



# PRICES RECEIVED BY FARMERS FOR COTTON

Private Merchants Version  
November 2009



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Average prices received by farmers for cotton are needed to compute price indexes, parity prices, and farm income. By supplying the information requested below, you will be helping to accurately estimate prices received by farmers.

**OFFICE USE**

001	Response to this survey is voluntary and not required by law. However your cooperation is very important to the accuracy of the cotton price. Individual reports are kept confidential.
002	1. Please fax your report or mail it in the enclosed postage paid envelope. Thank you.

Please make corrections to name, address and Zip Code, if necessary.

**Instructions for Reporting Prices**

Please report average prices for the time period specified. The prices should reflect an **f.o.b. warehouse price**. Reported price should account for all grades of cotton purchased or delivered to your firm directly from producers as first time sales, without regard to eventual ownership or user. Include only cotton for which you paid or will pay the check-off as cotton purchased from producers. Exclude purchases from country buyers or other merchants.

To arrive at an **f.o.b. warehouse price**, start with (1) the average price paid per pound to producers for cash purchases and contract deliveries, or (2) dollars per bale for option purchases (Form 605) for the period, or (3) the total dollars paid for cash or option purchases cotton during the period. Then, make the necessary adjustments, if any, listed below.

**Items TO BE Deducted from Reported Price:**

- Compression and loadout;
- Interest, storage and other marketing charges incurred after the producer relinquishes title;
- Any government payments (i.e., loan deficiency payments, "POP" payments);
- Gains from repaying loan at less than the loan rate.

**Items NOT TO BE Deducted from Reported Price:**

- Transportation costs to the warehouse;
- Warehouse receiving charges;
- Interest, storage and other marketing cost incurred by the producer while retaining ownership;
- Producer check-off fees for the Cotton Research and Promotion Assessment Program.

**Note:** If current deductions or add-ons are not available, use the average of the previous 3 years projected to the current year.

**Cash Purchases and Contract Deliveries 2009 Crop and Earlier UPLAND Cotton**

Report cash cotton purchased directly from farmers except Form 605 transactions. Form 605 transactions should be reported as cotton acquired under loan. Include only cash cotton for which you paid or will pay the check-off fee as cotton purchased from producers. If "POP" cotton, exclude direct government payment to producer.

State of Origin	OFFICE USE (FIPS CODE)	Full month of October <i>Corresponding accounting period may be used</i>				First two weeks of November <i>Corresponding accounting period may be used</i>			
		Cash Purchases		Contract Deliveries		Cash Purchases		Contract Deliveries	
		Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound
Texas	641	651	661	671	681	691	701	711	721
	642	652	662	672	682	692	702	712	722
	643	653	663	673	683	693	703	713	723
All States Total		660		680		700		720	

**UPLAND Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)**

Report the number of bales, option payment and average net weight per bale.

State of Origin	OFFICE USE (FIPS CODE)	Full month of October <i>Corresponding accounting period may be used</i>					
		2009 Crop			2008 & Earlier		
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight
Texas	501	511	521	531	541	551	561
	502	512	522	532	542	552	562
	503	513	523	533	543	553	563
All States Total		520			550		

**UPLAND Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)**

Report the number of bales, option payment and average net weight per bale.

State of Origin	OFFICE USE	First Two Weeks of November <i>Corresponding accounting period may be used</i>
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	(FIPS CODE)	2009 Crop			2008 & Earlier		
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight
Texas	571	581	591	601	611	621	631
	572	582	592	602	612	622	632
	573	583	593	603	613	623	633
All States Total		590			620		

Do you purchase American Pima cotton from producers? . . .  Yes - Continue  No - Sign, date & return form

**Cash Purchases and Contract Deliveries 2009 Crop and Earlier AMERICAN PIMA Cotton**

Report cash cotton purchased directly from farmers except Form 605 transactions. Form 605 transactions should be reported as cotton acquired under loan. Include only cash cotton for which you paid or will pay the check-off fee as cotton purchased from producers. If "POP" cotton, exclude direct government payment to producer.

State of Origin	OFFICE USE (FIPS CODE)	Full month of October <i>Corresponding accounting period may be used</i>				First two weeks of November <i>Corresponding accounting period may be used</i>			
		Cash Purchases		Contract Deliveries		Cash Purchases		Contract Deliveries	
		Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound	Number of Bales	Average Cents Per Pound
Texas	341	351	361	371	381	391	401	411	421
	342	352	362	372	382	392	402	412	422
	343	353	363	373	383	393	403	413	423
All States Total		360		380		400		420	

**AMERICAN PIMA Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)**

Report the number of bales, option payment and average net weight per bale.

State of Origin	OFFICE USE (FIPS CODE)	Full month of October <i>Corresponding accounting period may be used</i>					
		2009 Crop			2008 & Earlier		
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight
Texas	201	211	221	231	241	251	261
	202	212	222	232	242	252	262
	203	213	223	233	243	253	263
All States Total		220			250		

**AMERICAN PIMA Cotton under Loan Acquired from Producers by Option Payments (Using Form 605)**

Report the number of bales, option payment and average net weight per bale.

State of Origin	OFFICE USE (FIPS CODE)	First two weeks of November <i>Corresponding accounting period may be used</i>					
		2009 Crop			2008 & Earlier		
		Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight	Bales Purchased	Option Payment Per Bale Nearest Dollar	Average Bale Weight
Texas	271	281	291	301	311	321	331
	272	282	292	302	312	322	332
	273	283	293	303	313	323	333
All States Total		290			320		

Respondent Name: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_

9910 MM DD YY  
Date: \_\_\_\_\_

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a Valid OMB control number. The valid OMB number is 0535-0003. The time required to complete this information collection is estimated to average 20 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.