U.S. Department of Housing and Urban Development Office of Housing

PROJECT-BASED SECTION 8 HOUSING ASSISTANCE PAYMENTS

EXTENSION OF CONTRACT TERM

1. CONTRACT INFORMATION¹

a. <u>Project</u>

Section 8 Project Number _____

Section 8 Project Number of Expiring Contract

FHA Project Number (if applicable) _____

Project Name _____

Project Description²

b. <u>Parties to Renewal Contract</u>

Name of Contract Administrator³ (Print)

Address of Contract Administrator (Print)

Name of Owner (Print)

Address of Owner (Print)

2. PREVIOUS RENEWAL CONRACT AND EXTENSION

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a. The parties previously entered into a Renewal Contract for the project, a copy of which is attached hereto as Exhibit A. The Renewal Contract expires on ⁴.

b. To avert the expiration and termination of the Renewal Contract, the parties agree to extend the term of the Renewal Contract for an additional ______⁵ months beyond the date indicated above in subsection a ("Extension Term"). The parties further agree to continue to perform their respective obligations as provided for in the Renewal Contract during the Extension Term.

c. Execution of this agreement is an obligation by HUD of

\$ ______,⁶ an amount sufficient to provide housing assistance payments for:

i. _____, the entire Extension Term (check if applicable), or

ii. approximately _____⁷months of the Extension Term.

d. If the number of months provided in subsection c.ii. is less than the number of months provided in subsection b, HUD will provide additional funding for the remainder of the Extension Term, or increments thereof, subject to the availability of sufficient appropriations. When such appropriations are available, HUD will obligate additional funding and provide the Owner written notification of (i) the amount of such additional funding, and (ii) the approximate period of time within the Extension Term to which it will be applied.

SIGNATURES

Contract administrator (HUD or PHA)

Name of Contract Administrator (Print)

By: _

Signature of authorized representative

Name and official title (Print)

Date _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD)

Name and official title (Print)

Date _____

Owner

Name of Owner (Print)

By _

Signature of authorized representative

Name and title (Print)

Date _____

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EXHIBIT A

Attach a copy of the Renewal Contract.

INSTRUCTIONS

PREPARATION OF RENEWAL CONTRACT AMENDMENT EXTENSION OF CONTRACT TERM

The following instructions are not part of the Renewal Contract amendment.

Endnote numbers are keyed to references in the amendment text.

⁵ Enter a whole number representing the number of months of which the Extension Term consists.

⁶ Enter the dollar amount of funding obligated.

¹ To prepare the amendment for execution by the parties, fill out all contract information in section 1 of the amendment. Generally, the contract information will track the pre-amendment Renewal Contract.

² Enter a description of the housing covered by the Renewal Contract. The description must clearly identify the housing by providing the address or other description of project location, and any other information necessary to clearly designate the covered housing.

³ Enter the name of the contract administrator that executes the Amendment. If HUD is the contract administrator, enter "United States of America – Department of Housing and Urban Development (HUD)". If the contract administrator is a public housing agency (PHA), enter the full name of the PHA.

⁴ Enter the date on which the Renewal Contract expires. <u>The parties must</u> <u>execute this instrument before this date.</u>

⁷ Enter a whole number representing the approximate number of months for which funding is obligated.