PAPERWORK REDUCTION ACT
CHANGE WORKSHEET

Agency/Sub Agency **U.S. Department of Education/Office of the Secretary/Risk Management Service**		OMB Control Number **1894-0008**
	Enter only items that change **Current Record**	**New Record**
Agency form number(s) **ED 524**	**Indirect Cost Information Questions 2 and 3 and Indirect Cost Information Instructions**	
Annual reporting and record keeping hour burden		
Number of respondents		
Total annual responses	**17,000**	**17,000**
Percent of these responses collected electronically		
Total annual hours	**297,500**	**297,500**
Difference		**0**
Explanation of difference		
Program Change		
Adjustment		
Annual reporting and record keeping cost burden (in thousands of dollars)		
Total annualized capital/startup costs	**NA**	**NA**
Total annual costs (O&M)	**NA**	**NA**
Total annualized cost requested	**NA**	**NA**
Difference		**NA**
Explanation of difference		**NA**
Program Change		
Adjustment		**NA**

Other change**
Questions 2 and 3 related to indirect cost on the ED 524 now ask that the applicant provide its negotiated indirect cost rate (see question 2), and for restricted rate programs, the negotiated restricted rate (see question 3). Information has also been added to the "Indirect Cost Information" section of the "Instructions for ED 524." The added information updates the instructions to reflect consistency with final regulations published in the Federal Register on December 7, 2007, which became effective on January 7, 2008. The final regulations specify the rate at which grantees can recover indirect costs during a temporary period when the grantee does not have an indirect cost rate recognized by the Federal Government, and establishes procedural requirements regarding indirect cost rates. These changes do not result in changes to burden hours. No other changes are being made to the ED 524 (OMB Control Number 1894-0008).

Signature of Senior Officer or designee:	**Date:**	**For OIRA Use**

 ****This form cannot be used to extend an expiration date**
OMB 83-C