

Implementation Plan: Open Actions for Product 1120W

Run by: SD_NY3HB

Run date: 15-DEC-08

Reviewer: ~~FINNEG~~ McAlpine, Joan

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Due Date
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P.L. 109-222, Tax Increase Prevention and Reconciliation Act of 2005

66.00084	401	non code	Revise product to reflect that corporations with assets of \$1 billion or more must make estimated tax payments of 106.25% of the payment otherwise due in July, August, or September of 2012 and must reduce the next required payment accordingly.	DOE	17-MAY-2006	30-NOV-2010
66.00085	401	non code	Revise product to reflect that corporations with assets of \$1 billion or more must make estimated tax payments of 100.75% of the payment otherwise due in July, August, or September of 2013 and must reduce the next required payment accordingly.	DOE	17-MAY-2006	30-NOV-2011
66.00086	401	non code	Revise the product to remove language that increases or reduces the amount of the estimated tax payment otherwise due.	DOE	17-MAY-2006	30-NOV-2013
66.00092	401	non code	Revise the product to reflect that 20.5 percent of the corporation's estimated tax payment due September 15, 2010 is not due until October 1, 2010.	DOE	17-MAY-2006	30-NOV-2008
66.00093	401	non code	Revise the product to reflect that 27.5 percent of the corporation's estimated tax payment due September 15, 2011 is not due until October 1, 2011.	DOE	17-MAY-2006	30-NOV-2009

Reviewer: MCALPINE, JOAN

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P.L. 110-28, U.S. Troop Readiness, Veterans' Care, Katrina Recovery, and Iraq

66.00092	8248	6655	Revise product to reflect the increase in the corporate estimated tax payments for corporations with assets of at least \$1 billion due in July, August, and September, 2012 from 106.25% to 114.25% of the payment otherwise due.	DOE	25-MAY-2007	29-NOV-2011
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P.L. 110-289, Housing and Economic Recovery Act of 2008

66.00011	3094		Revise product to reflect the increase in the required payment for the July-Sept 2013 period by certain large corporations.		30-JUL-2008	27-NOV-2012
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**Description of Changes to the 2009 Form 1120-W
Estimated Tax for Corporations**

We labeled page 1, lines 1 through 27 as Part I (including adding new lines 15 and 16), and added Part II on page 2 to implement the addition of the alternative tax for corporations with qualified timber gains (section 55(b)(4) and P.L. 110-246). We also revised the text on Schedule A, Part 1, line 10.