

U.S. SMALL BUSINESS ADMINISTRATION
DISCLOSURE STATEMENT
LEVERAGED LICENSEES

TO: SBA EXAMINER

In connection with your examination of _____, as of _____, I represent that to the best of my knowledge and belief: (Write "None" where applicable.)

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1. All known liabilities of this licensee were recorded on the books of account except for the following:
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2. No litigation was in progress or pending, or is now in progress or pending, except for the following:
-
3. The licensee has not provided financings to any concerns which have also received financing from Associates (as defined in 13 CFR Section 107.50) except for the following:
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4. No assets of the licensee were pledged or otherwise hypothecated as security for any liability except:
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5. No licensee capital stock (or licensee partnership interest) was pledged or encumbered except:
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6. The licensee is guaranteeing the following portfolio company loans: (List name of company, amounts guaranteed, payments made.)
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7. Outstanding financing commitments are:
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8. The information contained on Schedule 8, Annual Report, SBA Form 468, as of _____ regarding principals of this licensee is the same, except for the following:
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9. The licensee or its Associates provided management consultant services or technical services to the following portfolio companies:
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10. The licensee or its Associates assumed control over the following portfolio companies:

11. As of _____, there are no investors identified as institutional investors in the Capital Certificate who have subsequently reported a net worth below the minimum requirement, except for the following: _____.
12. The licensee's Associates are also officers, directors, or employees (or partners) of portfolio companies as follows:

NAME OF PORTFOLIO COMPANY	NAME OF ASSOCIATE	POSITION IN PORTFOLIO COMPANY	DATE POSITION TAKEN

13. The licensee's Associates have direct or indirect financial interest in portfolio companies as follows:

NAME OF PORTFOLIO COMPANY AND DISCRPTION OF FINANCIAL INTEREST, STOCK OWNERSHIP, WARRANTS, PARTNERSHIP INTEREST, LOAN, ETC.	DATE FINANCIAL INTEREST ACQUIRED	COST BASIS	NAME OF ASSOCIATE

14. The licensee's Associates received title to or use of (with or without financial consideration) assets from portfolio companies or from the licensee as follows:

SIGNATURE AND TITLE

DATE

PLEASE NOTE: The estimated burden for completing this form is 30 minutes per response. You are not required to respond to any collection of information unless it displays a currently valid OMB approval number. Comments on the burden should be sent to U.S. Small Business Administration, Chief, AIB, 409 3rd St., S.W., Washington, D.C. 20416 and Desk Officer for the Small Business Administration, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, D.C. 20503. OMB Approval (3245-0118). **PLEASE DO NOT SEND FORMS TO OMB.**