

FinCEN – Compliance MOU Customer Satisfaction Survey FY 2008

Introduction

The Financial Crimes Enforcement Network (often referred to as FinCEN) is committed to serving and satisfying their federal and state regulatory partners. FinCEN has commissioned the CFI Group, an independent third-party research group, to conduct this survey.

FinCEN records indicate that your organization has a Memoranda of Understanding (MOU) with FinCEN to exchange compliance information about financial institutions that your organization examines for compliance with the Bank Secrecy Act.

The survey should only take approximately five minutes to complete. CFI Group will treat all information you provide as confidential. All information you provide will be combined with others' for research and reporting purposes. Your individual responses will not be released. This survey is authorized by the U.S. Office of Management and Budget Control No 1505-0191.

Demographics

Demo1. Please identify the federal or state organization that you represent?

Demo2. What types of financial institutions are covered by your MOU with FinCEN? (select all that apply)

1. Depository institutions
2. Credit unions
3. Money services businesses
4. Casinos or card clubs
5. Securities and broker dealers
6. Insurance companies
7. Dealers in precious metals, stones, or jewels.

Demo3. How often have you communicated with FinCEN over the past 12 months regarding your MOU?

1. Daily basis
2. 1-2 times per week
3. 1-2 times per month
4. 1-2 times per quarter
5. Less than 1-2 times per quarter
6. Never

Impact of Information Exchange

MOUs require two-way information sharing between FinCEN and fellow regulators for the purpose of enhancing consistency in BSA application. Regulators provide FinCEN with reports, aggregate examination information, and notification of significant BSA violations. In turn, FinCEN assesses incoming

compliance cases, initiates referrals to regulatory authorities, engages in enforcement activity, and provides agencies with analytical products that assist with examinations.

Please rate the impact of FinCEN's information exchange and assistance in terms of each of the following statements. Use a scale from "1" to "10," where "1" is "strongly disagree" and "10" is "strongly agree." If a particular question does not apply, please select "N/A."

- Q1. The Information Sharing Agreement has improved or enhanced the level of cooperation between my organization and FinCEN in the area of BSA examination and compliance.
- Q2. The analytic information my organization has received from FinCEN has helped my organization in its supervisory responsibilities.
- Q3. FinCEN has effectively responded to any concerns my organization has expressed regarding execution of the information sharing agreements.
- Q4. FinCEN has worked cooperatively with my organization or provided advance notification on enforcement actions taken against any financial institution under my organization's supervision.
- Q5. FinCEN has provided support to my organization to help identify financial institutions with possible BSA compliance deficiencies.
- Q6. FinCEN's programs and assistance have enhanced consistency in the application of the BSA.
- Q7. FinCEN and your organization's combined efforts have improved the level of compliance observed

ACSI Benchmark Questions

Now we are going to ask you a series of three questions regarding your experiences with FinCEN and the MOU with your organization:

- ACSI1. First, please consider all your experiences over the past 12 months with FinCEN in regard to the MOU. Using a 10-point scale on which "1" means "Very dissatisfied" and "10" means "Very satisfied," how satisfied are you with the MOU you have with FinCEN?
- ACSI2. To what extent has the MOU with FinCEN met your expectations? Please use a 10-point scale on which "1" now means "did not meet your expectations" and "10" means, "exceeds your expectations."
- ACSI3. Forget about FinCEN for a moment. Imagine the MOU. How well does the MOU with FinCEN compare with that ideal? Please use a 10-point scale on which "1" means "Not very close to the ideal" and "10" means "Very close to the ideal."

Open-end

- OE1. What can FinCEN do to improve the MOU it has with your organization?

Closing

On behalf of FinCEN, I thank you for your time and participation today. Your feedback is greatly appreciated.