

QUARTERLY REPORT OF ASSETS AND LIABILITIES OF LARGE FOREIGN OFFICES OF U.S. BANKS

If this report is for one branch or subsidiary, give its address below:

Date of report _____

Parent _____

Street _____

Country of branch(es) or subsidiaries _____

City _____

FOR FEDERAL RESERVE USE ONLY							
Parent F.R. District	State no.	BHC no.	Bank no.	Branch or subsidiary country code	Branch or subsidiary code	Year	Month

The number of branches or subsidiaries included in this report is

PLEASE READ INSTRUCTIONS CAREFULLY BEFORE COMPLETING THIS REPORT.

Dollar Amounts in Millions

Country or Dependency Address of Customer	Code	Assets		Liabilities	
		Bil	Mil	Bil	Mil
EUROPE					
Albania.....	15105				
Andorra.....	10103				
Armenia.....	16519				
Austria.....	10189				
Azerbaijan.....	16527				
Bank for International Settlements.....	13307				
Belarus.....	16209				
Belgium.....	10251				
Bosnia and Herzegovina.....	14109				
Bulgaria.....	15202				
Croatia.....	14214				
Cyprus.....	10405				
Czech Republic.....	15288				
Denmark (including Faroe Islands and Greenland).....	10502				
Estonia.....	15407				
European Central Bank.....	13501				
Finland.....	10707				
France.....	10804				
Georgia.....	16535				
Germany.....	11002				
Gibraltar.....	11088				
Greece.....	11207				
Holy See (Vatican City).....	13102				
Hungary.....	15504				
Iceland.....	11304				
Ireland.....	11401				
Italy (including San Marino).....	11509				
Kazakhstan.....	16543				
Kyrgyzstan.....	16551				

This report is required by law [12 U.S.C. §§248(a)(2), 353 et seq., 461, 602, and 625].

The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The Federal Reserve System regards the individual bank information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, the respondents will be notified.

Public reporting burden for this collection of information is estimated to average 3.5 hours per response, including the time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551; and to the Office of Management and Budget, Paperwork Reduction Project (7100-0079), Washington, D.C. 20503.

Dollar Amounts in Millions

Country or Dependency of Address of Customer	Code	Assets		Liabilities	
		Bil	Mil	Bil	Mil
EUROPE continued					
Latvia	15601				
Liechtenstein.....	11606				
Lithuania	15709				
Luxembourg.....	11703				
Macedonia	14419				
Malta	11819				
Moldova	16306				
Monaco.....	12009				
Netherlands	12106				
Norway.....	12203				
Poland.....	15768				
Portugal (including Azores and Madeira Islands)	12319				
Romania	15806				
Russia.....	16101				
Serbia and Montenegro	13218				
Slovakia	15318				
Slovenia	14338				
Spain (including Canary Islands).....	12505				
Sweden.....	12602				
Switzerland	12688				
Tajikistan	16578				
Turkey	12807				
Turkmenistan	16616				
Ukraine	16403				
United Kingdom: England.....	13153				
Guernsey	13006				
Isle of Man	13007				
Jersey	13008				
Northern Ireland.....	13234				
Scotland.....	13382				
Wales	13455				
Uzbekistan.....	16705				
Other Europe	18007				
TOTAL EUROPE	19992				
CANADA (TOTAL)					
	29998				
LATIN AMERICA AND CARIBBEAN					
Antigua and Barbuda	35203				
Argentina	30104				
Aruba	35254				
Bahamas.....	35319				
Barbados	30155				
Belize	35718				
Bermuda	35602				
Bolivia	30201				
British West Indies: Anguilla	30228				
British Virgin Islands.....	35807				
Cayman Islands	36137				
Montserrat	37109				
Turks and Caicos Islands	37818				
Brazil.....	30309				
Chile.....	30406				

Dollar Amounts in Millions

Country or Dependency of Address of Customer	Code	Assets		Liabilities	
		Bil	Mil	Bil	Mil
LATIN AMERICA AND CARIBBEAN continued					
Colombia.....	30503				
Costa Rica.....	30589				
Cuba.....	30708				
Dominican Republic.....	30805				
Ecuador (including Galapagos Islands).....	31003				
El Salvador.....	31089				
French West Indies and French Guiana.....	36609				
Grenada.....	36706				
Guatemala.....	31208				
Guyana.....	31305				
Haiti.....	31402				
Honduras.....	31488				
Jamaica.....	31607				
Mexico.....	31704				
Netherlands Antilles.....	37206				
Nicaragua.....	31801				
Panama (including Canal Zone).....	31887				
Paraguay.....	32107				
Peru.....	32204				
St. Kitts and Nevis.....	37303				
St. Lucia.....	37508				
Suriname.....	37702				
Trinidad and Tobago.....	32409				
Uruguay.....	32603				
Venezuela.....	32719				
Other Latin America and Caribbean.....	39004				
TOTAL LATIN AMERICA AND CARIBBEAN.....	39993				
ASIA					
Afghanistan.....	40401				
Bahrain.....	40703				
Bangladesh.....	40746				
Bhutan.....	40819				
Brunei.....	41009				
Burma.....	41106				
Cambodia.....	41203				
China: Mainland.....	41408				
Taiwan.....	46302				
Hong Kong.....	42005				
India (including Sikkim and Goa).....	42102				
Indonesia.....	42218				
Iran.....	42307				
Iraq.....	42404				
Israel.....	42501				
Japan (including Ryukyu Islands).....	42609				
Jordan.....	42706				
Korea, North.....	44407				
Korea, South.....	43001				
Kuwait.....	43109				
Laos.....	43303				
Lebanon.....	43419				
Macau.....	43508				
Malaysia (including Sabah and Sarawak).....	43605				

Dollar Amounts in Millions

Country or Dependency of Address of Customer	Code	Assets		Liabilities	
		Bil	Mil	Bil	Mil
ASIA continued					
Maldives.....	43702				
Mongolia.....	43818				
Nepal.....	44202				
Oman.....	44105				
Pakistan.....	44709				
Philippines.....	44806				
Qatar.....	45101				
Saudi Arabia.....	45608				
Singapore.....	46019				
Sri Lanka.....	41319				
Syria.....	46205				
Thailand.....	46418				
United Arab Emirates.....	46604				
Vietnam.....	46906				
Yemen.....	47104				
Other Asia.....	48909				
TOTAL ASIA	49999				
AFRICA					
Algeria.....	50105				
Angola.....	50202				
Benin.....	51802				
Botswana.....	50504				
Burkina Faso.....	57118				
Burundi.....	50806				
Cameroon.....	51004				
Central African Republic.....	51306				
Chad.....	51403				
Congo (Brazzaville).....	51608				
Congo (Kinshasa).....	51705				
Cote d'Ivoire.....	53007				
Djibouti.....	52302				
Egypt.....	57002				
Equatorial Guinea.....	51942				
Eritrea.....	52019				
Ethiopia.....	52108				
Gabon.....	52418				
Gambia.....	52507				
Ghana.....	52604				
Guinea.....	52701				
Guinea-Bissau.....	54402				
Kenya.....	53104				
Lesotho.....	53155				
Liberia.....	53201				
Libya.....	53309				
Madagascar.....	53406				
Malawi.....	53503				
Mali.....	53589				
Mauritania.....	53708				
Mauritius.....	53805				
Morocco (including Tangier and Ifni).....	54003				
Mozambique.....	54089				
Namibia.....	54127				

Dollar Amounts in Millions

Country or Dependency of Address of Customer	Code	Assets		Liabilities	
		Bil	Mil	Bil	Mil
AFRICA continued					
Niger	54208				
Nigeria	54305				
Rwanda.....	55018				
Senegal.....	55301				
Seychelles	55409				
Sierra Leone	55506				
Somalia.....	55603				
South Africa	55719				
Sudan	56103				
Swaziland	56219				
Tanzania (including Zanzibar).....	56405				
Togo.....	56502				
Tunisia.....	56707				
Uganda	56804				
Zambia.....	57207				
Zimbabwe	54704				
Other Africa	58904				
TOTAL AFRICA	59994				
OTHER COUNTRIES					
Australia.....	60089				
British Indian Ocean Territory	60208				
Fiji	60607				
French Polynesia	60704				
Marshall Islands.....	61204				
Micronesia, Federated States of.....	60305				
New Caledonia	61409				
New Zealand.....	61689				
Palau.....	62502				
Papua New Guinea.....	61751				
Vanuatu.....	61603				
Samoa (formerly Western Samoa)	62618				
All Other Countries	63908				
TOTAL OTHER COUNTRIES	69906				
UNITED STATES¹					
U.S. Territories: American Samoa	01007				
Guam	01031				
Northern Mariana Islands	01058				
Puerto Rico	01074				
U.S. Minor Outlying Islands.....	01104				
Virgin Islands	01139				
Virgin Islands	01155				
INTERNATIONAL AND REGIONAL ORGANIZATIONS					
(excluding Bank for International Settlements and European Central Bank)	79995				
UNALLOCATED					
.....	88862				
TOTAL, all areas (Total assets must equal total liabilities)	99996				

1. The term "United States" includes the fifty states, the District of Columbia, and U.S. military facilities wherever located.

MEMORANDA

1. Amounts included in "UNITED STATES" above (country code 01007) for claims on, and liabilities to, U.S. addressees as follows:
 - a. The parent bank.....
 - b. Other depository institutions in the United States.....
 - c. U.S. addressees other than depository institutions.....
2. Amounts included in "TOTAL, all areas" above (country code 99996) that represent claims and liabilities from the fair value of derivatives contracts, if any.....
3. Amounts included in "TOTAL, all areas" above (country code 99996) that represent claims on, and liabilities to, other non-U.S. offices of the parent bank.....

FOR FRB USE ONLY	Assets		FOR FRB USE ONLY	Liabilities	
	Bil	Mil		Bil	Mil
1306			2995		
1349			2961		
1369			2964		
C424			C425		
1357			1366		

Official Signature _____

Name of contact at parent bank _____ Telephone no. _____

E-mail address _____

REPORTING INSTRUCTIONS

PART I—GENERAL INSTRUCTIONS

A. Introduction

This report obtains data on the geographical distribution of the assets and liabilities of major foreign branches and subsidiaries of U.S. commercial banks and of Edge and agreement corporations (“banks”). All assets and liabilities are to be reported gross, except where otherwise noted in these instructions, in U.S. dollar equivalents as shown on the books of the reporting branch or subsidiary, not on the books of the “parent bank.” The reporting standards for this report should be the same as those for the Consolidated Reports of Condition and Income (FFIEC 031) unless explicitly stated otherwise in these instructions.

B. Who Files Reports

U.S. bank holding companies, including financial holding companies, commercial banks and banking Edge and agreement corporations file quarterly reports for certain branches and subsidiaries located outside the United States, excluding branches on U.S. military facilities wherever located.

C. For Which Offices Reports Are Filed

Reports are to be filed for all branches and subsidiaries that are located in the United Kingdom or the Caribbean (listed below), that are not located in a U.S. military facility, and that meet the following criteria:

- branches filing the Foreign Branch Report of Condition—FFIEC 030 whose total assets payable in all currencies amount to \$500 million or more on a report date,
- subsidiaries filing the quarterly Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations (FR 2314) that have a banking charter and engage in banking business, and that report \$2 billion or more in total assets in Schedule BS, item 10 and \$10 million or more in total deposits in Schedule BS-M, item 6.

An office is located in the Caribbean if it is located in any of the following: Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Bermuda, British Virgin Islands, Cayman Islands, Cuba, Dominica, Dominican Republic, Grenada, Guadeloupe (including Marie-Galante, La Desirade, Iles des Saintes, St. Barthelemy, and northern St. Martin), Haiti, Jamaica, Martinique, Montserrat, Netherlands Antilles (including Bonaire, Curacao, Saba, St. Eustatius, and southern St. Martin), St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago, and the Turks and Caicos Islands.

Once a branch or subsidiary has met the criteria stated above, reports should continue to be filed for that branch or subsidiary for each remaining quarter in the calendar year regardless of whether the amount falls below the reporting threshold on subsequent

report dates during the calendar year. A branch or subsidiary that is above the reporting threshold as of the end of December should report for the following calendar year.

The total assets test defined above applies to the total of the foreign branch’s or subsidiary’s international and local assets, regardless of the currency in which the assets are payable. The test does not apply separately to offshore banking units, foreign currency units, or any other administrative division within a branch or subsidiary. Similarly, the assets and liabilities reported should be those of the entire branch or subsidiary and those not booked only in an administrative or regulatory subdivision of the branch or subsidiary.

As an alternative to filing separate reports for several individual branches in the same country or dependency, a bank may choose to file a consolidated report for all of its branches in a single country (or dependency) as long as the report is filed on schedule with the Federal Reserve Bank. If the report form breaks a country into several geographical areas (as, e.g., the United Kingdom is broken into England, Guernsey, Isle of Man, Jersey, Northern Ireland, Scotland, and Wales), then consolidated reporting should be limited to all branches (or all subsidiaries) located in a **single** defined area. Under this alternative **all** branches in that country must be included in the consolidated report, regardless of their individual sizes; and the number of branches in the country must be indicated in the appropriate place on the report. Changes in this reporting procedure—for example, changing from individual reports to a single consolidated report for all branches in the same country (and vice versa)—may be made only in the first quarter of a calendar year and must be approved by the Federal Reserve Bank with whom the reports are filed. When a bank has had a single branch in a country and that branch has been preparing a FR 2502q report, a de novo second branch of the parent bank may, without prior approval, file on a consolidated basis with the first branch provided that consolidated reports are begun as of the first reporting date after the second branch opens.

Similarly, a reporter may choose to file a consolidated report for all of its subsidiaries in a single country, under the same terms stipulated above for branches. Branches and subsidiaries, however, may *not* be consolidated on one report, regardless of where they are located.

In reporting, a branch or subsidiary may elect to omit claims on and liabilities to residents of an individual country (or dependency) if both total claims on and total liabilities to addressees in that country are less than \$1 million (equivalent). These and other assets and liabilities that are not reported under a specific country because the country was not listed on the reporting form should be summed for each region and entered in the row for other countries in each region (e.g., “Other Europe”). Assets and liabilities for which the customer was not known to the bank (as would be the case with negotiable certificates of deposit)—should be included in “UNALLOCATED” (country code 88862).

Amounts reported should be rounded to the nearest million dollars.

D. Report Date

Reports are to be prepared as of the close of business on the last business day of the calendar quarter in the country (or dependency) in which the branch or subsidiary is located.

E. When and Where Reports Are Filed

U.S. bank holding companies, including financial holding companies, commercial banks, and banking Edge and agreements corporations should file the reports required for its branches and subsidiaries with the Federal Reserve Bank of the District in which the head office is located, on the schedule stipulated by the Reserve Bank.

F. Method of Submitting Data to Federal Reserve Bank

Reports may be submitted on the printed reporting form FR 2502q. Alternatively, reports may be submitted in any other format that is mutually satisfactory both to the reporting bank and to the Federal Reserve Bank. All reports should be clear and legible. Handwritten reports must be submitted in ink.

G. Determination of Country or Dependency of Customer

Assets and liabilities should be reported according to the country or dependency of the principal address of the customer (i.e., depositor, creditor, borrower, obligor, etc.). If the principal address is unclear, the branch or subsidiary may use as the principal address that address to which statements of the customer's account (or receipted notes) are sent. However, the address of a bank "shell" branch is the country (or dependency) in which the branch is authorized to operate, even though statements may be sent to the head office in a different country. Care should be taken to ensure that accounts of foreign branches or subsidiaries of U.S. corporations are not reported as U.S. accounts, and that accounts of U.S. branches or subsidiaries of foreign corporations are not reported as non-U.S. accounts, (i.e., that domicile and not ownership determine the identification of the country of customer). U.S. accounts are those of customers domiciled in the fifty states, the District of Columbia, and on U.S. military facilities wherever located. All other persons or corporations are non-U.S. addressees, which includes foreign governments and any of its subdivisions or agencies, including all foreign official non-banking institutions, even if located in the U.S. (e.g. an embassy of a foreign country).

Securities and other assets, as well as claims and liabilities resulting from the fair value of derivatives contracts, should be reported according to the principal address of the obligor, **not** the address of a guarantor or parent company (i.e., do **not** report positions on an ultimate risk basis).

However, if the branch or subsidiary files regular reports with the authorities of its country (or dependency) of domicile which use a different basis than the above for determining the country of customer, the branch or subsidiary may employ that basis in completing

this report but should note differences in this regard by indicating such on the report form.

The liability for the permanent investment of the parent bank in the branch should be shown as a liability to the United States.

Assets and liabilities in accounts with customers in Puerto Rico and U.S. dependencies should be reported on the line provided for these accounts.

For customers residing in a country that is not listed on the form, subtotals of assets and liabilities should be calculated for each region and should be listed in the lines provided on the form for other countries in each region (e.g., "Other Europe").

H. International and Regional Organizations

Assets and liabilities in accounts of international and regional organizations should be reported on the line provided for these accounts and not opposite the country in which the headquarters or a branch office of such organization is located. However, assets and liabilities in accounts of the Bank for International Settlements and the European Central Bank should be reported on the lines provided on the form (country codes 13307 and 13501, respectively) under the heading "EUROPE." Any transactions with a single country's central bank should continue to be reported opposite the country of that central bank.

I. Unallocated Accounts

The unallocated category is intended to capture items that cannot be allocated to a particular country (or dependency). Include in "UNALLOCATED" assets and liabilities for which the customer (and, hence, the country of customer) is not known to the respondent. Negotiable certificates of deposit and acceptances (both liabilities) should be included in "UNALLOCATED" because it is likely that the customer is not known to the respondent. On the other hand, customer's liability on acceptances (an asset) should be reported according to the country of the principal address of the account party who is the obligor. Unrealized gains or losses resulting from exchange rate translations should be recorded as "UNALLOCATED" (country code 88862).

J. Valuation

Assets and liabilities should be valued using U.S. GAAP. Assets or liabilities payable in foreign currencies should be converted into U.S. dollars at the exchange rate prevailing on the report date.

Claims and liabilities resulting from the fair value of derivatives contracts items should be reported on a **gross** basis, except such contracts with the same counterparty that meet the criteria for a valid right of setoff contained in FASB Interpretation Number 39. Foreign currency translations should be reported net.

K. Total Assets Must Equal Total Liabilities

Components of column totals and subtotals must sum to their respective total or subtotal. Moreover, total assets must equal total liabilities (country code 99996).

L. Negative Numbers

All amounts should be reported as positive balances. Items such as 1) undivided profits or accumulated operation losses, and 2) unremitted foreign currency translation adjustments should be reported as positive amounts due to or due from the parent.

PART II—SPECIFIC ITEM INSTRUCTIONS

Memoranda

Item 1. Amounts included in “UNITED STATES” above (country code 01007) for claims on, and liabilities to, U.S. addressees as follows: Do not include negotiable CDs; they are reported in “UNALLOCATED” (country code 88862) in the body of the report.

The term “United States” (U.S.) includes the fifty states, the District of Columbia, and U.S. military facilities wherever located.

The term “U.S. addressee” includes any person or corporation whose principal address (i.e., domicile), according to the records of the reporting branch, is in the United States. (See Section G of General Instructions.)

Item 1.a. Claims on, and liabilities to, U.S. parent bank (as defined below). Include as **assets** all advances to the U.S. parent bank, balances due from the parent bank, and acceptances created for the parent bank as well as all loans, securities, or other assets purchased from the U.S. parent bank under a specific repurchase agreement. Exclude all assets acquired from the parent bank without repurchase agreements.

Include as **liabilities** advances from the U.S. parent bank or balances due to the parent bank, including the liability of the branch or subsidiary to the parent bank resulting from acceptances confirmed, endorsed, or created by the parent bank for the branch or subsidiary. If this report is being filed for a branch or branches, also include as a liability the permanent investment of the parent bank in the branch(es). If this report is being filed for a subsidiary or subsidiaries, include subsidiary equity in this item.

Unremitted profits/losses are balances due to or due from the parent bank and should be reported as assets (for net losses) or liabilities (for net profits).

Parent bank. The term “parent bank” includes all U.S. offices and branches of the “bank” of which the reporting branch or subsidiary is a part. It includes the parent bank’s International Banking Facility. In addition, it includes such bank’s Edge and agreement subsidiaries and other subsidiaries in the fifty states and the District of Columbia that are consolidated with the parent bank for purposes of reporting on the FFIEC 031. Branches at U.S. military facilities wherever located are also to be included with the parent bank. “Parent bank” excludes the bank holding company owning the bank filing these reports and other U.S. subsidiaries, branches or agencies of that holding company, *unless* they are consolidated with

the bank when it files condition reports with banking authorities in the United States. If the bank holding company is not consolidated, it is reported in memorandum Item 1.c., “U.S. addressees other than depository institutions.” Trust departments are to be excluded from the parent bank and included in “U.S. addressees other than depository institutions.”

Item 1.b. Claims on, and liabilities to, other depository institutions in the United States. Report claims on, and liabilities, other than negotiable CDs, to other depository institutions in the United States.

Other depository institutions in the United States. The term “other depository institutions in the United States” (i.e., other than the parent bank) includes commercial banks, unaffiliated Edge and agreement corporations, branches and agencies of foreign banks, building or savings and loan associations, mutual or stock savings banks, cooperative banks, credit unions, and homestead associations, located in the fifty states of the United States, the District of Columbia, and on U.S. military facilities wherever located. This term also includes International Banking Facilities of the above-mentioned institutions. It excludes trust departments (included in item 1.c. below), all banking offices in Puerto Rico and U.S. territories and possessions, and U.S. government and international financial institutions.

Item 1.c. Claims on, and liabilities to, U.S. addressees other than depository institutions. Report claims on, and liabilities, other than negotiable CDs, to U.S. addressees other than the parent bank and other depository institutions. Include balances of trust departments. Include balances of the parent bank’s holding company, if not consolidated and reported in Item 1.a. above. Note: The amounts reported for “UNITED STATES” (country code 01007) must equal the sum of memorandum items 1.a., 1.b., and 1.c.

Item 2. Amounts included in “TOTAL, all areas” above (country code 99996) that represent claims and liabilities from the fair value of derivatives contracts, if any. Report the claims and liabilities reported anywhere on this form that are attributable to the fair value of derivatives contracts, if any.

Item 3. Amounts included in “TOTAL, all areas” above (country code 99996) that represent claims on, and liabilities to, other non-U.S. offices of the parent bank. Report claims on, and liabilities to, other non-U.S. branches or subsidiaries of the parent bank that are located either within or outside the country of domicile of the reporting branch or subsidiary. Include such claims and liabilities whether or not the particular branches or subsidiaries against which the claims and liabilities exist are exempt from reporting on the FR 2502q. Non-U.S. branches or subsidiaries are those located outside the fifty states of the United States and the District of Columbia, excluding those on U.S. military facilities, wherever located. Note: The amounts reported in memorandum item 3 must not exceed the amounts reported in “TOTAL, all areas,” (country code 99996).