
Name of Organization

Address

Tennessee Valley Authority
1101 Market Street
Chattanooga, Tennessee 37402-2801

Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2009. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2009, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistent with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Accountant in charge of books

Manager

Date transmitted

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BALANCE SHEET

ASSETS AND OTHER DEBITS	SEE PAGE NO	ITEM NO	JUNE 30	
			THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant.	10	1		
Less Depreciation.	10	2		
Total.	10	3		
Unamortized acq. adj.	13	4		
Other utility plant - net.	----	5		
Total Plant - net.	----	6		
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net.	15	7		
Other investments.	14	8		
Sinking funds.	15	9		
Depreciation funds.	15	10		
Other special funds.	15	12		
Total.	----	13		
CURRENT AND ACCRUED ASSETS				
General cash and temporary cash investments.	14	14		
Accounts receivable.	16	15		
Materials and supplies.	17	16		
Prepayments.	17	17		
Other current assets.	17	18		
Total.	----	19		
DEFERRED DEBITS				
Debt expense.	17	20		
Preliminary survey.	----	21		
Clearing accounts.	----	22		
Energy Service Loans Receivables.	----	24		
Deferred costs on TVA Leases.	17	25		
Other deferred debits.	17	26		
Total.	----	27		
TOTAL ASSETS AND OTHER DEBITS.	----	28		

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BALANCE SHEET

LIABILITIES AND OTHER CREDITS	SEE PAGE NO	ITEM NO	JUNE 30	
			THIS YEAR	LAST YEAR
CAPITAL				
Membership certificates.	----	30		
EARNINGS REINVESTED IN SYSTEM ASSETS				
Beginning of year.	----	33		
Current year.	3	34		
Total.	----	35		
LONG-TERM DEBT				
RUS.	23	36		
CFC.	23	37		
CoBank.	23	38		
Bonds and other long-term debt.	25	39.1		
TVA.	25	39.3		
Debt premium and discount.	----	40		
Total.	----	41		
OTHER NON-CURRENT LIABILITIES				
Postretirement Benefits.	25	39.2		
Energy Service Loans - Advances.	----	42		
Energy Service Loans - Other.	----	43		
Total.	----	44		
CURRENT AND ACCRUED LIABILITIES				
TVA notes payable.	26	45.1		
Other notes payable.	26	45.2		
Accounts payable.	26	46		
Customer deposits.	26	47		
Taxes and equivalents accrued.	29	48		
Interest accrued - RUS.	23	49		
Interest accrued - CFC.	23	50		
Interest accrued -CoBank.	23	51		
Interest accrued -TVA.	26	52.1		
Interest accrued - other.	26	52.2		
Other current liabilities.	26	53		
Total.	----	54		
DEFERRED CREDITS				
Advances for construction - refundable.	18	55		
Other deferred credits.	26	56		
Total.	----	57		
TOTAL LIABILITIES AND OTHER CREDITS.	----	58		

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Electric sales revenue (page 7, item 332)	----	59		
Revenue from late payments.	----	60		
Misc. service revenue.	----	61		
Rent from electric property.	----	62		
Other electric revenue.	----	63		
Total operating revenue.	----	64		
PURCHASED POWER				
Total power cost (page 7, item 342).	7	65		
OPERATION EXPENSE				
Transmission expense.	5	66		
Distribution expense.	5	67		
Customer accounts expense.	5	68		
Customer service and informational expense.	5	69		
Sales expense.	5	70		
Administrative and general expense.	6	71		
Operation expense.	6	72		
MAINTENANCE EXPENSE				
Transmission expense.	6	73		
Distribution expense.	6	74		
Administrative and general expense.	6	75		
Maintenance expense.	6	76		
OTHER OPERATING EXPENSE				
Depreciation expense.	12	77		
Amortization of acquisition adjustment.	13	78		
Taxes and tax equivalents.	29	79		
Other operating expense.	----	80		
TOTAL OPERATING EXPENSE AND PURCHASED POWER.	----	81		
INCOME				
Operating income (item 64, less item 81).	----	82		
Other income.	16	83		
Total income.	----	84		
Miscellaneous income deductions.	16	85		
Net income before debt expense.	----	86		
DEBT EXPENSE				
Interest on long-term debt - RUS.	23	87		
Interest on long-term debt - CFC.	23	88		
Interest on long-term debt - CoBank.	23	89		
Interest on long-term debt - other.	26	90.1		
Interest - TVA.	26	90.2		
Other interest expense.	----	92		
Amortization of debt discount and expense.	----	93		
Amortization of premium on debt - credit.	----	94		
Total debt expense.	----	95		
NET INCOME				
Net income before extraordinary items (item 86, less item 95).	----	96		
Extraordinary items.	33	97		
Net Income.	2	98		

STATEMENT OF CASH FLOWS

Increase (Decrease) in Cash and Cash Equivalents

	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income		
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation		
Amortization of:		
Acquisition Adjustment		
Additions to TVA Leases		
Debt Premium or Discount		
(Gain) or Loss on Sale of Plant		
Changes in Current and Deferred Items:		
Accounts Receivable		
Materials and Supplies		
Prepayments and Other Current Assets		
Deferred Debits		
Accounts Payable		
Customer Deposits		
Taxes and Interest Accrued		
Other Current Liabilities		
Deferred Credits		
Other		
Net Cash Provided by (Used in) Operating Activities		
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:		
Additions to Plant		
Removal Cost		
Salvage		
Net Change in Other Property and Investment		
Energy Service Loans Receivable		
Plant Sold (Purchased) - Noninstallment Method		
Deferred Costs on TVA Leases (excluding amortization)		
Other		
Net Cash Provided by (Used in) Investing Activities		
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Additional Long-Term Borrowings		
Payment of Principal on Long-Term Debt		
Notes Payable		
Memberships		
Energy Service Loans Advances		
Receipt for Plant Sold - Installment Method		
Payment for Plant Purchased - Installment Method		
Other		
Net Cash Provided by (Used in) Financing Activities		
NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS ..		
CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR		
CASH AND TEMPORARY INVESTMENTS END OF YEAR		

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ACCT. NO.	DESCRIPTION	EXPENSES		PAYROLL DISTRIBUTION	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING EXPENSE					
1. TRANSMISSION					
560	Supervision and engineering.				
561	Load dispatching.				
562	Station expense.				
563	Overhead line expense.				
564	Underground line expense.				
566	Miscellaneous.				
567	Rents.				
(600)	Total transmission operating expense (page 3, item 66)				
2. DISTRIBUTION					
580	Supervision and engineering.				
581	Load dispatching.				
582	Station expense.				
583	Overhead line expense.				
584	Underground line expense.				
585	Street lighting and signal system expense.				
586	Meter expense.				
587	Customer installation expense.				
588	Miscellaneous.				
589	Rents.				
(605)	Total distribution operating expense (page 3, item 67).				
3. CUSTOMER ACCOUNTS EXPENSE					
901	Supervision.				
902	Meter reading expense.				
903	Customer records and collection expense.				
904	Uncollectible accounts.				
905	Miscellaneous.				
(610)	Total customer accounts expense (page 3, item 68).				
4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE					
907	Supervision.				
908	Customer assistance expense.				
909	Informational and instructional advertising expense.				
910	Miscellaneous customer service and informational expense.				
(615)	Total customer services and informational expense (page 3, item 69).				
5. SALES EXPENSE					
911	Supervision.				
912	Demonstrating and selling expense.				
913	Advertising expense.				
916	Miscellaneous.				
(620)	Total sales expense (page 3, item 70).				

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ACCT. NO.	DESCRIPTION	EXPENSES		PAYROLL DISTRIBUTION	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
6. ADMINISTRATIVE & GENERAL					
920	Administrative and general salaries.				
921	Office supplies and expense.				
922	Administrative expense transferred - credit*.				
923	Outside services employed.				
924	Property insurance.				
925	Injuries and damages.				
926	Employee pensions and benefits.				
927	Franchise requirements*.				
928	Regulatory commission expense*.				
929	Duplicate charges - credit.				
930	Miscellaneous general expense.				
931	Rents.				
(625)	Total administrative and general expense (page 3, item 71).				
(630)	Total operating expense (Page 3 Item 72).				
MAINTENANCE EXPENSE					
1. TRANSMISSION					
568	Supervision and engineering.				
569	Maintenance of structures.				
570	Maintenance of station equipment.				
571	Maintenance of overhead lines.				
572	Maintenance of underground lines.				
573	Miscellaneous.				
(635)	Total transmission maintenance expense (page 3, item 73).				
2. DISTRIBUTION					
590	Supervision and engineering.				
591	Maintenance of structures.				
592	Maintenance of station equipment.				
593	Maintenance of overhead lines.				
594	Maintenance of underground lines.				
595	Maintenance of line transformers.				
596	Street lighting and signal systems.				
597	Maintenance of meters.				
598	Maintenance of miscellaneous distribution plant.				
(640)	Total distribution maintenance expense (page 3, item 74).				
3. ADMINISTRATIVE & GENERAL					
935	Maintenance of general plant (page 3, items 75).				
(645)	Total maintenance expense (page 3, item 76).				
(650)	Total operating and maintenance expense.				
(655)	Total direct and indirect payroll charged to construction and retirements.				
(660)	Payroll charged to other accounts.				
(662)	Fiscal year net change in accrued leave account - (increase) decrease.				
(665)	Total payroll distribution for year.				

*FURNISH DETAILS OF THESE ACCOUNTS ON PAGES 32 AND 33.

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

STATISTICAL DATA

CLASS OF SERVICE	ITEM NO	REVENUE		ITEM NO	KILOWATT-HOURS SOLD	
		THIS YEAR	LAST YEAR		THIS YEAR	LAST YEAR
Residential.	100			107		
Gen. Power - 50 kW & under.	101			108		
Gen. Power - Over 50 kW.	102			109		
Street and athletic.	103			110		
Outdoor lighting.	104			111		
Subtotal.	330					
Unbilled revenue*.	331					
Total (page 3, item 59).	332			335		
Kilowatt-hours for own use.				113		
Total kilowatt-hours sold and used.				114		
Kilowatt-hours in unbilled revenue (items 331) above* . . .				336		

STATE	SALES TAX	TO ABOVE CLASSES OF REVENUE	CREDITS	GREEN POWER REVENUE
State and local sales tax on above revenue.		Residential.		
		Gen. Power - 50 kW & under.		
		Gen. Power - Over 50kW.		

PURCHASED POWER

TVA	ITEM NO	AMOUNT		ITEM NO	KILOWATT-HOURS PURCHASED	
		THIS YEAR	LAST YEAR		THIS YEAR	LAST YEAR
Purchased Power.	115			119		
Facilities Rental.	116					
Other Charges/Credits.	117					
Total from TVA.	118			122		
Other Purchased Power**.	218			222		
Subtotal.	340					
Unbilled Purchases*.	341					
Total (page 3, item 65).	342			345		
Less kilowatt hours sold and used (item 114).				123		
Line losses and kilowatt-hours unaccounted for.				124		
Percent of losses to purchases (2 decimal places).				125		
Kilowatt-hours in unbilled purchases (Item 341) above* . .				346		

**Purchased other power under contract number _____ from _____

NUMBER OF CUSTOMERS

MISCELLANEOUS DATA

CLASS OF SERVICE	MONTH OF JUNE		Pole Line Miles: (2 decimal places)	THIS YEAR	LAST YEAR
	THIS YEAR	LAST YEAR			
Residential.			Individual Outdoor Lts. No. in plant. Total investment. O&M expense.		
Gen. Power - 50 kW & under.					
Gen. Power - Over 50 kW.					
Street and athletic.					
Outdoor Lighting - Excl. Code 77.					
Total.					
Outdoor Lighting - Code 77.			St. Ltg-Invest. Base. O&M expense. Lamps & Glassware.		

*Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

MODIFIED STREET LIGHTING COMPUTATION

Give computation of modified street lighting rate relative to lamps and glassware by customers, if applicable:

TOWN	COST OF LAMPS AND GLASSWARE	KWH FROM STAT. REPT.	ALLOWANCE KWH X .003	EXCESS TO BE BILLED
TOTAL:				

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ELECTRIC PLANT							
ACCT. NO.		BALANCE BEG. OF YEAR	ADDITIONS	RETIREMENTS	RECLASSIFICATIONS		BALANCE END OF YEAR
					DEBIT	CREDIT	
	INTANGIBLE						
301	Organization.						
302	Franchises and consents.						
303	Miscellaneous.						
(750)	Total intangible.						
	PRODUCTION						
755	Total production.						
	TRANSMISSION						
350	Land and land rights.						
351	Clearing land and rights of way.						
352	Structures and improvements.						
353	Station equipment.						
354	Towers and fixtures.						
355	Poles and fixtures.						
356	Overhead conductors and devices.						
357	Underground conduit.						
358	Underground conductors and devices.						
359	Roads and trails.						
(760)	Total transmission.						
	DISTRIBUTION						
360	Land and land rights.						
361	Structures and improvements.						
362	Station equipment.						
363	Storage battery equipment.						
364	Poles, towers, and fixtures.						
365	Overhead conductors and devices.						
366	Underground conduit.						
367	Underground conductors and devices.						
368	Line transformers.						
369	Services.						
370	Meters.						
371	Inst. on customers' premises.						
372	Leased prop. on cust. premises.						
373	St. lighting and signal systems.						
(765)	Total distribution.						

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ELECTRIC PLANT							
ACCT. NO.	GENERAL	BALANCE BEG. OF YEAR	ADDITIONS	RETIREMENTS	RECLASSIFICATIONS		BALANCE END OF YEAR
					DEBIT	CREDIT	
389	Land and land rights.						
390	Structures and improvements.						
391	Office furniture and equipment.						
392	Transportation equipment.						
393	Stores equipment.						
394	Tools, shop, and garage equip..						
395	Laboratory equipment.						
396	Power operated equipment.						
397	Communication equipment.						
398	Miscellaneous equipment.						
399	Other tangible property.						
(770)	Total general.						
101	Total plant in service.						
102	Electric plant purchased or sold.						
104	Electric plant leased to others.						
105	Electric plant for future use.						
107	Construction work in progress.						
(775)	Total other electric plant.						
(780)	Total electric plant (page 1, item 1).						
			(Item 140)				
	RESERVES						
108	Accumulated provision for depreciation of electric plant in service.						
109	Accumulated provision for depreciation of electric plant leased to others.						
110	Accumulated provision for depreciation of electric plant held for future use.						
	Total accumulated provision for depreciation (page 1, item 2 and page 11).						
	Total electric plant, less accumulated provision for depreciation (page 1, item 3).						
Reclassification Columns Includes major corrections to prior years additions and retirements, transfers between accounts classified in prior years, and classification of plant purchased and/or sold.				Explanations of entries shown in the Reclassification Columns: _____ _____ _____			

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ACCUMULATED PROVISION FOR DEPRECIATION (Page 10)

ACCT. NO.	DEPR. RATE	BALANCE BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	OTHER ENTRIES*		BALANCE END OF YEAR	% DEPR.
							DEBIT	CREDIT		
350										
351										
352										
353										
354										
355										
356										
357										
358										
359										
(785) TOTAL										
360										
361										
362										
363										
364										
365										
366										
367										
368										
369										
370										
371										
372										
373										
(790) TOTAL										
389										
390										
391										
392										
393										
394										
395										
396										
397										
398										
399										
(795) TOTAL										
(800) OTHER										
(805) TOTALS										

(Item 142) (Item 138)

*Use other entries to report depreciation on property purchased, classifying accruals, unusual entries - explain on page 33.

ACCUMULATED PROVISION FOR DEPRECIATION - CONTINUED

Depreciation expense (403 and 404) (page 3, item 77).....	(810)	
Depreciation charged to transportation expense - clearing.....	(815)	
Depreciation charged to building expense - clearing.....	(820)	
Depreciation charged to other accounts (list each account number).....	(825)	
	(830)	
	(835)	
	(840)	
Total accrual (page 11).....	(Item 128)	

Explanations (continue on page 33 if necessary)

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ELECTRIC PLANT ACQUISITION ADJUSTMENTS (Account 114)	
DESCRIPTION	AMOUNT
Balance beginning of year	
Additions during year (as below)	
Total	
Charged to expense (Account 406) (page 3, item 78)	
Other reductions (explain below)	
Balance end of year (page 1, item 4)	

ELECTRIC PLANT PURCHASED THIS YEAR*			
DESCRIPTION			TOTAL
From whom property acquired (abbreviate)			
Date acquired			
Original cost			
Corrections to date			
Total original cost			
Depreciation reserve at acquisition			
Corrections to date			
Total depreciation reserve			
Base contract purchase price			
Net additions			
Acquisition expense			
Other (explain below)			
Total purchase cost (Item 141)			
Acquisition adjustment (purchase cost, less original cost, net of depreciation)			

*If the original cost and depreciation at acquisition have not been determined for plant purchased this year, report the purchase information only and complete the schedule in the year the purchased plant is classified.

EXPLANATIONS

Give the method of amortizing the acquisition adjustment and other information as required:

CLASSIFICATION OF ELECTRIC PLANT PURCHASED OR SOLD

Furnish aging of plant purchased and sold on separate worksheet

ELECTRIC PLANT PURCHASED				ELECTRIC PLANT SOLD			
ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT	ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLANT
Total				Total			

GAIN OR LOSS ON SALE OF ELECTRIC PLANT

Selling price (Item 130)	
Less net plant sold (as above)	
Difference	
Less selling expense (Item 131)	
Gain or loss on sale (Item 129)	

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

INVESTMENTS IN ASSOCIATED COMPANIES (Report only the investments not considered as current assets)			
OTHER INVESTMENTS - GENERAL FUNDS			
Investments included in Accounts 123 and 124	BALANCE	INCOME	GAIN OR (LOSS) ON
DESCRIPTION OF INVESTMENTS (GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	END OF YEAR	INCOME	SALES
Subtotal	(page 1, item 8)	(account 419, page 16)	
INVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS			
(Investments included in Accounts 125, 126, and 128 - page 15)			
Subtotal	(page 15)	(account 419, page 16)	
CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS			
(Report only investments considered as current assets)			
Total Temporary Cash Investments			
CASH (Accounts 131 - 135)			
Subtotal	(page 1, item 14)	(account 419, page 16)	
Grand Total			

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

SPECIAL FUNDS					
	ACCOUNT 125	ACCOUNT 126	ACCOUNT 128		TOTAL OF ALL SPECIAL FUNDS
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	
Cash included in fund end of year.					
Investments in fund end of year (page 14).					
Balance of fund end of year (page 1).					
	(page 1, item 9)	(page 1, item 10)	(page 1, item 12)		
Minimum balance required*.					
Authority creating fund**					
<p>* Explain difference if fund balance is less than minimum required. ** State whether fund is required by bond contract, board action, etc.</p> <p>Total Sinking</p> <p>Depreciation</p> <p>Construction</p> <p>Other</p>					
<p>Note: Report all debt service funds as sinking funds. Report all funds for renewals and replacements as depreciation funds.</p>					
NONUTILITY PROPERTY (Account 121)					
DESCRIPTION AND LOCATION OF PROPERTY			DATE ACQUIRED	BOOK COST	NET INCOME (ACCOUNT 418)
Total.					
Less accumulated provision for depreciation (account 122).					
Total net of depreciation (page 1, item 7).					(page 16)

ACCT. NO.	OTHER INCOME	
415	Revenue from merchandising, jobbing, etc.	
416	Cost and expense of merchandising, etc.	
417*	Income from nonutility operations - net of expense.	
418	Nonoperating rental income - net of expense (page 15).	
419	Interest and dividend income (page 14).	
419.1	Interest charged to construction.	
421*	Misc. nonoperating income - net of expense.	
(845)	Total other income (page 3, item 83).	

*Explain these items briefly: 417 421

ACCT. NO.	MISCELLANEOUS INCOME DEDUCTIONS	
425*	Miscellaneous amortization.	
426*	Miscellaneous income deductions.	
(850)	Total misc. income deductions (page 3, item 85).	

*Explain these items briefly: 425 426

INVESTMENT PROCEDURES

Are investments in excess of \$100,000 secured? Yes No If yes, how?

ACCT. NO.	RECEIVABLES	
141	Notes receivable (Explain on page 33).	
142	Customer accounts receivable.	
143	Other accounts receivable.	
146	Accounts receivable municipality (Explain on page 33 if over 45 days past due).	
	Total.	
144	Accumulated provision for uncollectible accounts.	
	Accounts receivable net of reserve (page 1, item 15).	

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

SUMMARY OF LONG-TERM DEBT - RUS

NOTE NUMBER	DATE OF NOTE	INT. RATE	TERM OF NOTE (YR)	DATE REPAYMENTS BEGIN MO/YEAR	AMOUNT OF ALLOTMENT	BALANCE DUE ON ALLOTMENT (ACCOUNT 224.2)	AMOUNT REPAID THIS YEAR			OUTSTANDING END OF YEAR EXCLUDING CUSHION OF CREDIT
							PRINCIPAL	INTEREST	DEFERRED INTEREST	
01-										
02-										
03-										
04-										
05-										
06-										
07-										
08-										
09-										
10-										
11-										
12-										
13-										
14-										
15-										
16-										
17-										
18-										
19-										
20-										
21-										
22-										
23-										
24-										
25-										
26-										
27-										
28-										
29-										
30-										
31-										
32-										
33-										
34-										
35-										
36-										
37-										
38-										
39-										
40-										
(860) Total										
List Note Numbers Paid Monthly: _____										

*EXCLUDING CUSHION OF CREDIT.

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

SUMMARY OF LONG-TERM DEBT - CFC AND/OR COBANK

NOTE NUMBER	DATE OF NOTE	INT. RATE	CFC OR COBANK	TERM OF NOTE (YR)	AMOUNT OF LOAN APPROVED	UNADVANCED LOAN	AMT REPAYED THIS YEAR FOR REGULAR BILLINGS		OUTSTANDING END OF YEAR	RUS LOAN SUPPLEMENTED	
							PRINCIPAL	INTEREST		NOTE NUMBER	%
01-											
02-											
03-											
04-											
05-											
06-											
07-											
08-											
09-											
10-											
11-											
12-											
13-											
14-											
15-											
16-											
17-											
18-											
19-											
20-											
21-											
22-											
23-											
24-											
25-											
26-											
27-											
28-											
29-											
30-											
31-											
32-											
33-											
34-											
35-											
36-											
37-											
38-											
39-											
40-											
41-											
(865) Total											

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

LONG-TERM DEBT - RUS		
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS.	
224.2	Unadvanced RUS allotment - debit (page 21)	
224.3	Deferred interest - RUS.	
224.4	Long-term debt - RUS - matured and deferred.	
224.5	Cushion of credit - RUS - debit.	
	Net balance due RUS as above (page 2, item 36).	
	Total additions to RUS long-term debt this year. (Item 132)	<input type="text"/>
	Repayments for the year excluding advance payments. (Item 143)	<input type="text"/>
INTEREST ACCRUED - RUS (Account 237.1)		
	Balance beginning of year (matured \$.00).	
	Accrued during year (Account 427.1) (page 3, item 87) (page 26 summary).	
	Repayments this year.	
	Balance end of year (matured \$.00) (page 2, item 49)(page 26 summary).	
LONG-TERM DEBT - CFC		
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit.	
223.2	Unpaid subscriptions to CFC capital term certificates - credit.	
223.4	CFC loan approved - unadvanced - debit (page 22).	
223.5	Long-term debt - CFC credit.	
223.61	Patronage capital certificates - debit.	
223.62	Deferred patronage dividends - credit.	
	Net CFC account (account 223) (page 2, item 37).	
	Total additions to CFC long-term debt this year. (Item 135)	<input type="text"/>
	Repayments for the year excluding advance payments. (Item 144)	<input type="text"/>
INTEREST ACCRUED - CFC (Account 237.2)		
	Balance beginning of year (matured \$.00).	
	Accrued during year (Account 427.1) (page 3, item 88) (page 26 summary).	
	Repayments this year.	
	Balance end of year (matured \$.00) (page 2, item 50)(page 26 summary).	
LONG-TERM DEBT - COBANK		
ACCT.	PRINCIPAL DATA	AMOUNT
229.10	Long Term Debt - CoBank - credit.	
229.20	Unadvanced allotment - CoBank - debit.	
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit.	
229.50	Allocated earnings receivable - CoBank - debit.	
229.51	Allocated earnings deferred - CoBank - credit.	
	Net CoBank account (account 229) (page 2, item 38).	
	Amount received on allotment this year. (Item 136)	<input type="text"/>
	Repayments this year. (Item 145)	<input type="text"/>
INTEREST ACCRUED - COBANK (Account 237.6)		
	Balance beginning of year (matured \$.00).	
	Accrued during year (Account 427.4) (page 3, item 89) (page 26 summary).	
	Repayments this year.	
	Balance end of year (matured \$.00) (page 2, item 51)(page 26 summary).	

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BONDS (Account 221) AND OTHER LONG-TERM DEBT (Account 228)

Name of issue: _____
 Date of issue: _____ Amount of original issue: \$ _____
 Cash realized: \$ _____ Discount: \$ _____ Premium: \$ _____ Exp: \$ _____
 If rates are variable, state what index they are tied to and length of time between readjustments: _____
 Interest due dates: _____ Principal due dates: _____ Denominations: \$ _____
 Agent for paying principal and interest: _____
 Revenue or general obligation bonds: _____ Issued or assumed: _____
 If assumed from municipality give date and amount assumed: _____ \$ _____
 Amount authorized if different from amount issued: \$ _____
 Purpose of issue: _____

Conditions under which bonds may be called:

If bonds were called this year give amount called: \$ _____ Price paid: \$ _____

PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year.		Accrued beginning of year.	
Issued during year.		Accrued during year (427.3).	
Total.		Total.	
Bonds retired this year.		Payments during year.	
Balance end of year.		Balance end of Year.	
Including matured of (239).		Including matured of (240).	
Balance less matured (221).		Balance less matured (237.3).	

SUMMARY OF LONG-TERM DEBT - BONDS (Account 221) AND OTHER (Account 228)

	ACCOUNT 221	OTHER* ACCOUNT 228	TOTAL*	POST- RETIREMENT BENEFITS ACCOUNT 228	TVA ACCOUNT 228
Balance beginning of year.					
Issued during year. (Item 137)					
Total.					
Bonds retired this year. (Item 146)					
Balance end of year.					
Including matured of (239). (Item 147)					
Balance less matured (221).					

(page 2, item 39.1) (page 2, item 39.2) (page 2, item 39.3)

SUMMARY OF INTEREST ACCRUED - LONG-TERM DEBT(Account 237)

	TOTAL
Accrued beginning of year.	
Accrued during year (427.3) (page 26).	
Total.	
Payments during year.	
Balance end of year.	
Including matured of (240).	
Balance less matured (237.3) (page 26).	

*Less TVA Long-term Debt and Postretirement Benefits

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

NOTES PAYABLE (Account 231)										
PRINCIPAL DATA						INTEREST ACCRUED				
Balance beginning of year.						Accrued beginning of year.				
New notes issued during year.						Accrued during year (as below).				
Total.						Total.				
Notes retired this year.						Payments during year.				
Balance end of year.						Balance end of year (as below).				
Portion of balance TVA (page 2, item 45.1).										
Portion of balance non-TVA (page 2, item 45.2). . .										
CUSTOMER DEPOSITS (Account 235)										
Balance accrued interest on customer deposits end of year.										
Balance customer deposits end of year (Account 235).										
Total customer deposits (page 2, item 47).										
SUMMARY OF ACCRUED INTEREST AND INTEREST EXPENSE										
ACCT. NO.	DESCRIPTION	FROM PAGE NO.	REPORT ON BALANCE SHEET AS INDICATED BELOW				REPORT ON REVENUE AND EXPENSE STATEMENT AS INDICATED BELOW			
			ACCT. NO.	PAGE NO.	ITEM NO.	ACCRUED END OF YEAR	ACCT. NO.	PAGE NO.	ITEM NO.	EXPENSE FOR YEAR
221	Bonds	25	237.3	2	52.2		427.3	3	90.1	
223	CFC	23	237.2	2	50		427.2	3	88	
224	RUS	23	237.1	2	49		427.1	3	87	
229	CoBank	23	237.6	2	51		427.4	3	89	
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2	
228	Other long term	25	237.3	2	52.2		427.3	3	90.1	
231	TVA Notes Payable	Above	237.5	2	52.1		431	3	90.2	
231	Other notes payable	Above	237.5	2	52.2		431	3	92	
235	Customer Deposits	Above	235	Above	---		431	3	92	
---	Delinquent taxes	---	237.5	2	52.2		431	3	92	
Total interest accrued end of year.						Net expense for year. . .				
Total item 49 (page 2)						Total item 87 (page 3). . .				
Total item 50 (page 2)						Total item 88 (page 3). . .				
Total item 51 (page 2)						Total item 89 (page 3). . .				
Total item 52.1 (page 2)						Total item 90.1 (page 3). . .				
Total item 52.2 (page 2)						Total item 90.2 (page 3). . .				
						Total item 92 (page 3). . .				
ACCT. NO.	ACCOUNTS PAYABLE									
232	Accounts payable - general (includes \$.00 to TVA for purchased power and Fac.Rental).									
232	Accrued purchased power.									
233	Accounts payable - spec. const.									
234	Payable to municipal - utility revenue.									
234	Other payables to municipality.									
	Total accounts payable - general (page 2, item 46).									
ACCT. NO.	OTHER CURRENT AND ACCRUED LIABILITIES									
239	Matured long-term debt (pages 23, 24, and 25).									
240	Matured interest (pages 23, 24, and 25).									
241	Tax collections payable.									
242	Miscellaneous - accrued insurance.									
242	Miscellaneous - employees' accrued leave.									
242	Miscellaneous - other.									
	Total other current and accrued liabilities (page 2, item 53).									
OTHER DEFERRED CREDITS (Account 253)										
Payables for plant purchases; (item 149)										
Other items (List):										
Total other deferred credits (page 2, item 56)										
Total other deferred credits (page 2, item 56)										

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BASIS FOR COMPUTATION OF ACCRUAL FOR AD VALOREM PROPERTY TAX OR TAX EQUIVALENT							
<input type="radio"/> TAX, OR <input type="radio"/> TAX EQUIVALENT		TN. EQUAL- IZATION RATIO	STATE ASSESS- MENT RATIO	TAX ASSESSMENT OR VALUATION	RATE PER \$100	TAX OR EQUIVALENT FOR TAX PERIOD	AMOUNT APPLICABLE FOR FISCAL YEAR
PERIOD	DISTRICT						

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

PREPAID TAXES

Do not report any taxes listed in schedule of Account 236 below as prepaid - if prepaid show debit balance in Account 236.

TAXING JURISDICTION	% OF GROSS REVENUE	BALANCE BEGINNING OF YEAR	PAYMENTS	PERIOD COVERED	WRITEOFF		BALANCE END OF YEAR
					ACCT. NO.	AMOUNT	
Total							

4) Amount of security deposit required for residential service:

5) Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer than 6 months) for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is paid?

Class	Yes/No	Interest Rate
		%
		%
		%

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

GENERAL INFORMATION (CONTINUED)

5. Give the name of the audit firm conducting this year's audit:

6. If water, gas, or other services are operated in connection with electric services, furnish the following information in connection with joint operations.

(a) Indicate the joint operations with the Electric Utility:

(b) Indicate the % of non-electric ownership of any jointly owned buildings:

(c) Percentage of building space rented to others _____ %

(d) Percentage of building space rented from others _____ %

(e) 1) Date of last joint expense study: _____

2) Joint expense study was prepared by: _____ TVA _____ Distributor _____ Other

3) Indicate the amount of the unresolved annual inequity as reflected by the TVA study:

4) Give the current status of the latest joint expense study:

GOVERNING BOARD

AMOUNT PAID*

DIRECTORS OR MEMBERS OF GOVERNING BOARD NAME AND PRINCIPAL OCCUPATION	TERM EXPIRES		
		FEES	TRAVEL
	Total		

*Show total amounts paid from electric system funds for fiscal year.
 Method of determining amounts paid to board members is as follows:

GENERAL INFORMATION (CONTINUED)	
Detail of Account 930 - Miscellaneous General Expense	EXPENSE
TOTAL	

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECIATION ON PAGE 11.

KEY PERSONNEL

KEY PERSONNEL	TITLE OR OCCUPATIONS	PERCENTAGE OF WAGES CHARGED TO THE ELECTRIC DEPARTMENT
(895) TOTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYEES: 0		

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

RATE SCHEDULES

EFFECTIVE DATE

RESIDENTIAL RATE - SCHEDULE RS

CUSTOMER CHARGE. . \$ _____ per month less \$1.71 Hydro allocation credit.
ENERGY CHARGE. . . . All _____ kWh per month at _____ per kWh
Additional kWh at _____ per month

GENERAL POWER RATE - SCHEDULE GSA

PART 1.

CUSTOMER CHARGE. . \$ _____ per delivery point per month
ENERGY CHARGE. . . . All _____ kWh per month at _____ per kWh
Additional kWh at _____ per month

PART 2.

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . First 50 kW of billing demand per month, no charge
Excess over 50 kW of billing demand per month, at \$ _____ per kW
ENERGY CHARGE. . . . All 15,000 kWh per month at _____ per kWh
Additional kWh per month at _____ per kWh

PART 3.

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . First 1,000 kW of billing demand per month, at \$ _____ per kW
Excess over 1,000 kW of billing demand per month, at _____ per kW, plus an additional
\$ _____ per kW per month for each, if any, of the amount by which the customer's
billing demand exceeds the higher of 2,500 kW or its contract demand
ENERGY CHARGE. . . . All _____ kWh per month at _____ per kWh
Additional kWh per month at _____ per kWh

GENERAL POWER RATE - SCHEDULE GSB

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . \$ _____ per kW of billing demand per month, plus an additional
\$ _____ per kW per month for each kW, if any, of the amount by which the customer's
billing demand exceeds its contract demand
ENERGY CHARGE. . . . _____ per kWh for up to 620 hours use of metered demand per month
_____ per kWh for all additional kWh per month

GENERAL POWER RATE - SCHEDULE GSC

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . \$ _____ per kW of billing demand per month, plus an additional
\$ _____ per kW per month for each kW, if any, of the amount by which the customer's
billing demand exceeds its contract demand
ENERGY CHARGE. . . . _____ per kWh for up to 620 hours use of metered demand per month
_____ per kWh for all additional kWh per month

GENERAL POWER RATE - SCHEDULE GSD

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . \$ _____ per kW of billing demand per month, plus an additional
\$ _____ per kW per month for each kW, if any, of the amount by which the customer's
billing demand exceeds its contract demand
ENERGY CHARGE. . . . _____ per kWh per month

OUTDOOR LIGHTING RATE - SCHEDULE LS

CUSTOMER CHARGE. . \$ _____
ENERGY CHARGE. . . . _____ per kWh
FACILITY CHARGE. . . . LS (_____)%
A or B