Monthly Summary of Assistance Payments

Due Under Sections 235(b), 235(j), or 235(i) or of
Interest Reduction Payments Due Under Section 236

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB Approval No. 2502-0081 (exp. 3/31/2009)

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Section 101a of the Housing and Urban Development Act of 1968 added Section 235 Homeownership for Lower Income Families to the National Housing Act. Under the Section 235 Program, the Secretary is authorized to make periodic assistance payments on behalf of homeowners. Both HUD and the mortgagee use this form. The form HUD-300 must be submitted with the form HUD-93102, Mortgagee's Certification and Application for Assistance or Interest Reduction Payments. This information collection supports the billing information provided on the HUD-93102 by reducing the assistance application information on the HUD-93102. The respondents are assured confidentiality as stated in the Privacy Act of 1974. HUD generally discloses this data only in response to a Freedom of Information request.

Transaction Codes: 1—Monthly Payment 2—Adjustment: Adjustments should be explained under column 3 by appropriate notations as follows: mortgage paid in full; voluntary termination of FHA insurance; property sold; mortgage sold; change of servicers; non-occupancy determination; payment not due; duplicate payment; income of mortgagor exceeds limits; no annual recertification, or Section 235(r) refinancing.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; U.S.C. 3729, 3802)

Month and Year

Section of Act: (Use a separate sheet for each section. Columns 5, 6, 8 and 9A do not apply to sections 235(j) and 236 project mortgages.)

FHA Case or Project Number	Trans-action Code	Explanation or Adjustment	Date of Trans-action	Certified Adjusted Annual Income	Column 5 Divided By 12 x 20% or 28%	Original Mortgage Amount	Total Mortgage Payment	Formula (1) Column 8 Minus Column 6	Formula (2) Factor By Column 7	Amount of Payment Due Column 9A or 9B, Whichever is Smaller	Handling Charge	Total Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9A)	(9B)	(10)	(11)	(12)
								Transfer Totals to form HUD-93102				

Previous editions are obsolete

ref. Handbook 4330.1

form **HUD-300** (04/2003)