

(0570-0018) 7 CFR 4279-A *Guaranteed Loanmaking (General)*

02/03/2021

<b>REPORTING REQUIREMENTS - NO FORMS</b>									
Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses	Est'd # of Man-hours per response	Estimated Total Man-hours	Wage Class	Cost to the Public
4279.16	Appeals	written documentation	10	on occasion	10	12.0	120	70	\$ 8,400
4279.29	Eligible lenders	written documentation	35	on occasion	35	10.0	350	70	\$ 24,500
4279.43(b)(2), (c) & (d)	Certified lender program	written documentation	30	on occasion	30	12.0	360	70	\$ 25,200
4279.43(f)(1)	Funds reservation	letter	120	on occasion	120	1.0	120	70	\$ 8,400
4279.75	Sale or assignment of guaranteed loan	written documentation	750	on occasion	750	0.5	375	70	\$ 26,250
4279.78	Repurchase from holder	written documentation	60	on occasion	60	2.5	150	70	\$ 10,500
4279.84	Replacement of document	written documentation	2	on occasion	2	2.0	4	70	\$ 280
<b>REPORTING REQUIREMENTS - FORMS</b>									
4279.43(c)	Certified Lender B&I Program	RD 4279-8	30	on occasion	30	0.5	15	70	\$ 1,050
<b>DOCKET TOTAL</b>			1,037		1,037		1,494		104,580

<b>RECORDINGKEEPING REQUIREMENTS</b>									
All recordkeeping requirements are reported in 4287.107(d) -- (0570-0016)									

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REPORTING REQUIREMENTS - APPROVED UNDER OTHER NUMBERS									
Section of Regulations	Title	Form Number (if any)							
4279.44	Access to records	(0570-0016)							
4279.71	Public body audits	(0570-0016)							
4279.2	Conditional Commitment	4279-3 (0570-0017)							
4279.2	Lender's Agreement	4279-4 (0570-0017)							
4279.75(a)	Assignment Guarantee Agreement	4279-6 (0570-0017)							
4279.43(g)	Request for Environmental review	1940-20 (0575-0094)							

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<b>CHANGES IN BURDEN</b>					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
4279.16	Appeals	120.0	120	-	
4279.29	Eligible lenders	350.0	350	-	
4279.43(b)(2),	Certified lender program	360.0	360	-	
4279.43(f)(1)	Funds reservation	120.0	120	-	
4279.75	Sale or assignment of	375.0	375	-	
4279.78	Repurchase from holder	150.0	150	-	
4279.84	Replacement of document	4.0	4	-	
<b>CHANGES IN BURDEN - FORMS</b>					
4279.43(c)	Certified Lender B&I Program	15	15	-	
<b>DOCKET TOTAL</b>		1,494	1,494	-	

<b>Total previous burden</b>	1,494	\$ 89,640
<b>Total new burden</b>	1,494	\$ 104,580
<b>Total difference</b>	-	14,940

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<b>COST TO THE FEDERAL GOVERNMENT</b>				
Activity	Number	# of Hours	Rate	TOTAL
Exception authority	15	3	\$ 41	\$ 1,863
Appeals	5	16	\$ 41	\$ 3,313
Lender eligibility determination, and monitoring	60	4	\$ 41	\$ 9,938
Secondary Market activities	900	1	\$ 41	\$ 40,500
Replacement of documents	2	3	\$ 41	\$ 248
<b>ANNUALIZED TOTAL</b>				<b>\$ 55,863</b>

The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director.

The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.