NMTC ALLOCATION APPLICATION (OMB APPROVAL NUMBER 1559-0016) ATTCHMENT PAPERWORK REDUCTION ACT CHANGE WORKSHEET Comparison of the Current Record to New Record

Summary

On October 16, 2008, the Community Development Financial Institutions Fund (the Fund) closed the sixth competitive allocation round of the New Markets Tax Credit (NMTC) Program. Subsequent to the closing of this round, the Fund re-evaluated all Allocation Application materials and is only making minor adjustments to the Allocation Application, since the Fund is planning on putting the 2009 Allocation Application for public comments this summer. The minor changes to the Allocation Application materials were made in the interest of reducing the collection burden for applicants and improving the Fund's ability to evaluate applications.

Global Changes:

1. **Shorter Responses.** In an effort to encourage more concise and streamlined submissions, narrative responses will be limited to either 1/2 of a page for some questions; 1 or 2 pages for others.