

Reporting Noncompliances for
FHA Insured Title I Loans

OMB Approval No. 2502-0005
(exp. 05/31/2012)

Name of Borrower: _____ Phone No.: _____
Property Address: _____
Loan Amt: _____ Loan Date: _____ Inspection Date: _____
Lender Loan No.: _____ Loan Officer: _____

Correspondent/Originating Lender Name, Location and Lender Approval Number:

INDIRECT LOAN (Dealer Loan):

Name of Dealer: _____ Phone No.: _____
Dealer Address: _____
Dealer Tax I.D.#: _____
Noncompliance Activities: _____

DIRECT LOAN:

Noncompliance Activities: _____

INSPECTION RESULTS

_____% of improvements not completed as listed on the application
_____% of loan amount used for purposes other than eligible improvements.
Ineligible improvements include: _____

The incomplete work consists of: _____

Borrower and/or Dealer reason for incomplete improvements/misuse:

Unable to complete inspection due to _____

Public Reporting Burden for this collection of information is estimated to average 1.00 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The information requested on this form is required by 24 CFR Part 202. The information collected assists FHA in determining which lenders should be approved to participate in the FHA single and multifamily insurance programs. It is used to help FHA minimize its risk in insuring single family and multifamily mortgages to minimize its risk. Applicants are not required to respond to this collection of information unless a currently valid approved OMB control number is displayed. While no assurances of confidentiality are pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information Act request.