

**7 CFR 4279-B, “Guaranteed Loanmaking – Business and Industry Loans”
OMB No. 0570-0017**

Cost to the Federal Government				
Activity	Number	# of Hours	Rate	TOTAL
Review preapplication material, DOL	850	6	\$ 35	\$ 178,500
Review application and lender analysis; site visit, negotiations, and env. assessment	775	20	\$ 35	\$ 542,500
Approve loan and obligate funds	750	8	\$ 35	\$ 210,000
Review documents and issue guarantee	750	6	\$ 35	\$ 157,500
ANNUALIZED TOTAL				\$ 1,088,500

The reviews are typically completed by GS-11 and 12 State Loan Specialist and GS-13 State Program Directors. The loans are typically approved by the State Director. The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.