


PAPERWORK REDUCTION ACT CHANGE WORKSHEET

National Postsecondary Student Aid Study (NPSAS 2008)

Agency/Subagency		OMB Control Number
U.S. Department of Education, Institute of Education Sciences		1850-0666 v.5
Enter only items that change		
	Current Record	New Record
Agency form number(s)	NA	NA
Annual reporting and record keeping hour burden		
Number of respondent	90,572	90,572
Total annual responses	90,572	90,572
Percent of these responses collected electronically	100%	100%
Total annual hours	77,588	77,588
Difference		0
Explanation of difference		
Program change		0
Adjustment		0
Annual reporting and record keeping cost burden (in thousands of dollars)		
Total annualized capital/startup costs	NA	NA
Total annual costs (O&M)	NA	NA
Total annualized cost requested	NA	NA
Difference		NA
Explanation of difference		
Program change		NA
Adjustment		NA
Other change**		
<p>The purpose of this change sheet is to request clearance for reweighting the Stafford borrowing in the National Postsecondary Student Aid Study (NPSAS) by using net disbursements, which more accurately reflect the amount of money students are actually borrowing, instead of the previously used gross loan commitments collected by the Department of Education. For 2007-2008 the overall difference between these two measures, gross and net, is about 18 percent, or \$10 billion. NPSAS 2008 is being conducted to meet the continuing need for national-level data about significant financial aid issues for students enrolling in postsecondary education. Information about financial aid policies and postsecondary affordability is critical to policymakers who determine the need analysis formulas for Pell Grants, maximum amounts for student loans, and other need-based federal programs.</p>		
Signature of Senior Official or designee:	Date:	For OIRA Use
	July 17, 2009	_____

**This form cannot be used to extend an expiration date