SUPPORTING STATEMENT FOR PAPERWORK REDUCTION ACT SUBMISSION EXPORT-IMPORT BANK FORM EIB 92-36

A. Justification

- 1. The Export-Import Bank of the United States (Ex-Im Bank), pursuant to the Export-Import Bank Act of 1945, as amended (12 USC 635, et seq.), facilitates the finance of the export of U.S. goods and services. By neutralizing the effect of export credit insurance offered by foreign governments and by absorbing credit risks that the private sector will not accept, Ex-Im Bank enables U.S. exporters to compete fairly in foreign markets on the basis of price and product. This collection of information is necessary, pursuant to12 USC 635 (a)(1), to determine eligibility of the applicant for Ex-Im Bank assistance or participation.
- 2. The information received in the application will provide Ex-Im Bank staff with the information necessary to make a determination of the eligibility of the applicant's transaction for Ex-Im Bank assistance under its insurance program.
- 3. Ex-Im Bank is currently accepting these applications in hard copy form and online via Exim Online. The online application offers the U.S. exporting community the opportunity to electronically submit and manage an insurance policy which reduces the paperwork burden and reduces processing times as well as minimizes the expense of using mailing services.
- 4. All of our applications are independent of each other, i.e., no duplication, since each application corresponds to a unique insurance product. In circumstances when some information may already be on file at Ex-Im Bank the application includes language allowing the applicant to indicate so.
- 5. This online application offers the U.S. exporting community the opportunity to electronically submit an insurance policy transaction, which reduces the paperwork burden and processing times as well as minimizes the expense of using mailing services.
- 6. Absent the information required in the application forms, Ex-Im Bank would be unable to make the necessary judgments to determine eligibility of the applicant's transaction to obtain support. Without those judgments, Ex-Im Bank would not be able to provide the insurance coverage needed by our customers.
- 7. This collection is consistent with guidelines in 5 CFR 1320.6.
- 8. A request for comments was published February 27, 2009, Vol. 74, No. 38, Federal Register, page 8941. No comments have been received. All application forms and revisions thereto are discussed with potential users and staff to determine necessity, practicality and acceptability.

- 9. Not applicable.
- 10. Ex-Im Bank and its officers and employees are subject to the Trade Secrets Act, 18 U.S.C. Sec. 1905, which requires Ex-Im Bank to protect confidential business and commercial information from disclosure, and 12 CFR 404.1, which provides that, except as required by law, Ex-Im Bank will not disclose information provided in confidence without the submitter's consent.
- 11. Not applicable. No sensitive questions are involved.

Frequency of Response1 to 12 times per year depending on respondents

need/risk portfolio.

Not applicable.

13.

14. Estimated annualized cost to the Federal government:

Reviewing time/hrs	1 Hour
Responses/yr	
Review time/yr	371
Avg. wages/hr	<u>x\$35</u>
Avg. wages/yr	\$12,985
Benefits & overhead	100%
Total Government cost	\$25970

15. In good economic times the need for this coverage diminishes. We are using an average of the actual count of forms received for calendar years 2006,

2007 and 2008. We received 333 in 2006, 360 in 2007, and 419 in 2008 the average is 371. The reduction in the number of forms received has reduced the burden.

16. Not applicable information is not published. Any publishing of information collected is not related to the original purpose of the application.

In good economic times the need for this coverage diminishes. We are using an actual count of forms received for calendar years 2006, 2007 and 2008. We received 333 in 2006, 360 in 2007, and 419 in 2008.

- 15. Not applicable. .
- 16. No exceptions.

B. Collections of Information Employing Statistical Methods

Statistical methods are not used in this information collection.