

Placement Certificate for Manufactured Home

Direct or Dealer Loans

**U.S. Department of Housing
and Urban Development**
Office of Housing
Federal Housing Commissioner

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Public reporting burden for this collection of information is estimated to average 6 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Name & Address of Lending Institution			Names & Addresses of Borrowers		
Manufacturer's Name		Model Year	Location of Manufactured Home (Complete Address or Route No.)		
Model Name and Number	Manufacturer's Serial No.				
Description:	Length	Width	Color	Location (check one)	
				<input type="checkbox"/> Manufactured Home Park	<input type="checkbox"/> Individual Homesite

Notice to Borrowers: You must execute this certificate as a condition of loan approval. Do not sign this certificate until the manufactured home has been satisfactorily delivered and installed, including all appliances, equipment, and accessories as itemized in your sales agreement.

I (We) certify that:

- (1) The manufactured home described above is being purchased with a loan insured under Title I of the National Housing Act and will be occupied as my(our) principal place of residence.
- (2) The initial payment required by the Title I regulations was paid in cash, and no part of the initial payment was borrowed from or otherwise advanced or paid by the dealer, the manufacturer, or any other party to the loan transaction. If any part of the initial payment was obtained through a gift or loan, the source of the gift or loan and the security for any such loan were disclosed on the credit application.
- (3) The manufactured home will not be moved to a new site while any portion of the loan obligation is unpaid, unless (a) the prior approval of the lender is obtained, and (b) the new site complies with the requirements of the Title I regulations.
- (4) If I(we) own another manufactured home that is financed with a loan insured under Title I, the full unpaid balance of that loan will be paid prior to disbursement of the loan proceeds for the manufactured home described above.
- (5) I(We) have not obtained and will not receive any cash payment, rebate, cash bonus, or anything of value in excess of \$25 from the home manufacturer or the dealer as an inducement to enter into this loan transaction.
- (6) I(We) understand that the selection, purchase, and acceptance of the manufactured home are my(our) responsibility, and HUD does not guarantee the manufactured home or its delivery and installation.

Signature of Borrower & Date (read before signing)	Signature of Borrower & Date (read before signing)
X	X

Notice to Dealer: You must execute this certificate as a condition for disbursement on any dealer-originated loan.

The undersigned certifies that:

- (1) The manufactured home described above has been delivered and installed in a manufactured home park or on an individual homesite which meets the requirements of the Title I regulations, as evidenced by the attached certifications.
- (2) The structural integrity of the manufactured home was maintained during the process of transporting the home to the borrower's homesite.
- (3) The manufactured home has been installed or erected in accordance with the manufacturer's requirements for anchoring, support, stability, and maintenance. The home has been inspected and no structural damage or other defects resulting from its transportation or installation were found. The plumbing, mechanical, and electrical systems have been tested and are fully operational.
- (4) Any permanent foundation has been constructed in accordance with the current edition of the HUD Permanent Foundations Guide for Manufactured Housing (HUD Handbook 4930.3).
- (5) The required initial payment was paid in cash by the borrowers, and no part of the initial payment was loaned, advanced, or paid by the undersigned, the manufacturer, or any other party to the loan transaction.
- (6) The borrowers have not been given or promised any cash payment, rebate, cash bonus, sales commission, or anything of value in excess of \$25 as an inducement to enter into this loan transaction (except for any discount points paid by the undersigned to the lender).
- (7) Any discount points paid by the undersigned dealer are from the dealer's own resources and will not be reimbursed by the borrowers, the manufacturer, or any other party.
- (8) The borrowers signed this certificate after the delivery and installation of the manufactured home, and all signatures on this certificate are genuine.

Name & Address of Dealer	Title, Signature & Date
	X

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)