

7 CFR 4287-B, "Servicing Business and Industry Guaranteed Loans"

January 2009

REPORTING REQUIREMENTS - NON FORMS									
Section of Regulations (A)	Title (B)	Form Number (if any) (C)	Estimated Number of Respondents (D)	Reports Filed Annually (E)	Total Annual Responses (F)	Est'd # of Man-hours per response (G)	Estimated Total Man-hours (H)	Wage Class (I)	Cost to the Public (J)
4287.107(b)	Loan classification	written	1,000	1	1,000	0.5	500	60	\$ 30,000
4287.107(c)	Agency and lender conference	written	350	1	350	1.5	525	60	\$ 31,500
4287.107(d)	Financial Reports and analysis - quarterly	written	1,000	4	4,000	0.5	2,000	60	\$ 120,000
4287.107(d)	Financial Reports and analysis - annually	written	3,450	1	3,450	2.0	6,900	60	\$ 414,000
4287.107	Borrower visits	visit	1,500	1	1,500	2.0	3,000	60	\$ 180,000
4287.112	Interest rate adjustment	written	50	1	50	0.5	25	60	\$ 1,500
4287.113	Release of collateral	written	100	1	100	2.0	200	60	\$ 12,000
4287.123	Subordination of lien position	written	200	1	200	2.0	400	60	\$ 24,000
4287.124	Alterations of Loan Instruments	written	100	1	100	1.5	150	60	\$ 9,000
4287.134(a)(g)	Transfer and assumption	written	20	1	20	3.5	70	60	\$ 4,200
4287.134(a)	Credit reports	written	40	1	40	0.5	20	60	\$ 1,200
4287.134(c)	Appraisal reports	written	40	1	40	1.0	40	60	\$ 2,400
4287.135	Substitution of lender	written	20	1	20	1.0	20	60	\$ 1,200
4287.145(a)	Default by Borrower	visit	120	1	120	1.0	120	60	\$ 7,200
4287.145(b)	Curative Actions	written	200	1	200	1.5	300	60	\$ 18,000
4287.156	Protective advances	written	250	1	250	1.0	250	60	\$ 15,000
4287.157(c)	Liquidation plan	written document	120	1	120	6.0	720	60	\$ 43,200
4287.157(f)	Acceleration	written	120	1	120	0.5	60	60	\$ 3,600
4287.157(h)	Accounting and reports	written report	120	4	480	0.5	240	60	\$ 14,400
4287.180	Termination of guarantee	written	500	1	500	0.5	250	60	\$ 15,000

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4287.107(a)	Guaranteed Loan Status Report	Form 1980-41	3,500	2	7,000	0.33	2,310	60	\$ 138,600
4287.145(a)	Guaranteed Loan Delinquent Status Borrower	Form 1980-44	350	6	2,100	0.3	693	60	\$ 41,580
TOTAL DOCKET			13,150		21,760		18,793		1,127,580

REPORTING REQUIREMENTS - FORMS APPROVED UNDER OTHER OMB NUMBERS									
4287.157(i)	Lender's Guaranteed Loan Payment to USDA	Form 1980-43 (0575-0137)	100	12	1,200	0.50	600	60	\$ 3,600
4287.158(c)	Loan Note Guarantee Report of Loss	Form 449-30 (0575-0137)	100	1	100	25	2,500	60	150,000

Cost to the Federal Government				
Activity	Number	# of Hours	Rate	TOTAL
Financial Statement Review	4,530	3.0	41.41	\$ 562,762
Servicing Actions	1,220	4.0	41.41	\$ 202,081
Borrower/Lender Visits - include employee travel and other administrative costs	1,620	3.0	41.41	\$ 201,253
ANNUALIZED TOTAL				\$ 966,095

The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director. The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.

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CHANGES IN BURDEN					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
4287.107(b)	Loan classification	450.0	500.0	50.00	Adjustment
4287.107(c)	Agency and lender conference	525.0	525.0	-	
4287.107(d)	Financial Reports	2,000.0	2,000.0	-	
4287.107(d)	Financial Reports	6,900.0	6,900.0		
4287.107	Borrower visits	3,000.0	3,000.0	-	
4287.112	Interest rate adjustment	25.0	25.0	-	
4287.113	Release of collateral	200.0	200.0	-	
4287.123	Subordination of lien	400.0	400.0	-	
4287.124	Alterations of Loan Instruments	-	150.0	150.0	Adjustment
4287.134(a)(g)	Transfer and	70.0	70.0	-	
4287.134(a)	Credit reports	20.0	20.0	-	
4287.134(c)	Appraisal reports	40.0	40.0	-	
4287.135	Substitution of lender	20.0	20.0	-	
4287.145(a)	Default by Borrower	-	120.0	120.00	Adjustment
4287.145(b)	Curative Actions	-	300.0	300.00	Adjustment
4287.156	Protective advances	250.0	250.0	-	
4287.157(c)	Liquidation plan	720.0	720.0	-	
4287.157(f)	Acceleration	60.0	60.0	-	
4287.157(h)	Accounting and reports	240.0	240.0	-	
4287.180	Termination of guarantee	250	250	-	

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CHANGES IN BURDEN (CONT.)					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
4287.107(a) Form 1980-41	Guaranteed Loan Status Report	2,277.0	2,310	33	
4287.145(a) Form 1980-44	Guaranteed Loan Borrower Default Status	594.0	693	99	
Total Docket		18,041	18,793	752	Adjustment

Total previous burden	18,041	\$ 1,082,460
Total new burden	18,793	\$ 1,127,580
Total difference	752	45,120