Master Appraisal Report (MAR)

Attachment Number 1

U.S. Department of Housing and Urban Development Office of Housing Federal Housing Commissioner

OMB Approval No. 2502-0493 (Exp. 03/31/2009)

Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits and voluntary. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Section 203 of the National Housing Act authorizes the Secretary of the Department of Housing and Urban Development to insure mortgages on an application by an approved mortgagee for appraisal. The Master Appraisal Reports permit the listing of models covering types of individual homes proposed for construction. The information collection sets forth the general and specific conditions that must be met before HUD can endorse a Firm Commitment for mortgage insurance. The information collection is prepared by participating lenders working with developers. HUD has eliminated the need to have a separate Master Appraisal Report on individual properties, now the report can cover up to five or more models within a specific subdivision. While no assurances of confidentiality are pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information request.

Name of Subdivision			MAR Number		House Type	House Type	
Schedule of Alternates							
Alternate Number	1	Description of Alternates		Proposed Change in Selling Price + or -	Appraiser Estimate of V + or -	DE Underwrite /alue	
Col.1		Col. 2		Col. 3	Col. 4	Col. 5	
Values may be increased l	by including any or a	Il of the variations or items of eq	uipment in the	amounts stated above	However the	net increase amounting	
more than %	on any plan will requ	ire DE Underwriter approval to er those items that would affect the	sure that the pr	operty will not be overv			
Date		Signature of DE Underwriter				ID#	
For HUD Use Only for co Master Appraisal Report. I commitment for conversio	f signed, this may be	Endoresement Processing of a considered a HUD conditional of Veterans Affairs.	Signature of HID	Authorized Agent		Date	
Signature of Mortgagor			Signature of HUD Authorized Agent			Date	