

Implementation Plan: Open Actions for Product 1120W

Run by: SD_NY3HB

Run date: 15-DEC-08

Reviewer: FINNEGAN, MICHELE

| Action Number | Act Section | IRC Section | Description of Action | Date Type | Effective Date | Target Due Date |
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P.L. 109-222, Tax Increase Prevention and Reconciliation Act of 2005

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|----------|-----|----------|--|-----|-------------|-------------|
| 66.00084 | 401 | non code | Revise product to reflect that corporations with assets of \$1 billion or more must make estimated tax payments of 106.25% of the payment otherwise due in July, August, or September of 2012 and must reduce the next required payment accordingly. | DOE | 17-MAY-2006 | 30-NOV-2010 |
| 66.00085 | 401 | non code | Revise product to reflect that corporations with assets of \$1 billion or more must make estimated tax payments of 100.75% of the payment otherwise due in July, August, or September of 2013 and must reduce the next required payment accordingly. | DOE | 17-MAY-2006 | 30-NOV-2011 |
| 66.00086 | 401 | non code | Revise the product to remove language that increases or reduces the amount of the estimated tax payment otherwise due. | DOE | 17-MAY-2006 | 30-NOV-2013 |
| 66.00092 | 401 | non code | Revise the product to reflect that 20.5 percent of the corporation's estimated tax payment due September 15, 2010 is not due until October 1, 2010. | DOE | 17-MAY-2006 | 30-NOV-2008 |
| 66.00093 | 401 | non code | Revise the product to reflect that 27.5 percent of the corporation's estimated tax payment due September 15, 2011 is not due until October 1, 2011. | DOE | 17-MAY-2006 | 30-NOV-2009 |

Reviewer: MCALPINE, JOAN

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|---------------|-------------|-------------|-----------------------|-----------|----------------|-----------------|
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P.L. 110-28, U.S. Troop Readiness, Veterans' Care, Katrina Recovery, and Iraq

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| 66.00092 | 8248 | 6655 | Revise product to reflect the increase in the corporate estimated tax payments for corporations with assets of at least \$1 billion due in July, August, and September, 2012 from 106.25% to 114.25% of the payment otherwise due. | DOE | 25-MAY-2007 | 29-NOV-2011 |
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P.L. 110-289, Housing and Economic Recovery Act of 2008

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| 66.00011 | 3094 | | Revise product to reflect the increase in the required payment for the July-Sept 2013 period by certain large corporations. | | 30-JUL-2008 | 27-NOV-2012 |
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**Description of Changes to the 2009 Instructions for
Form 1120-W, Estimated Tax for Corporations**

1. We have separated Form 1120-W from its instructions. The instructions are being released as a stand-alone product.
2. We added a **What's New** to reflect the new corporate rate reduction for qualified timber gains. (Ref. P.L. 110-234 (number replaced by P.L. 246), section 15311)
3. We added instructions for **Part 1, line 15, and Part II** to reflect the new corporate rate reduction for qualified timber gains discussed above.
4. The mailing address for sending comments to the Tax Products Coordinating Committee (TPCC) was updated to reflect the new room number.