Master Appraisal Report (MAR)

Attachment Number 1

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0493 (Exp. 03/31/2009)

Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits and voluntary. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Section 203 of the National Housing Act authorizes the Secretary of the Department of Housing and Urban Development to insure mortgages on an application by an approved mortgagee for appraisal. The Master Appraisal Reports permit the listing of models covering types of individual homes proposed for construction. The information collection sets forth the general and specific conditions that must be met before HUD can endorse a Firm Commitment for mortgage insurance. The information collection is prepared by participating lenders working with developers. HUD has eliminated the need to have a separate Master Appraisal Report on individual properties, now the report can cover up to five or more models within a specific subdivision. While no assurances of confidentiality are pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information request.

Name of Subdivision	MAR Number	House Type

Schedule of Alternates

Alternate Number Col.1	**Description of Alternates** Col. 2	Proposed Change in Selling Price + or - Col. 3	Appraiser's Estimate of Value + or - Col. 4	DE Underwriter's Accepted Value + or - Col. 5

Values may be increased by including any or all of the variations or items of equipment in the amounts stated above. However, the net increase amounting to more than _____ % on any plan will require DE Underwriter approval to ensure that the property will not be overvalued in relation to comparable properties in the area. Options shown must be limited to those items that would affect the basis valuation of the dwelling.

Date	Signature of DE Underwriter	ID #

For HUD Use Only for concurrence of Direct Endoresement Processing of a Master Appraisal Report. If signed, this may be considered a HUD conditional commitment for conversion to the Department of Veterans Affairs.	Signature of HID Authorized Agent	Date
Signature of Mortgagor	Signature of HUD Authorized Agent	Date

Previous edition is obsolete
Retain this record for three years.

form **HUD-91322.1** (01/2003)
ref Handbook 4115.3