
Name of Organization

Address

Tennessee Valley Authority
1101 Market Street
Chattanooga, Tennessee 37402-2801

Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2009. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2009, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistent with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Accountant in charge of books

Manager

Date transmitted

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BALANCE SHEET

| ASSETS AND OTHER DEBITS | SEE PAGE NO | ITEM NO | JUNE 30 | |
|--|----------------|------------|-----------|-----------|
| | | | THIS YEAR | LAST YEAR |
| UTILITY PLANT | | | | |
| Electric Plant. | 10 | 1 | | |
| Less Depreciation. | 10 | 2 | | |
| Total. | 10 | 3 | | |
| Unamortized acq. adj. | 13 | 4 | | |
| Other utility plant - net. | ---- | 5 | | |
| Total Plant - net. | ---- | 6 | | |
| OTHER PROPERTY AND INVESTMENTS | | | | |
| Nonutility property - net. | 15 | 7 | | |
| Other investments. | 14 | 8 | | |
| Sinking funds. | 15 | 9 | | |
| Depreciation funds. | 15 | 10 | | |
| Other special funds. | 15 | 12 | | |
| Total. | ---- | 13 | | |
| CURRENT AND ACCRUED ASSETS | | | | |
| General cash and temporary cash investments. | 14 | 14 | | |
| Accounts receivable. | 16 | 15 | | |
| Materials and supplies. | 17 | 16 | | |
| Prepayments. | 17 | 17 | | |
| Other current assets. | 17 | 18 | | |
| Total. | ---- | 19 | | |
| DEFERRED DEBITS | | | | |
| Debt expense. | 17 | 20 | | |
| Preliminary survey. | ---- | 21 | | |
| Clearing accounts. | ---- | 22 | | |
| Energy Service Loans Receivables. | ---- | 24 | | |
| Deferred costs on TVA Leases. | 17 | 25 | | |
| Other deferred debits. | 17 | 26 | | |
| Total. | ---- | 27 | | |
| TOTAL ASSETS AND OTHER DEBITS. | ---- | 28 | | |

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BALANCE SHEET

| LIABILITIES AND OTHER CREDITS | SEE PAGE NO | ITEM NO | JUNE 30 | |
|---|----------------|------------|-----------|-----------|
| | | | THIS YEAR | LAST YEAR |
| CAPITAL | | | | |
| Membership certificates. | ---- | 30 | | |
| EARNINGS REINVESTED IN SYSTEM ASSETS | | | | |
| Beginning of year. | ---- | 33 | | |
| Current year. | 3 | 34 | | |
| Total. | ---- | 35 | | |
| LONG-TERM DEBT | | | | |
| RUS. | 23 | 36 | | |
| CFC. | 23 | 37 | | |
| CoBank. | 23 | 38 | | |
| Bonds and other long-term debt. | 25 | 39.1 | | |
| TVA. | 25 | 39.3 | | |
| Debt premium and discount. | ---- | 40 | | |
| Total. | ---- | 41 | | |
| OTHER NON-CURRENT LIABILITIES | | | | |
| Postretirement Benefits. | 25 | 39.2 | | |
| Energy Service Loans - Advances. | ---- | 42 | | |
| Energy Service Loans - Other. | ---- | 43 | | |
| Total. | ---- | 44 | | |
| CURRENT AND ACCRUED LIABILITIES | | | | |
| TVA notes payable. | 26 | 45.1 | | |
| Other notes payable. | 26 | 45.2 | | |
| Accounts payable. | 26 | 46 | | |
| Customer deposits. | 26 | 47 | | |
| Taxes and equivalents accrued. | 29 | 48 | | |
| Interest accrued - RUS. | 23 | 49 | | |
| Interest accrued - CFC. | 23 | 50 | | |
| Interest accrued -CoBank. | 23 | 51 | | |
| Interest accrued -TVA. | 26 | 52.1 | | |
| Interest accrued - other. | 26 | 52.2 | | |
| Other current liabilities. | 26 | 53 | | |
| Total. | ---- | 54 | | |
| DEFERRED CREDITS | | | | |
| Advances for construction - refundable. | 18 | 55 | | |
| Other deferred credits. | 26 | 56 | | |
| Total. | ---- | 57 | | |
| TOTAL LIABILITIES AND OTHER CREDITS. | ---- | 58 | | |

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| REVENUE AND EXPENSE STATEMENT | SEE PAGE NO | ITEM NO | THIS YEAR | LAST YEAR |
|--|----------------|------------|-----------|-----------|
| OPERATING REVENUE | | | | |
| Electric sales revenue (page 7, item 332) | ---- | 59 | | |
| Revenue from late payments. | ---- | 60 | | |
| Misc. service revenue. | ---- | 61 | | |
| Rent from electric property. | ---- | 62 | | |
| Other electric revenue. | ---- | 63 | | |
| Total operating revenue. | ---- | 64 | | |
| PURCHASED POWER | | | | |
| Total power cost (page 7, item 342). | 7 | 65 | | |
| OPERATION EXPENSE | | | | |
| Transmission expense. | 5 | 66 | | |
| Distribution expense. | 5 | 67 | | |
| Customer accounts expense. | 5 | 68 | | |
| Customer service and informational expense. | 5 | 69 | | |
| Sales expense. | 5 | 70 | | |
| Administrative and general expense. | 6 | 71 | | |
| Operation expense. | 6 | 72 | | |
| MAINTENANCE EXPENSE | | | | |
| Transmission expense. | 6 | 73 | | |
| Distribution expense. | 6 | 74 | | |
| Administrative and general expense. | 6 | 75 | | |
| Maintenance expense. | 6 | 76 | | |
| OTHER OPERATING EXPENSE | | | | |
| Depreciation expense. | 12 | 77 | | |
| Amortization of acquisition adjustment. | 13 | 78 | | |
| Taxes and tax equivalents. | 29 | 79 | | |
| Other operating expense. | ---- | 80 | | |
| TOTAL OPERATING EXPENSE AND PURCHASED POWER. | ---- | 81 | | |
| INCOME | | | | |
| Operating income (item 64, less item 81). | ---- | 82 | | |
| Other income. | 16 | 83 | | |
| Total income. | ---- | 84 | | |
| Miscellaneous income deductions. | 16 | 85 | | |
| Net income before debt expense. | ---- | 86 | | |
| DEBT EXPENSE | | | | |
| Interest on long-term debt - RUS. | 23 | 87 | | |
| Interest on long-term debt - CFC. | 23 | 88 | | |
| Interest on long-term debt - CoBank. | 23 | 89 | | |
| Interest on long-term debt - other. | 26 | 90.1 | | |
| Interest - TVA. | 26 | 90.2 | | |
| Other interest expense. | ---- | 92 | | |
| Amortization of debt discount and expense. | ---- | 93 | | |
| Amortization of premium on debt - credit. | ---- | 94 | | |
| Total debt expense. | ---- | 95 | | |
| NET INCOME | | | | |
| Net income before extraordinary items (item 86, less item 95). | ---- | 96 | | |
| Extraordinary items. | 33 | 97 | | |
| Net Income. | 2 | 98 | | |

STATEMENT OF CASH FLOWS

Increase (Decrease) in Cash and Cash Equivalents

| | THIS YEAR | LAST YEAR |
|---|-----------|-----------|
| CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES: | | |
| Net Income | | |
| Adjustments to Reconcile Net Income to Net Cash: | | |
| Depreciation | | |
| Amortization of: | | |
| Acquisition Adjustment | | |
| Additions to TVA Leases | | |
| Debt Premium or Discount | | |
| (Gain) or Loss on Sale of Plant | | |
| Changes in Current and Deferred Items: | | |
| Accounts Receivable | | |
| Materials and Supplies | | |
| Prepayments and Other Current Assets | | |
| Deferred Debits | | |
| Accounts Payable | | |
| Customer Deposits | | |
| Taxes and Interest Accrued | | |
| Other Current Liabilities | | |
| Deferred Credits | | |
| Other | | |
| Net Cash Provided by (Used in) Operating Activities | | |
| CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: | | |
| Additions to Plant | | |
| Removal Cost | | |
| Salvage | | |
| Net Change in Other Property and Investment | | |
| Energy Service Loans Receivable | | |
| Plant Sold (Purchased) - Noninstallment Method | | |
| Deferred Costs on TVA Leases (excluding amortization) | | |
| Other | | |
| Net Cash Provided by (Used in) Investing Activities | | |
| CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES | | |
| Additional Long-Term Borrowings | | |
| Payment of Principal on Long-Term Debt | | |
| Notes Payable | | |
| Memberships | | |
| Energy Service Loans Advances | | |
| Receipt for Plant Sold - Installment Method | | |
| Payment for Plant Purchased - Installment Method | | |
| Other | | |
| Net Cash Provided by (Used in) Financing Activities | | |
| NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS .. | | |
| CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR | | |
| CASH AND TEMPORARY INVESTMENTS END OF YEAR | | |

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| ACCT. NO. | DESCRIPTION | EXPENSES | | PAYROLL DISTRIBUTION | |
|---|---|-----------|-----------|----------------------|-----------|
| | | THIS YEAR | LAST YEAR | THIS YEAR | LAST YEAR |
| OPERATING EXPENSE | | | | | |
| 1. TRANSMISSION | | | | | |
| 560 | Supervision and engineering. | | | | |
| 561 | Load dispatching. | | | | |
| 562 | Station expense. | | | | |
| 563 | Overhead line expense. | | | | |
| 564 | Underground line expense. | | | | |
| 566 | Miscellaneous. | | | | |
| 567 | Rents. | | | | |
| (600) | Total transmission operating expense (page 3, item 66) | | | | |
| 2. DISTRIBUTION | | | | | |
| 580 | Supervision and engineering. | | | | |
| 581 | Load dispatching. | | | | |
| 582 | Station expense. | | | | |
| 583 | Overhead line expense. | | | | |
| 584 | Underground line expense. | | | | |
| 585 | Street lighting and signal system expense. | | | | |
| 586 | Meter expense. | | | | |
| 587 | Customer installation expense. | | | | |
| 588 | Miscellaneous. | | | | |
| 589 | Rents. | | | | |
| (605) | Total distribution operating expense (page 3, item 67). | | | | |
| 3. CUSTOMER ACCOUNTS EXPENSE | | | | | |
| 901 | Supervision. | | | | |
| 902 | Meter reading expense. | | | | |
| 903 | Customer records and collection expense. | | | | |
| 904 | Uncollectible accounts. | | | | |
| 905 | Miscellaneous. | | | | |
| (610) | Total customer accounts expense (page 3, item 68). | | | | |
| 4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE | | | | | |
| 907 | Supervision. | | | | |
| 908 | Customer assistance expense. | | | | |
| 909 | Informational and instructional advertising expense. | | | | |
| 910 | Miscellaneous customer service and informational expense. | | | | |
| (615) | Total customer services and informational expense (page 3, item 69). | | | | |
| 5. SALES EXPENSE | | | | | |
| 911 | Supervision. | | | | |
| 912 | Demonstrating and selling expense. | | | | |
| 913 | Advertising expense. | | | | |
| 916 | Miscellaneous. | | | | |
| (620) | Total sales expense (page 3, item 70). | | | | |

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| ACCT. NO. | DESCRIPTION | EXPENSES | | PAYROLL DISTRIBUTION | |
|--|--|-----------|-----------|----------------------|-----------|
| | | THIS YEAR | LAST YEAR | THIS YEAR | LAST YEAR |
| 6. ADMINISTRATIVE & GENERAL | | | | | |
| 920 | Administrative and general salaries. | | | | |
| 921 | Office supplies and expense. | | | | |
| 922 | Administrative expense transferred - credit*. | | | | |
| 923 | Outside services employed. | | | | |
| 924 | Property insurance. | | | | |
| 925 | Injuries and damages. | | | | |
| 926 | Employee pensions and benefits. | | | | |
| 927 | Franchise requirements*. | | | | |
| 928 | Regulatory commission expense*. | | | | |
| 929 | Duplicate charges - credit. | | | | |
| 930 | Miscellaneous general expense. | | | | |
| 931 | Rents. | | | | |
| (625) | Total administrative and general expense (page 3, item 71). | | | | |
| (630) | Total operating expense (Page 3 Item 72). | | | | |
| MAINTENANCE EXPENSE | | | | | |
| 1. TRANSMISSION | | | | | |
| 568 | Supervision and engineering. | | | | |
| 569 | Maintenance of structures. | | | | |
| 570 | Maintenance of station equipment. | | | | |
| 571 | Maintenance of overhead lines. | | | | |
| 572 | Maintenance of underground lines. | | | | |
| 573 | Miscellaneous. | | | | |
| (635) | Total transmission maintenance expense (page 3, item 73). | | | | |
| 2. DISTRIBUTION | | | | | |
| 590 | Supervision and engineering. | | | | |
| 591 | Maintenance of structures. | | | | |
| 592 | Maintenance of station equipment. | | | | |
| 593 | Maintenance of overhead lines. | | | | |
| 594 | Maintenance of underground lines. | | | | |
| 595 | Maintenance of line transformers. | | | | |
| 596 | Street lighting and signal systems. | | | | |
| 597 | Maintenance of meters. | | | | |
| 598 | Maintenance of miscellaneous distribution plant. | | | | |
| (640) | Total distribution maintenance expense (page 3, item 74). | | | | |
| 3. ADMINISTRATIVE & GENERAL | | | | | |
| 935 | Maintenance of general plant (page 3, items 75). | | | | |
| (645) | Total maintenance expense (page 3, item 76). | | | | |
| (650) | Total operating and maintenance expense. | | | | |
| (655) | Total direct and indirect payroll charged to construction and retirements. | | | | |
| (660) | Payroll charged to other accounts. | | | | |
| (662) | Fiscal year net change in accrued leave account - (increase) decrease. | | | | |
| (665) | Total payroll distribution for year. | | | | |

*FURNISH DETAILS OF THESE ACCOUNTS ON PAGES 32 AND 33.

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

STATISTICAL DATA

| CLASS OF SERVICE | ITEM NO | REVENUE | | ITEM NO | KILOWATT-HOURS SOLD | |
|---|------------|-----------|-----------|------------|---------------------|-----------|
| | | THIS YEAR | LAST YEAR | | THIS YEAR | LAST YEAR |
| Residential. | 100 | | | 107 | | |
| Gen. Power - 50 kW & under. | 101 | | | 108 | | |
| Gen. Power - Over 50 kW. | 102 | | | 109 | | |
| Street and athletic. | 103 | | | 110 | | |
| Outdoor lighting. | 104 | | | 111 | | |
| Subtotal. | 330 | | | | | |
| Unbilled revenue*. | 331 | | | | | |
| Total (page 3, item 59). | 332 | | | 335 | | |
| Kilowatt-hours for own use. | | | | 113 | | |
| Total kilowatt-hours sold and used. | | | | 114 | | |
| Kilowatt-hours in unbilled revenue (items 331) above* . . . | | | | 336 | | |

| STATE | SALES TAX | TO ABOVE CLASSES OF REVENUE | CREDITS | GREEN POWER REVENUE |
|---|-----------|-------------------------------------|---------|---------------------|
| State and local sales tax on above revenue. | | Residential. | | |
| | | Gen. Power - 50 kW & under. | | |
| | | Gen. Power - Over 50kW. | | |
| | | | | |

PURCHASED POWER

| TVA | ITEM NO | AMOUNT | | ITEM NO | KILOWATT-HOURS PURCHASED | |
|--|------------|-----------|-----------|------------|--------------------------|-----------|
| | | THIS YEAR | LAST YEAR | | THIS YEAR | LAST YEAR |
| Purchased Power. | 115 | | | 119 | | |
| Facilities Rental. | 116 | | | | | |
| Other Charges/Credits. | 117 | | | | | |
| Total from TVA. | 118 | | | 122 | | |
| Other Purchased Power**. | 218 | | | 222 | | |
| Subtotal. | 340 | | | | | |
| Unbilled Purchases*. | 341 | | | | | |
| Total (page 3, item 65). | 342 | | | 345 | | |
| Less kilowatt hours sold and used (item 114). | | | | 123 | | |
| Line losses and kilowatt-hours unaccounted for. | | | | 124 | | |
| Percent of losses to purchases (2 decimal places). | | | | 125 | | |
| Kilowatt-hours in unbilled purchases (Item 341) above* . . | | | | 346 | | |

**Purchased other power under contract number _____ from _____

NUMBER OF CUSTOMERS

MISCELLANEOUS DATA

| CLASS OF SERVICE | MONTH OF JUNE | | Pole Line Miles: (2 decimal places) | THIS YEAR | LAST YEAR |
|---|---------------|-----------|--|-----------|-----------|
| | THIS YEAR | LAST YEAR | | | |
| Residential. | | | Individual Outdoor Lts. No. in plant. Total investment. O&M expense. | | |
| Gen. Power - 50 kW & under. | | | | | |
| Gen. Power - Over 50 kW. | | | | | |
| Street and athletic. | | | | | |
| Outdoor Lighting - Excl. Code 77. | | | | | |
| Total. | | | | | |
| Outdoor Lighting - Code 77. | | | St. Ltg-Invest. Base. O&M expense. Lamps & Glassware. | | |

*Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

MODIFIED STREET LIGHTING COMPUTATION

Give computation of modified street lighting rate relative to lamps and glassware by customers, if applicable:

| TOWN | COST OF LAMPS AND GLASSWARE | KWH FROM STAT. REPT. | ALLOWANCE KWH X .003 | EXCESS TO BE BILLED |
|---------------|--------------------------------|-------------------------|-------------------------|------------------------|
| | | | | |
| TOTAL: | | | | |

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| ELECTRIC PLANT | | | | | | | |
|-----------------------|---|-------------------------|-----------|-------------|-------------------|--------|------------------------|
| ACCT. NO. | | BALANCE BEG. OF YEAR | ADDITIONS | RETIREMENTS | RECLASSIFICATIONS | | BALANCE END OF YEAR |
| | | | | | DEBIT | CREDIT | |
| INTANGIBLE | | | | | | | |
| 301 | Organization. | | | | | | |
| 302 | Franchises and consents. | | | | | | |
| 303 | Miscellaneous. | | | | | | |
| (750) | Total intangible. | | | | | | |
| PRODUCTION | | | | | | | |
| 755 | Total production. | | | | | | |
| TRANSMISSION | | | | | | | |
| 350 | Land and land rights. | | | | | | |
| 351 | Clearing land and rights of way. | | | | | | |
| 352 | Structures and improvements. | | | | | | |
| 353 | Station equipment. | | | | | | |
| 354 | Towers and fixtures. | | | | | | |
| 355 | Poles and fixtures. | | | | | | |
| 356 | Overhead conductors and devices. | | | | | | |
| 357 | Underground conduit. | | | | | | |
| 358 | Underground conductors and devices. | | | | | | |
| 359 | Roads and trails. | | | | | | |
| (760) | Total transmission. | | | | | | |
| DISTRIBUTION | | | | | | | |
| 360 | Land and land rights. | | | | | | |
| 361 | Structures and improvements. | | | | | | |
| 362 | Station equipment. | | | | | | |
| 363 | Storage battery equipment. | | | | | | |
| 364 | Poles, towers, and fixtures. | | | | | | |
| 365 | Overhead conductors and devices. | | | | | | |
| 366 | Underground conduit. | | | | | | |
| 367 | Underground conductors and devices. | | | | | | |
| 368 | Line transformers. | | | | | | |
| 369 | Services. | | | | | | |
| 370 | Meters. | | | | | | |
| 371 | Inst. on customers' premises. | | | | | | |
| 372 | Leased prop. on cust. premises. | | | | | | |
| 373 | St. lighting and signal systems. | | | | | | |
| (765) | Total distribution. | | | | | | |

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| ELECTRIC PLANT | | | | | | | |
|--|--|----------------------|------------|---|-------------------|--------|---------------------|
| ACCT. NO. | GENERAL | BALANCE BEG. OF YEAR | ADDITIONS | RETIREMENTS | RECLASSIFICATIONS | | BALANCE END OF YEAR |
| | | | | | DEBIT | CREDIT | |
| 389 | Land and land rights. | | | | | | |
| 390 | Structures and improvements. | | | | | | |
| 391 | Office furniture and equipment. | | | | | | |
| 392 | Transportation equipment. | | | | | | |
| 393 | Stores equipment. | | | | | | |
| 394 | Tools, shop, and garage equip.. | | | | | | |
| 395 | Laboratory equipment. | | | | | | |
| 396 | Power operated equipment. | | | | | | |
| 397 | Communication equipment. | | | | | | |
| 398 | Miscellaneous equipment. | | | | | | |
| 399 | Other tangible property. | | | | | | |
| (770) | Total general. | | | | | | |
| 101 | Total plant in service. | | | | | | |
| 102 | Electric plant purchased or sold. | | | | | | |
| 104 | Electric plant leased to others. | | | | | | |
| 105 | Electric plant for future use. | | | | | | |
| 107 | Construction work in progress. | | | | | | |
| (775) | Total other electric plant. | | | | | | |
| (780) | Total electric plant (page 1, item 1). | | | | | | |
| | | | (Item 140) | | | | |
| | RESERVES | | | | | | |
| 108 | Accumulated provision for depreciation of electric plant in service. | | | | | | |
| 109 | Accumulated provision for depreciation of electric plant leased to others. | | | | | | |
| 110 | Accumulated provision for depreciation of electric plant held for future use. | | | | | | |
| | Total accumulated provision for depreciation (page 1, item 2 and page 11). | | | | | | |
| | Total electric plant, less accumulated provision for depreciation (page 1, item 3). | | | | | | |
| Reclassification Columns Includes major corrections to prior years additions and retirements, transfers between accounts classified in prior years, and classification of plant purchased and/or sold. | | | | Explanations of entries shown in the Reclassification Columns: | | | |

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

ACCUMULATED PROVISION FOR DEPRECIATION (Page 10)

| ACCT. NO. | DEPR. RATE | BALANCE BEG. OF YEAR | ACCRUAL | ORIGINAL COST | REMOVAL COST | SALVAGE | OTHER ENTRIES* | | BALANCE END OF YEAR | % DEPR. |
|---------------------|------------|----------------------|---------|---------------|--------------|---------|----------------|--------|---------------------|---------|
| | | | | | | | DEBIT | CREDIT | | |
| 350 | | | | | | | | | | |
| 351 | | | | | | | | | | |
| 352 | | | | | | | | | | |
| 353 | | | | | | | | | | |
| 354 | | | | | | | | | | |
| 355 | | | | | | | | | | |
| 356 | | | | | | | | | | |
| 357 | | | | | | | | | | |
| 358 | | | | | | | | | | |
| 359 | | | | | | | | | | |
| (785) TOTAL | | | | | | | | | | |
| 360 | | | | | | | | | | |
| 361 | | | | | | | | | | |
| 362 | | | | | | | | | | |
| 363 | | | | | | | | | | |
| 364 | | | | | | | | | | |
| 365 | | | | | | | | | | |
| 366 | | | | | | | | | | |
| 367 | | | | | | | | | | |
| 368 | | | | | | | | | | |
| 369 | | | | | | | | | | |
| 370 | | | | | | | | | | |
| 371 | | | | | | | | | | |
| 372 | | | | | | | | | | |
| 373 | | | | | | | | | | |
| (790) TOTAL | | | | | | | | | | |
| 389 | | | | | | | | | | |
| 390 | | | | | | | | | | |
| 391 | | | | | | | | | | |
| 392 | | | | | | | | | | |
| 393 | | | | | | | | | | |
| 394 | | | | | | | | | | |
| 395 | | | | | | | | | | |
| 396 | | | | | | | | | | |
| 397 | | | | | | | | | | |
| 398 | | | | | | | | | | |
| 399 | | | | | | | | | | |
| (795) TOTAL | | | | | | | | | | |
| (800) OTHER | | | | | | | | | | |
| (805) TOTALS | | | | | | | | | | |

(Item 142) (Item 138)

*Use other entries to report depreciation on property purchased, classifying accruals, unusual entries - explain on page 33.

ACCUMULATED PROVISION FOR DEPRECIATION - CONTINUED

| | | |
|--|-------------------|--|
| Depreciation expense (403 and 404) (page 3, item 77)..... | (810) | |
| Depreciation charged to transportation expense - clearing..... | (815) | |
| Depreciation charged to building expense - clearing..... | (820) | |
| Depreciation charged to other accounts (list each account number)..... | (825) | |
| | (830) | |
| | (835) | |
| | (840) | |
| Total accrual (page 11)..... | (Item 128) | |

Explanations (continue on page 33 if necessary)

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| ELECTRIC PLANT ACQUISITION ADJUSTMENTS (Account 114) | |
|--|--------|
| DESCRIPTION | AMOUNT |
| Balance beginning of year | |
| Additions during year (as below) | |
| Total | |
| Charged to expense (Account 406) (page 3, item 78) | |
| Other reductions (explain below) | |
| Balance end of year (page 1, item 4) | |

| ELECTRIC PLANT PURCHASED THIS YEAR* | | | |
|---|--|--|-------|
| DESCRIPTION | | | TOTAL |
| From whom property acquired (abbreviate) | | | |
| Date acquired | | | |
| Original cost | | | |
| Corrections to date | | | |
| Total original cost | | | |
| Depreciation reserve at acquisition | | | |
| Corrections to date | | | |
| Total depreciation reserve | | | |
| Base contract purchase price | | | |
| Net additions | | | |
| Acquisition expense | | | |
| Other (explain below) | | | |
| Total purchase cost (Item 141) | | | |
| Acquisition adjustment (purchase cost, less original cost, net of depreciation) | | | |

*If the original cost and depreciation at acquisition have not been determined for plant purchased this year, report the purchase information only and complete the schedule in the year the purchased plant is classified.

EXPLANATIONS

Give the method of amortizing the acquisition adjustment and other information as required:

| CLASSIFICATION OF ELECTRIC PLANT PURCHASED OR SOLD | | | | | | | |
|---|---------------|----------------------|-----------|----------------------------|---------------|----------------------|-----------|
| Furnish aging of plant purchased and sold on separate worksheet | | | | | | | |
| ELECTRIC PLANT PURCHASED | | | | ELECTRIC PLANT SOLD | | | |
| ACCT. NO. | ORIGINAL COST | DEPRECIATION RESERVE | NET PLANT | ACCT. NO. | ORIGINAL COST | DEPRECIATION RESERVE | NET PLANT |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | | | | Total | | | |

| GAIN OR LOSS ON SALE OF ELECTRIC PLANT | |
|---|--|
| Selling price (Item 130) | |
| Less net plant sold (as above) | |
| Difference | |
| Less selling expense (Item 131) | |
| Gain or loss on sale (Item 129) | |

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| INVESTMENTS IN ASSOCIATED COMPANIES (Report only the investments not considered as current assets) | | | |
|---|------------------------|------------------------|----------------------------|
| OTHER INVESTMENTS - GENERAL FUNDS | | | |
| Investments included in Accounts 123 and 124 DESCRIPTION OF INVESTMENTS (GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS) | BALANCE END OF YEAR | INCOME | GAIN OR (LOSS) ON SALES |
| | | | |
| Subtotal | | | |
| | (page 1, item 8) | (account 419, page 16) | |
| INVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS | | | |
| (Investments included in Accounts 125, 126, and 128 - page 15) | | | |
| | | | |
| Subtotal | | | |
| | (page 15) | (account 419, page 16) | |
| CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS | | | |
| (Report only investments considered as current assets) | | | |
| | | | |
| Total Temporary Cash Investments | | | |
| CASH (Accounts 131 - 135) | | | |
| Subtotal | | | |
| | (page 1, item 14) | (account 419, page 16) | |
| Grand Total | | | |
| | | | |

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| SPECIAL FUNDS | | | | | |
|---|---------------------|--------------------|--------------------|---------------------------|----------------------------|
| | ACCOUNT 125 | ACCOUNT 126 | ACCOUNT 128 | | TOTAL OF ALL SPECIAL FUNDS |
| | TOTAL SINKING FUNDS | DEPRECIATION FUNDS | CONSTRUCTION FUNDS | TOTAL OTHER SPECIAL FUNDS | |
| Cash included in fund end of year. | | | | | |
| Investments in fund end of year (page 14). | | | | | |
| Balance of fund end of year (page 1). | | | | | |
| | (page 1, item 9) | (page 1, item 10) | (page 1, item 12) | | |
| Minimum balance required*. | | | | | |
| Authority creating fund** | | | | | |
| <p>* Explain difference if fund balance is less than minimum required. ** State whether fund is required by bond contract, board action, etc.</p> <p>Total Sinking</p> <p>Depreciation</p> <p>Construction</p> <p>Other</p> | | | | | |
| <p>Note: Report all debt service funds as sinking funds. Report all funds for renewals and replacements as depreciation funds.</p> | | | | | |
| NONUTILITY PROPERTY (Account 121) | | | | | |
| DESCRIPTION AND LOCATION OF PROPERTY | | | DATE ACQUIRED | BOOK COST | NET INCOME (ACCOUNT 418) |
| | | | | | |
| Total. | | | | | |
| Less accumulated provision for depreciation (account 122). | | | | | |
| Total net of depreciation (page 1, item 7). | | | | | (page 16) |

| ACCT. NO. | OTHER INCOME | |
|-----------|---|--|
| 415 | Revenue from merchandising, jobbing, etc. | |
| 416 | Cost and expense of merchandising, etc. | |
| 417* | Income from nonutility operations - net of expense. | |
| 418 | Nonoperating rental income - net of expense (page 15). | |
| 419 | Interest and dividend income (page 14). | |
| 419.1 | Interest charged to construction. | |
| 421* | Misc. nonoperating income - net of expense. | |
| (845) | Total other income (page 3, item 83). | |

*Explain these items briefly: 417 421

| ACCT. NO. | MISCELLANEOUS INCOME DEDUCTIONS | |
|-----------|--|--|
| 425* | Miscellaneous amortization. | |
| 426* | Miscellaneous income deductions. | |
| (850) | Total misc. income deductions (page 3, item 85). | |

*Explain these items briefly: 425 426

INVESTMENT PROCEDURES

Are investments in excess of \$100,000 secured? Yes No If yes, how?

| ACCT. NO. | RECEIVABLES | |
|-----------|--|--|
| 141 | Notes receivable (Explain on page 33). | |
| 142 | Customer accounts receivable. | |
| 143 | Other accounts receivable. | |
| 146 | Accounts receivable municipality (Explain on page 33 if over 45 days past due). | |
| | Total. | |
| 144 | Accumulated provision for uncollectible accounts. | |
| | Accounts receivable net of reserve (page 1, item 15). | |

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

SUMMARY OF LONG-TERM DEBT - RUS

| NOTE NUMBER | DATE OF NOTE | INT. RATE | TERM OF NOTE (YR) | DATE REPAYMENTS BEGIN MO/YEAR | AMOUNT OF ALLOTMENT | BALANCE DUE ON ALLOTMENT (ACCOUNT 224.2) | AMOUNT REPAID THIS YEAR | | | OUTSTANDING END OF YEAR EXCLUDING CUSHION OF CREDIT |
|---------------------------------------|--------------|-----------|-------------------|-------------------------------|---------------------|--|-------------------------|----------|-------------------|---|
| | | | | | | | PRINCIPAL | INTEREST | DEFERRED INTEREST | |
| 01- | | | | | | | | | | |
| 02- | | | | | | | | | | |
| 03- | | | | | | | | | | |
| 04- | | | | | | | | | | |
| 05- | | | | | | | | | | |
| 06- | | | | | | | | | | |
| 07- | | | | | | | | | | |
| 08- | | | | | | | | | | |
| 09- | | | | | | | | | | |
| 10- | | | | | | | | | | |
| 11- | | | | | | | | | | |
| 12- | | | | | | | | | | |
| 13- | | | | | | | | | | |
| 14- | | | | | | | | | | |
| 15- | | | | | | | | | | |
| 16- | | | | | | | | | | |
| 17- | | | | | | | | | | |
| 18- | | | | | | | | | | |
| 19- | | | | | | | | | | |
| 20- | | | | | | | | | | |
| 21- | | | | | | | | | | |
| 22- | | | | | | | | | | |
| 23- | | | | | | | | | | |
| 24- | | | | | | | | | | |
| 25- | | | | | | | | | | |
| 26- | | | | | | | | | | |
| 27- | | | | | | | | | | |
| 28- | | | | | | | | | | |
| 29- | | | | | | | | | | |
| 30- | | | | | | | | | | |
| 31- | | | | | | | | | | |
| 32- | | | | | | | | | | |
| 33- | | | | | | | | | | |
| 34- | | | | | | | | | | |
| 35- | | | | | | | | | | |
| 36- | | | | | | | | | | |
| 37- | | | | | | | | | | |
| 38- | | | | | | | | | | |
| 39- | | | | | | | | | | |
| 40- | | | | | | | | | | |
| (860) Total | | | | | | | | | | |
| List Note Numbers Paid Monthly: _____ | | | | | | | | | | |

*EXCLUDING CUSHION OF CREDIT.

Alcoa Utilities

REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

SUMMARY OF LONG-TERM DEBT - CFC AND/OR COBANK

| NOTE NUMBER | DATE OF NOTE | INT. RATE | CFC OR COBANK | TERM OF NOTE (YR) | AMOUNT OF LOAN APPROVED | UNADVANCED LOAN | AMT REPAYED THIS YEAR FOR REGULAR BILLINGS | | OUTSTANDING END OF YEAR | RUS LOAN SUPPLEMENTED | |
|--------------------|--------------|-----------|---------------|-------------------|-------------------------|-----------------|--|----------|-------------------------|-----------------------|---|
| | | | | | | | PRINCIPAL | INTEREST | | NOTE NUMBER | % |
| 01- | | | | | | | | | | | |
| 02- | | | | | | | | | | | |
| 03- | | | | | | | | | | | |
| 04- | | | | | | | | | | | |
| 05- | | | | | | | | | | | |
| 06- | | | | | | | | | | | |
| 07- | | | | | | | | | | | |
| 08- | | | | | | | | | | | |
| 09- | | | | | | | | | | | |
| 10- | | | | | | | | | | | |
| 11- | | | | | | | | | | | |
| 12- | | | | | | | | | | | |
| 13- | | | | | | | | | | | |
| 14- | | | | | | | | | | | |
| 15- | | | | | | | | | | | |
| 16- | | | | | | | | | | | |
| 17- | | | | | | | | | | | |
| 18- | | | | | | | | | | | |
| 19- | | | | | | | | | | | |
| 20- | | | | | | | | | | | |
| 21- | | | | | | | | | | | |
| 22- | | | | | | | | | | | |
| 23- | | | | | | | | | | | |
| 24- | | | | | | | | | | | |
| 25- | | | | | | | | | | | |
| 26- | | | | | | | | | | | |
| 27- | | | | | | | | | | | |
| 28- | | | | | | | | | | | |
| 29- | | | | | | | | | | | |
| 30- | | | | | | | | | | | |
| 31- | | | | | | | | | | | |
| 32- | | | | | | | | | | | |
| 33- | | | | | | | | | | | |
| 34- | | | | | | | | | | | |
| 35- | | | | | | | | | | | |
| 36- | | | | | | | | | | | |
| 37- | | | | | | | | | | | |
| 38- | | | | | | | | | | | |
| 39- | | | | | | | | | | | |
| 40- | | | | | | | | | | | |
| 41- | | | | | | | | | | | |
| (865) Total | | | | | | | | | | | |

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| LONG-TERM DEBT - RUS | | |
|--|--|----------------------|
| ACCT. | PRINCIPAL DATA | AMOUNT |
| 224.1 | Long-term debt - RUS. | |
| 224.2 | Unadvanced RUS allotment - debit (page 21) | |
| 224.3 | Deferred interest - RUS. | |
| 224.4 | Long-term debt - RUS - matured and deferred. | |
| 224.5 | Cushion of credit - RUS - debit. | |
| | Net balance due RUS as above (page 2, item 36). | |
| | Total additions to RUS long-term debt this year. (Item 132) | <input type="text"/> |
| | Repayments for the year excluding advance payments. (Item 143) | <input type="text"/> |
| INTEREST ACCRUED - RUS (Account 237.1) | | |
| | Balance beginning of year (matured \$.00). | |
| | Accrued during year (Account 427.1) (page 3, item 87) (page 26 summary). | |
| | Repayments this year. | |
| | Balance end of year (matured \$.00) (page 2, item 49)(page 26 summary). | |
| LONG-TERM DEBT - CFC | | |
| ACCT. | PRINCIPAL DATA | AMOUNT |
| 223.1 | Subscriptions to CFC capital term certificates - debit. | |
| 223.2 | Unpaid subscriptions to CFC capital term certificates - credit. | |
| 223.4 | CFC loan approved - unadvanced - debit (page 22). | |
| 223.5 | Long-term debt - CFC credit. | |
| 223.61 | Patronage capital certificates - debit. | |
| 223.62 | Deferred patronage dividends - credit. | |
| | Net CFC account (account 223) (page 2, item 37). | |
| | Total additions to CFC long-term debt this year. (Item 135) | <input type="text"/> |
| | Repayments for the year excluding advance payments. (Item 144) | <input type="text"/> |
| INTEREST ACCRUED - CFC (Account 237.2) | | |
| | Balance beginning of year (matured \$.00). | |
| | Accrued during year (Account 427.1) (page 3, item 88) (page 26 summary). | |
| | Repayments this year. | |
| | Balance end of year (matured \$.00) (page 2, item 50)(page 26 summary). | |
| LONG-TERM DEBT - COBANK | | |
| ACCT. | PRINCIPAL DATA | AMOUNT |
| 229.10 | Long Term Debt - CoBank - credit. | |
| 229.20 | Unadvanced allotment - CoBank - debit. | |
| 229.30 | Subscription to class "C" stock - CoBank - debit. | |
| 229.40 | Unpaid subscription to class "C" stock - CoBank - credit. | |
| 229.50 | Allocated earnings receivable - CoBank - debit. | |
| 229.51 | Allocated earnings deferred - CoBank - credit. | |
| | Net CoBank account (account 229) (page 2, item 38). | |
| | Amount received on allotment this year. (Item 136) | <input type="text"/> |
| | Repayments this year. (Item 145) | <input type="text"/> |
| INTEREST ACCRUED - COBANK (Account 237.6) | | |
| | Balance beginning of year (matured \$.00). | |
| | Accrued during year (Account 427.4) (page 3, item 89) (page 26 summary). | |
| | Repayments this year. | |
| | Balance end of year (matured \$.00) (page 2, item 51)(page 26 summary). | |

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BONDS (Account 221) AND OTHER LONG-TERM DEBT (Account 228)

Name of issue: _____
 Date of issue: _____ Amount of original issue: \$ _____
 Cash realized: \$ _____ Discount: \$ _____ Premium: \$ _____ Exp: \$ _____
 If rates are variable, state what index they are tied to and length of time between readjustments: _____
 Interest due dates: _____ Principal due dates: _____ Denominations: \$ _____
 Agent for paying principal and interest: _____
 Revenue or general obligation bonds: _____ Issued or assumed: _____
 If assumed from municipality give date and amount assumed: _____ \$ _____
 Amount authorized if different from amount issued: \$ _____
 Purpose of issue: _____

Conditions under which bonds may be called:

If bonds were called this year give amount called: \$ _____ Price paid: \$ _____

| PRINCIPAL DATA | | INTEREST ACCRUED | |
|----------------------------------|--|------------------------------------|--|
| Balance beginning of year. | | Accrued beginning of year. | |
| Issued during year. | | Accrued during year (427.3). | |
| Total. | | Total. | |
| Bonds retired this year. | | Payments during year. | |
| Balance end of year. | | Balance end of Year. | |
| Including matured of (239). | | Including matured of (240). | |
| Balance less matured (221). | | Balance less matured (237.3). | |

SUMMARY OF LONG-TERM DEBT - BONDS (Account 221) AND OTHER (Account 228)

| | ACCOUNT 221 | OTHER* ACCOUNT 228 | TOTAL* | POST- RETIREMENT BENEFITS ACCOUNT 228 | TVA ACCOUNT 228 |
|---|-------------|-----------------------|--------|--|--------------------|
| Balance beginning of year. | | | | | |
| Issued during year. (Item 137) | | | | | |
| Total. | | | | | |
| Bonds retired this year. (Item 146) | | | | | |
| Balance end of year. | | | | | |
| Including matured of (239). (Item 147) | | | | | |
| Balance less matured (221). | | | | | |

(page 2, item 39.1) (page 2, item 39.2) (page 2, item 39.3)

SUMMARY OF INTEREST ACCRUED - LONG-TERM DEBT(Account 237)

| | TOTAL |
|--|-------|
| Accrued beginning of year. | |
| Accrued during year (427.3) (page 26). | |
| Total. | |
| Payments during year. | |
| Balance end of year. | |
| Including matured of (240). | |
| Balance less matured (237.3) (page 26). | |

*Less TVA Long-term Debt and Postretirement Benefits

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| NOTES PAYABLE (Account 231) | | | | | | | | | | |
|---|---|---------------|--|----------|----------|---|--|----------|----------|------------------|
| PRINCIPAL DATA | | | | | | INTEREST ACCRUED | | | | |
| Balance beginning of year. | | | | | | Accrued beginning of year. | | | | |
| New notes issued during year. | | | | | | Accrued during year (as below). | | | | |
| Total. | | | | | | Total. | | | | |
| Notes retired this year. | | | | | | Payments during year. | | | | |
| Balance end of year. | | | | | | Balance end of year (as below). | | | | |
| Portion of balance TVA (page 2, item 45.1). | | | | | | | | | | |
| Portion of balance non-TVA (page 2, item 45.2). . . | | | | | | | | | | |
| CUSTOMER DEPOSITS (Account 235) | | | | | | | | | | |
| Balance accrued interest on customer deposits end of year. | | | | | | | | | | |
| Balance customer deposits end of year (Account 235). | | | | | | | | | | |
| Total customer deposits (page 2, item 47). | | | | | | | | | | |
| SUMMARY OF ACCRUED INTEREST AND INTEREST EXPENSE | | | | | | | | | | |
| ACCT. NO. | DESCRIPTION | FROM PAGE NO. | REPORT ON BALANCE SHEET AS INDICATED BELOW | | | | REPORT ON REVENUE AND EXPENSE STATEMENT AS INDICATED BELOW | | | |
| | | | ACCT. NO. | PAGE NO. | ITEM NO. | ACCRUED END OF YEAR | ACCT. NO. | PAGE NO. | ITEM NO. | EXPENSE FOR YEAR |
| 221 | Bonds | 25 | 237.3 | 2 | 52.2 | | 427.3 | 3 | 90.1 | |
| 223 | CFC | 23 | 237.2 | 2 | 50 | | 427.2 | 3 | 88 | |
| 224 | RUS | 23 | 237.1 | 2 | 49 | | 427.1 | 3 | 87 | |
| 229 | CoBank | 23 | 237.6 | 2 | 51 | | 427.4 | 3 | 89 | |
| 228 | TVA long term | 25 | 237.3 | 2 | 52.1 | | 427.3 | 3 | 90.2 | |
| 228 | Other long term | 25 | 237.3 | 2 | 52.2 | | 427.3 | 3 | 90.1 | |
| 231 | TVA Notes Payable | Above | 237.5 | 2 | 52.1 | | 431 | 3 | 90.2 | |
| 231 | Other notes payable | Above | 237.5 | 2 | 52.2 | | 431 | 3 | 92 | |
| 235 | Customer Deposits | Above | 235 | Above | --- | | 431 | 3 | 92 | |
| --- | Delinquent taxes | --- | 237.5 | 2 | 52.2 | | 431 | 3 | 92 | |
| Total interest accrued end of year. | | | | | | Net expense for year. . . | | | | |
| Total item 49 (page 2) | | | | | | Total item 87 (page 3). . . | | | | |
| Total item 50 (page 2) | | | | | | Total item 88 (page 3). . . | | | | |
| Total item 51 (page 2) | | | | | | Total item 89 (page 3). . . | | | | |
| Total item 52.1 (page 2) | | | | | | Total item 90.1 (page 3). . . | | | | |
| Total item 52.2 (page 2) | | | | | | Total item 90.2 (page 3). . . | | | | |
| | | | | | | Total item 92 (page 3). . . | | | | |
| ACCT. NO. | ACCOUNTS PAYABLE | | | | | | | | | |
| 232 | Accounts payable - general (includes \$.00 to TVA for purchased power and Fac.Rental). | | | | | | | | | |
| 232 | Accrued purchased power. | | | | | | | | | |
| 233 | Accounts payable - spec. const. | | | | | | | | | |
| 234 | Payable to municipal - utility revenue. | | | | | | | | | |
| 234 | Other payables to municipality. | | | | | | | | | |
| | Total accounts payable - general (page 2, item 46). | | | | | | | | | |
| ACCT. NO. | OTHER CURRENT AND ACCRUED LIABILITIES | | | | | | | | | |
| 239 | Matured long-term debt (pages 23, 24, and 25). | | | | | | | | | |
| 240 | Matured interest (pages 23, 24, and 25). | | | | | | | | | |
| 241 | Tax collections payable. | | | | | | | | | |
| 242 | Miscellaneous - accrued insurance. | | | | | | | | | |
| 242 | Miscellaneous - employees' accrued leave. | | | | | | | | | |
| 242 | Miscellaneous - other. | | | | | | | | | |
| | Total other current and accrued liabilities (page 2, item 53). | | | | | | | | | |
| OTHER DEFERRED CREDITS (Account 253) | | | | | | | | | | |
| Payables for plant purchases; (item 149) | | | | | | | | | | |
| Other items (List): | | | | | | | | | | |
| Total other deferred credits (page 2, item 56) | | | | | | | | | | |
| Total other deferred credits (page 2, item 56) | | | | | | | | | | |

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| BASIS FOR COMPUTATION OF ACCRUAL FOR AD VALOREM PROPERTY TAX OR TAX EQUIVALENT | | | | | | | | |
|---|--------|----------|-----------------------------------|-----------------------------------|--------------------------------------|----------------------|---|--|
| <input type="radio"/> TAX, OR <input type="radio"/> TAX EQUIVALENT | PERIOD | DISTRICT | TN. EQUAL- IZATION RATIO | STATE ASSESS- MENT RATIO | TAX ASSESSMENT OR VALUATION | RATE PER \$100 | TAX OR EQUIVALENT FOR TAX PERIOD | AMOUNT APPLICABLE FOR FISCAL YEAR |
| | | | | | | | | |

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

4) Amount of security deposit required for residential service:

5) Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer than 6 months) for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is paid?

| Class | Yes/No | Interest Rate |
|-------|--------|---------------|
| | | % |
| | | % |
| | | % |

| GENERAL INFORMATION (CONTINUED) | |
|---|---------|
| Detail of Account 930 - Miscellaneous General Expense | EXPENSE |
| | |
| TOTAL | |

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECIATION ON PAGE 11.

KEY PERSONNEL

| KEY PERSONNEL | TITLE OR OCCUPATIONS | PERCENTAGE OF WAGES CHARGED TO THE ELECTRIC DEPARTMENT |
|--|----------------------|--|
| | | |
| (895) TOTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYEES: 0 | | |

Alcoa Utilities
REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2009

RATE SCHEDULES

EFFECTIVE DATE

RESIDENTIAL RATE - SCHEDULE RS

CUSTOMER CHARGE. . \$ _____ per month less \$1.71 Hydro allocation credit.
ENERGY CHARGE. . . . All _____ kWh per month at _____ per kWh
Additional kWh at _____ per month

GENERAL POWER RATE - SCHEDULE GSA

PART 1.

CUSTOMER CHARGE. . \$ _____ per delivery point per month
ENERGY CHARGE. . . . All _____ kWh per month at _____ per kWh
Additional kWh at _____ per month

PART 2.

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . First 50 kW of billing demand per month, no charge
Excess over 50 kW of billing demand per month, at \$ _____ per kW
ENERGY CHARGE. . . . All 15,000 kWh per month at _____ per kWh
Additional kWh per month at _____ per kWh

PART 3.

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . First 1,000 kW of billing demand per month, at \$ _____ per kW
Excess over 1,000 kW of billing demand per month, at _____ per kW, plus an additional
\$ _____ per kW per month for each, if any, of the amount by which the customer's
billing demand exceeds the higher of 2,500 kW or its contract demand
ENERGY CHARGE. . . . All _____ kWh per month at _____ per kWh
Additional kWh per month at _____ per kWh

GENERAL POWER RATE - SCHEDULE GSB

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . \$ _____ per kW of billing demand per month, plus an additional
\$ _____ per kW per month for each kW, if any, of the amount by which the customer's
billing demand exceeds its contract demand
ENERGY CHARGE. . . . _____ per kWh for up to 620 hours use of metered demand per month
_____ per kWh for all additional kWh per month

GENERAL POWER RATE - SCHEDULE GSC

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . \$ _____ per kW of billing demand per month, plus an additional
\$ _____ per kW per month for each kW, if any, of the amount by which the customer's
billing demand exceeds its contract demand
ENERGY CHARGE. . . . _____ per kWh for up to 620 hours use of metered demand per month
_____ per kWh for all additional kWh per month

GENERAL POWER RATE - SCHEDULE GSD

CUSTOMER CHARGE. . \$ _____ per delivery point per month
DEMAND CHARGE. . . . \$ _____ per kW of billing demand per month, plus an additional
\$ _____ per kW per month for each kW, if any, of the amount by which the customer's
billing demand exceeds its contract demand
ENERGY CHARGE. . . . _____ per kWh per month

OUTDOOR LIGHTING RATE - SCHEDULE LS

CUSTOMER CHARGE. . \$ _____
ENERGY CHARGE. . . . _____ per kWh
FACILITY CHARGE. . . . LS (_____)%
A or B