

GUARANTEED LOAN REPORT OF LOSS
TRANSACTION 4041

INSTRUCTIONS—TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED (). Complete Items 1-6, 10-12, 15-34, 36-40, and 46-52 when report type is 1. Complete items 1-6, 10-15, 30-34, and 36-52 when report type is 2. See Reverse. 3 TABS & 2 SPACES.

1. CASE NO. ST CO BORROWER'S ID		2A. AGENCY LOAN NO.	2B. LOAN TYPE	3A. REPORT TYPE CODE	3B. IS THE FINAL ESTIMATED LOSS PAYMENT UNDER THE TYPE CODE CHECKED? <input type="checkbox"/> YES <input type="checkbox"/> NO
4. BORROWER NAME			5. LENDER ID NO. (IRS Tax No.)		6. AGENCY'S LENDER BRANCH NO.
7. CHECK ISSUE CODE 1 = SYSTEM GENERATED 2 = MANUAL CHECK 3 = NO CHECK ISSUED 4 = REFUND (FO. only)		8. DATE MANUAL CHECK MO DA YR ISSUED (FO. Only)		9. DATE OF DEPOSIT MO DA YR (FO. only)	
10. DATE OF SETTLEMENT MO DA YR					
GUARANTEED LOAN ITEMS: \$ DOLLARS			LOSS GUARANTEED: \$ DOLLARS		
11. PRINCIPAL BALANCE		31. PERCENT OF LOSS GUARANTEED		(Percent)	
12. ACCRUED INTEREST OWED		32. AMOUNT TO BE PAID (item 30 X item 31)			
13. PRINCIPAL BALANCE OWED ON PROTECTIVE ADVANCES		33. (Sum of Prin. Advance + item 12) X item 31)			
14. ACCRUED INTEREST ON PROTECTIVE ADVANCES		34. MAXIMUM LOSS ALLOWED (Lessor of items 32 or 33)			
15. TOTAL (Add items 11 - 14)		35. ALLOWANCES TO LENDER LIQUIDATION COST (FO. only)			
PRIOR LIEN AMOUNTS OWED TO SETTLEMENT DATE:			ADJUSTMENTS TO PROTECTIVE ADVANCES & INTEREST		
16. REAL ESTATE DEBTS		36. PROTECTIVE ADVANCES PLUS INTEREST (Items 13 + 14) X item 31)			
17. PERSONAL PROPERTY DEBTS		37. REMAINING BALANCE LOSS GUARANTEE (Item 34 minus 36)			
18. UNPAID TAXES, ASSESSMENTS, GROUND RENTS, ETC.		38. PERCENT OF GUARANTEED PORTION HELD BY LENDER		(Percent)	
19. TOTAL PRIOR LIENS (Add items 16-18)		39. LOSS ON GUARANTEED PORTION HELD BY LENDER OR HOLDER (Item 37 X item 38)			
COLLATERAL:			AMOUNT DUE LENDER OR USDA:		
20. REAL PROPERTY VALUE		40. AMOUNT DUE LENDER (Item 36 + item 39)			
21. CHATTEL PROPERTY VALUE		41. AMOUNT PAID ON ESTIMATED LOSS			
22. VALUE OF PERSONAL AND CORPORATE GUARANTEES		42. BALANCE DUE LENDER (Item 40 minus 41 if positive)			
23. TOTAL (Add items 20 - 22)		43. INTEREST ON OVERPAYMENT (Accrued interest due USDA)			
24. NET COLLATERAL (Item 23 minus item 19)		44. AMOUNT DUE USDA BY LENDER (Item 41 minus item 40 + item 43)			
25. BASIC LOSS (See Reverse for Instructions)		45. LENDER LOSS UNGUARANTEED			
ADJUSTMENT TO BASIC LOSS:			46. NAME OF LENDER		
26. FUNDS BEING HELD		47. BY X			
27. INCOME TO BE APPLIED TO DEBT		48. TITLE		49. DATE	
28. BORROWER'S DEBT PAYMENT ABILITY - PRESENT VALUE		50. TENTATIVE APPROVAL - USDA OFFICIAL: BY X			
29. TOTAL DEDUCTIONS (Add items 26 - 28)		51. TITLE		52. DATE	
30. ADJUSTED BASIC LOSS (Item 25 minus item 29)					

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0137. The time required to complete this information collection is estimated to average 25 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

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INSTRUCTIONS FOR PREPARATION

- FUNCTION OF FORM : To provide for reporting losses, on FSA, and RD Agency Guaranteed Loans.
- PROCEDURE FOR PREPARATION : RD Instructions 1980-E, Handbook 2-FLP, FSA Transferred 1980-F, and RUS Transferred 1980-A and 1980-I.
- PREPARED BY : Lender with consultation with respective USDA Agency.
- DISTRIBUTION OF COPIES : Prepared in triplicate. Lender executes 1 and presents it and copy 2 to USDA Agency representative for action. Lender retains copy. After tentative approval, USDA Agency sends original to Finance Office for payment of amount owed by Agency to Lender. USDA Agency verifies the amount claimed. Finance Office will notify the State Director and appropriate USDA Agency representative of the date and amount of remittance and explanation of any changes.

Item 1. Enter the Borrower's Case Number. Show the state and county code and the borrower's Social Security or Internal Revenue Service Tax Identification Number.

Example: 2|9|0|3|7|0|9|8|7|6|5|4|3|2|8

Item 2A. Enter Agency assigned Loan Number. Example: 0|2 Loan No.

Item 2B. Enter loan type. (2nd field item 2) RH = Rural Housing — Single Family; FO = Farm Ownership; SW = Soil and Water; RL = Recreation Loans; OL = Operating Loans; EE = Economic Emergency Loans; EL = Emergency Livestock; EM = Emergency Loans; B&I = Business and Industry; CF = Community Facilities; and WW = Water & Waste Disposal.

Type
Example: F|O

Item 3A. Enter applicable Report Type Code. Example: 1

- | | |
|--|--|
| 1 - Estimated Loss - (Liquidation) | 5 - Loss - Bankruptcy Reorganization |
| 2 - Final Loss - (Liquidation) | 6 - Loss - Debt Restructuring (write down) |
| 3 - Finance Office Use Only | 7 - Interest Loss Payment |
| 4 - Recovery Received after Final Loss (Liquidation) | 8 - Shared Appreciation Recapture |

Item 3B. If this is the final estimated loss payment under the type code entered in Item 3A, check Yes and refer to note above Item 41. Example - revised estimated loss in connection with close of bankruptcy reorganization.

Item 4. Enter Borrower's Name – abbreviate when necessary. Example: T|H|O|M|P|S|O|N| |R|O|B|E|R|T| |L

Item 5. Enter the lender's Internal Revenue Service Tax Identification Number. Example: 0|7|6|5|4|3|2|4|5|6

Item 6. Enter the Lender's Branch number that has been assigned by the Agency. Example: 0|3

Items 7. - 9. To be completed by the Finance Office only.

Item 10. Enter the date the Report of Loss is prepared. All interest accruals are computed thru this date. The USDA Agency will accrue any additional interest thru the payment date and adjust the payment accordingly. If the lender was overpaid on an estimated loss claim, this date is the date the lender's refund of an overpayment plus interest was approved by an authorized USDA Agency representative. The lender will be advised of any changes in the calculation of interest.

Example: 0|6|-|1|5|-|7|8

Item 11. Enter unpaid principal balance on loan. Example: \$ 1|1|19|8|5|4|5|0|0

Item 12 - 14 Lender must provide, as an attachment, its calculation of unpaid accrued interest showing advances, payments, periods of time, interest rate and amount. Items 13 & 14 should not be completed on an estimated loss claim, except according to paragraph 342-A of FSA Handbook 2- FLP.

Example: 12. \$ 1|1|18|6|5|4|4|5 13. \$ 1|1|1|1|0|0|0 14. \$ 1|1|1|1|0|0|0

In Interest Loss Cases. Item 12 will be the average outstanding principal balance for the past 12 months multiplied by the difference between the original note rate of interest and the court ordered rate. The lender must attach a copy of their loan ledger for the claim period and a calculation of the average principal balance.

Item 15. Enter total of items 11 thru 14. Example: 110719945

NOTE: COMPLETE ITEMS 16 - 29 FOR REPORT CODES 1,5 & 6 FOR INTEREST LOSS PAYMENTS COMPLETE ITEMS 30 - 32, 34, 38 - 40.

Items 16 - 18 Include principal and interest, or other items for which lien priority exists. Item 18 shows only the amount not paid by the borrower and not included in the Protective Advances. Do not include improvement assessments to be paid periodically in the future.

Example: 16. \$ 11690000 17. \$ 11111111 18. \$ 1114215200

Items 19 Enter total of items 16, 17 and 18. If zero, enter 0.00. Example: 19. \$ 1111115200

Items 20 - 22 Enter appropriate amounts. If zero, enter 0.00. Example: 20. \$ 1150000000 21. \$ 1117500000
22. \$ 11111000

Items 23. Enter the total of items 20 thru 22. If zero, enter 0.00. Example: \$ 1157500000

Items 24. Enter the amount of net collateral. Item 23 minus item 19. If negative, enter 0.00.

Example: \$ 1157500000

Items 25. Subtract item 24 from item 15 and enter result in item 25. When a final loss is prepared, insert figure in item 15 in item 25.

Example: \$ 1160815145

Items 26-28. Enter the appropriate amounts. Items 26, 27, and 28 include amount(s) of other assets of the borrower which have not been pledged as security for the loan from which collections can readily be made. Example: 26. \$ 1111650000

27. \$ 11111000 28. \$ 1115000000

Items 29. Enter the total of items 26 thru 28. If zero, enter 0.00. Example: \$ 1115650000

Items 30. Enter the adjusted basic loss. (Item 25 minus item 29). For interest loss payments carry the figure from item 12 to this column.

Example: \$ 114520145

Items 31. Enter applicable percentage of guarantee. Example: 900000

Items 32. Enter the amount of item 30 X item 31. Example: \$ 1140681431

Items 33. [Enter the total principal advanced plus unpaid accrued interest (item 12)] X item 31. If a line of credit, enter the maximum allowed balance plus unpaid accrued interest (item 12) X item 31. Example: \$ 1142789431

Items 34. Enter the amount of the maximum loss to be paid (Lesser of item 32 or 33). Example: \$ 1140681431
For a DARBE loan the amount cannot exceed \$2,500,000.

Items 35. To be completed by the Finance Office only.

Items 36. For final loss claims only add item 13 and 14 and multiply the sum by the percentage in item 31. If estimated loss claim, enter zeroes.
Example: \$ 11111000

Item 37. Enter the difference remaining from Item 34 less item 36. Example: \$ 1140681431

Item 37. Enter the difference remaining from Item 34 less item 36. Example: \$ 11 | 14 | 0 | 6 | 8 | 1 | 3 | 1 |

Item 38. Enter the percentage of the Guaranteed portion held by the lender that has not been purchased from the secondary market holder by the Agency. If the Agency has purchased the entire guaranteed portion of the loan from the holder, then enter 0. If the Agency purchased less than the entire guaranteed portion of loan from the holder, enter the percentage of the guaranteed portion that the lender still holds. If the loan was not sold or the lender will forward the holder or holders their pro-rata share of any loss payment received, then enter 100. Example: 1 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |

Item 39. Multiply item 37 by the percentage in item 38. Example: \$ 11 | 11 | 3 | 5 | 1 | 6 | 0 | 4 | 3 |

Item 40. Enter the amount due lender. (Item 36 plus item 37.) Example: \$ 11 | 14 | 0 | 6 | 8 | 1 | 3 | 1 |

NOTE: COMPLETE ITEMS 41-45 FOR A REPORT OF FINAL LOSS ONLY.

Item 41. If an estimated loss claim was filed, enter the total amount paid to lender on the estimated loss claim. If zero, enter 0.00.

Example: \$ 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |

Item 42. Enter Balance Payable to the Lender. If zero, enter 0.00. (Item 40 minus item 41.) USDA will verify this amount and issue payment. Example: \$ 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |

Item 43. When the estimated loss payment made by USDA exceeds the actual loss, USDA is entitled to interest on the overpayment. Interest will be charged on the amount of overpayment at the note rate from the check date of the estimated loss payment by USDA to the final date of settlement as shown in item 10. The lender must attach a loan ledger to this form showing advances, interest charges, and payments. The ledger should reflect the application of liquidation proceeds and the termination of interest accrual no later than the date of the estimated loss payment. The ledger, and items 11 and 12 on this form when coded as a Type 1, should not reflect that the Agency estimated loss claim has been applied as a payment on the loan. If an estimated loss claim was not submitted, enter zero.

Example: \$ 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |

Item 44. Enter Amount Due to USDA. If zero, enter 0.00. (Item 41 minus item 40 plus item 43.) Lender check for overpayment of this amount should accompany report and be delivered to a USDA authorized representative. If at the end of the shared appreciation period, USDA's share of the recapture will be entered.

Example: \$ 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |

Item 45. Lender is to insert the amount of any loss it incurred on the unguaranteed portion of the loan. (Item 30 thru item 40).

Example: \$ 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |

Item 46 - 52. Self-explanatory.