

**SUPPORTING STATEMENT
FOR PAPERWORK REDUCTION ACT SUBMISSION
EXPORT-IMPORT BANK OF THE UNITED STATES
BENEFICIARY CERTIFICATE AND AGREEMENT
FORM EIB 92-37**

A. Justification

1. The Export-Import Bank of the United States (Ex-Im Bank), pursuant to the Export-Import Bank Act of 1945, as amended (12 USC 635, et seq.), facilitates the finance of the export of U.S. goods and services. By neutralizing the effect of export credit insurance offered by foreign governments and by absorbing credit risks that the private sector will not accept, Ex-Im Bank enables U.S. exporters to compete fairly in foreign markets on the basis of price and product. This collection of information is necessary, pursuant to 12 USC 635 (a)(1), to determine eligibility of the applicant for Ex-Im Bank assistance or participation.
2. The form is used when the beneficiary of the letter of credit, the recipient of a funding under a direct buyer credit loan, or the recipient of payment under a reimbursement loan or a payment under a supplier credit is not the exporter. If the need to use this form arises, the insured holds it in the event of a claim, at which time it would submit it to Ex-Im Bank along with all other claim documentation. The form provides Ex-Im Bank staff with the information necessary to make a determination of the eligibility of the claimed export transaction for coverage.
3. Ex-Im Bank is currently only accepting these applications in hard copy form (e.g via mail or fax). The form is fillable and Ex-Im Bank expects it to be available in the near future as it is planning to add it to the online system. This will allow Ex-Im Bank customers the opportunity to electronically submit the form, which will reduce the paperwork burden and reduce processing times as well as minimize the expense of using mailing services.
4. All applications are independent of each other, i.e., no duplication, since each application corresponds to a unique insurance product or function. In circumstances when some information may already be on file at Ex-Im Bank the application includes language allowing the applicant to indicate so.
5. It is possible that small businesses would use this form. Ex-Im Bank has no method of reducing the burden of filling out the form for any customer. The intent is to minimize the burden of completing the form for all users, while obtaining the information needed to fulfill the Bank's mission.
6. Absent the information required in the Beneficiary Certificate and Agreement, Ex-Im Bank would be unable to determine that there is a beneficiary other than the exporter and would not be able to make payment to the beneficiary.

- 7. This collection is consistent with guidelines in 5 CFR 1320.6.
- 8. A request for comments was published February 7, 2007, Vol. 72, No. 25 Federal Register, page 5710. No comments have been received. All application forms and revisions thereto are discussed with potential users and staff to determine necessity, practicality and acceptability.
- 9. Not applicable. Ex-Im Bank does not provide a payment or gift to respondents.
- 10. Ex-Im Bank and its officers and employees are subject to the Trade Secrets Act, 18 U.S.C. Sec. 1905, which requires Ex-Im Bank to protect confidential business and commercial information from disclosure, and to 12 CFR 404.1, which provides that, except as required by law, Ex-Im Bank will not disclose information provided in confidence without the submitter's consent.

11. Not applicable. No sensitive questions are involved.

12. Estimates of the Burden of Collection:

No. of respondents.....10
 Frequency of ResponseOnce
 Annual hour burden10

13. Not applicable.

14. Estimated annualized cost to the Federal government.

Reviewing time/hrs	15 minutes
Responses/yr	10
Review time/yr	2.5 hours
Avg. wages/hr	x\$35
Avg. wages/yr	\$87.5
Benefits & overhead	100%
Total Government cost	\$175.00

Note: The estimate is based on a count of new applications received in fiscal year 2006.

- 15. This request is for an extension of the expiry date for these forms. This form was previously in collection 3048-0009, but Ex-Im Bank would like to have it stand alone. Adjustments have been made to the number of respondents, based on a new estimate.
- 16. Not applicable. Information is not published. Any publishing of information collected is not related to the original purpose of the application.
- 17. Not applicable.

18. The application does not use statistical survey methodology.

B. Collections of Information Employing Statistical Methods

Statistical methods are not used in this information collection.