the Bank Act (12 U.S.C. § 1422b(a)(1)), the Finance Board has authority to promulgate and enforce regulations and orders that are necessary from time to time to carry out the provisions of the Bank Act; and

WHEREAS, the Finance Board recognizes the burden that reporting requirements can impose on the Banks and intends to minimize such burden by requiring only data that it needs to ensure that it can carry out its statutory duties.

NOW, THEREFORE, IT IS RESOLVED that the Board of Directors orders each Bank upon approval of the Paperwork Reduction Act control number by the Office of Management and Budget, to provide data to the Finance Board regarding its Affordable Housing Program (AHP) pursuant to the AHP Reporting Instructions attached to this Resolution and included as Chapter Five in the Data Reporting Manual (DRM); and

IT IS FURTHER RESOLVED that the Board of Directors delegates to the Director of the Office of Supervision the authority to make technical and non-substantive changes to the AHP Reporting Instructions from time to time.

By the Board of Directors
of the Federal Housing Finance Board

Ronald A. Rosenfeld, Chairman