Mortgagee's Request for Extensions of Time

U.S. Department of Housing and Urban Development Office of Housing Federal Housing Commissioner

OMB 2502-0436 (exp. 1/31/2009)

Public reporting burden for this collection of information is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Section 204(a) of the National Housing Act authorizes the Secretary of the Department of Housing and Urban Development to insure lenders against loss on approved single family mortgages. In the event of default and foreclosure of an insured mortgage, the mortgage is entitled to receive the insurance benefits plus interest on such benefits. HUD regulations require that the mortgage take certain actions within specific time limitations. Failure to meet such limitations may result in curtailment of interest by requesting an extension of time to complete an action before the time limit for the action expires. This information collection is used to request such an extension and HUD may approve such requests in writing. While no assurances of confidentiality are pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information request.

Extensions will not be approved for the convenience of the mortgagee.						he mortgagee.	Promptly submit this form, prior to the expiration of the timeframe. Form MUST be legible.				
Mortgagee's Name & Address :								s Name & Property Add	lress :		
Mortgagee's Contact Person :							_				
Direct Telephone No. (include area code & Ext) : Fax Number:					Mortgage L	e Loan Number : FHA Case Number:					
Extension Requested: Days This Request is a: First Request			Subsequent Request #: Las		Last Paid	ast Paid Installment:					
Туре	of E	xtension Re					·	·			
	1. Extension of time to initiate foreclosure. §203.355										
		1a. Unable to initiate foreclosure within 90 days after release date from State			aw or bankruptcy. §203.355			Date Stay Lifted :			
		1b. Unable to initiate foreclosure within 90 days of loss mitigation failure. §20			3.355	Date of Approval:		Date of Failure:			
		1c. Unable to initiate foreclosure prior to first legal due date, due to failure of s					pecial forbear	earance plan. §203.355 Date Plan h		lan began:	Date of Failure:
	2. Extension of time to initiate foreclosure on HECM mortgages. §206.125										
		2a. Unable to initiate foreclosure within 6 months of due and payable notice.				Date of Notice: Appraisal amount:					
		2b. Unable to initiate foreclosure within 6 months from mortgagor's death.					Date of Mortgagor's Death:				
	3.	. Unable to convey within 30 days after acquiring title and possession. §203.35			9	Date of Foreclosure D	eed: Date	Deed Recorded:	Date of Vacancy:		
	4.	4. Unable to submit title evidence within 45 days after conveyance filed for record			d. §203.365	03.365 Date of Conveyance Filed for Record:					
	5.	5. Extension to submit fiscal data. §203.365					Date of Title Approval Letter:				
	6.	. Extension to submit supplemental claim. §203.401 or §203.404									
	7.	7. Unable to submit recorded partial claim subordinate mortgage within 6 months of execution. §203.371 Date of Execution:									
	8.	Other (spe	cify):								
Basis	For	Extension	Request:								
If mov	<u>ъ</u> е	nace is no	eded, attach an e	volana	ation						
Certifi	cati	·			above information is t	rue and					
correct. Print Name : Signatu				re :				Date :			
HUD USE ONLY HUD Decision on Extension Request:											
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	1.	Extension is denied								
		a. Investor or holder delay in obtaining the security documents is not o	considered a circumstance beyond the mortgagee's	control.						
		b. Staffing constraint is not considered a circumstance beyond mortgagee's control.								
		c. Errors of the servicer, holder, or any of the previous servicers or holders are not considered circumstances beyond the mortgagee's control.								
		d. Delay or failure of the mortgagee's staff, agent, or contractor is not considered a circumstance beyond the mortgagee's control.								
		e. Your request was not submitted prior to the expiration of the time limit.								
		f. Your request did not provide a valid reason to support an extension.								
		g. Your request did not include sufficient information/documentation to support the request.								
		h. Other:								
	٦	Note: If P&P work is required, it must be completed even if extension is denied.								
	2.	Extension approved:								
		The Mortgagee is hereby granted an extension which expires on:								
Reviewed by:			Title:	Date:	HUD Reference No:					
X										