Title I Transfer of Note Report

U.S. Department of Housing and Urban DevelopmentOffice of Housing Federal Housing Commissioner

OMB Approval No. 2502-0328 (exp. 08/31/2009)

To: U.S. Department of Housing and Urban Development Albany Financial Operations, Premium Branch 52 Corporate Circle Albany, NY 12203		The selling institution certifies that all notes to be transferred have been previously accepted for insurance by HUD. The selling institution authorizes HUD to transfer, from its insurance coverage reserve account to the insurance coverage reserve account of the buying institution, an amount equal to 10 percent of the unpaid balance of each loan or 10 percent of the net selling price of each loan, whichever is the lesser.						
1. Title I Case Number 2. Names of Borro (12 digits) (last name, first n			3. Date of Loan Disbursement (MM/DD/YYYY)		Unpaid Balance on Note	5. Transfer or Net Selling Price		7. Buying Institution's Transfer Loan Number (Optional YYYY) (11 digits maximum)
	•	,	,	,			,	, , ,
Normal Address of the Calling In this ti		O Title I Control	North	Inc.	O Address of the Business Local	124.41		O. Title I Contract Number
Name & Address of the Selling Institution			8. Title I Contract Number of the Selling Institution		Name & Address of the Buying Institution			Title I Contract Number of the Buying Institution
Signature of Authorized Official		Date Submitted	Date Submitted		Signature of Authorized Official			Date Submitted
X Name & Title of Authorized Official		Telephone Numbe	Telephone Number		X Name & Title of Authorized Official			Telephone Number
	leted by the selling and buying institut nt of such charges shall be between th							es on the transferred loans have already

Public reporting burden for this collection of information is estimated to average 6 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is being collected to permit more efficient risk management of the Title I loan portfolio as well as facilitate claims processing for loan defaults. The information provides a more comprehensive basis for evaluating Title I lender underwriting practices and thereby improving risk management of the loan portfolio and also enhances management's ability to determine appropriate policy changes affecting the Title I portfolio as a whole. Responses are required in order to obtain benefits. No assurance of confidentiality is provided.

Sensitive Information: The information collected on this form is considered sensitive and is protected by the Privacy Act. The Privacy Act requires that these records be maintained with appropriate administrative, technical, and physical safeguards to ensure their security and confidentially. In addition, these records should be protected against any anticipated threats or hazards to their security or integrity which could result in substantial harm, embarrassment, inconvenience, or unfairness to any individual on whom the information is maintained.

ref. Handbook 1060.2 form **HUD-27030** (5/97)