## SUPPORTING STATEMENT

## Justification for: PD F 2001, "Release."

- 1. Explain the circumstances that make the collection of information necessary. Identify any legal or administrative requirements that necessitate the collection. It may be necessary for a registered owner/coowner of savings bonds or a TreasuryDirect account holder to waive a claim as the result of an unauthorized payment to person(s) not entitled and then release the Government of any liability.
- 2. Indicate how, by whom, and for what purpose the information is to be used. The form is completed by the person waiving any claim to the bonds and authorizing the redemption transaction. Without the use of this form, a legal liability to the United States Government might be incurred because of the redemption.
- 3. Describe whether, and to what extent, the collection of information involves the use of automated, electronic, mechanical, or other technological collection techniques or other forms of information technology. What consideration is given to use information technology to reduce burden? Public Debt has been a leader in e-Gov, providing the public with options for conducting financial transactions online for several years. To provide our customers additional options for submitting information electronically, we are taking the following steps: a technical project team is exploring options (such as pay.gov) and will select the mechanism(s)/infrastructure needed; concurrently, reengineering of business processes (and forms) is being conducted as the result of a reorganization of our major business lines.
- 4. Describe efforts to identify duplication. Why can't any similar information already available be used or modified for use for the purposes described in item 2 above? No similar information is on file because the collection of information is made only for a specific purpose.
- 5. If the collection of information impacts small business or other small entities describe any methods used to minimize burden? This collection of information does not impact small business or other small entities.
- 6. What consequences to Federal program or policy activities and what, if any, technical or legal obstacles to reducing burden will occur if this collection is not conducted or is conducted less frequently? The collection of information cannot be conducted less frequently because the collection is initiated for a single purpose.
- 7. Is this collection of information conducted in a manner consistent with the guidelines of 5 CFR 1320.6? The form displays a valid OMB Number; advises potential respondents that they are not required to respond if a valid OMB number is not present; and provides information for comments or suggestions.

- 8. What effort was made to notify the general public about this collection of information? The Bureau's notice was published in the Federal Register on September 29, 2009, Page 49909. No comments were received.
- 9. What decision was made to provide any payment or gift to respondents, other than reenumeration of contractors or grantees? N/A
- 10. What assurance of confidentiality was provided to respondents and what was the basis for the assurance in statute, regulations, or agency policy? Information furnished by the public will be protected under the Privacy Act of 1974.
- 11. What justification is there for questions of a sensitive nature? There are no questions of a sensitive nature.
- 12. What is the estimated hour burden of this collection of information? In order to compute disclosure burden estimates, Bureau of the Public Debt personnel who developed the form conducted tests to determine the average length of time required for completion. The average time needed is 6 minutes per response multiplied by the estimated number of responses (200) reflects the total burden of 20 hours. In this instance, Public Debt has made an effort to reduce the public's burden by sending the form to the customer with all of the necessary information completed for them. The customer only needs to verify the information and have it certified after receiving it.
- 13. What is the estimated total annual cost burden to respondents or recordkeepers resulting from this collection of information? Estimated cost burden to respondents is not available.
- 14. What is the annualized cost to the Federal Government? The following factors were used to estimate the annual burden to this agency:
  - a. Printing cost estimated number of forms printed annually, multiplied by the unit cost of the forms.
  - b. Case processing cost estimated number of forms completed, multiplied by a percentage of the unit cost of case processing.
  - c. Forms management cost salary cost of forms management personnel.

| Printing Cost         | 200 | \$20.00/M | \$4.00   |
|-----------------------|-----|-----------|----------|
| Case Processing Cost  | 200 | 1.50/form | \$300.00 |
| Forms Management Cost |     |           | \$500.00 |
| Total Cost            |     |           | \$804.00 |

15. What is the reason for any program changes or adjustments reported in Items 13 or 14 of the OMB Form 83-I? N/A.

- 16. For collections of information whose results will be published, outline plans for tabulation and publication. The results of the collection of this information will not be published for statistical use.
- 17. If seeking approval to not display the expiration date for OMB approval of this information collection, what are the reasons that the display would be inappropriate? The public interest will be better served by not displaying an expiration date on Form PD F 2001. The time period during which the current edition of the form will continue to be usable cannot be predicted. It could easily span several cycles of review and OMB clearance renewal. Displaying the expiration date would make it necessary to update the electronic form and website where it is accessed after each renewal. Additionally, not displaying the expiration date on the form will avoid confusion among members of the public who may have identical forms with different expiration dates in their possession. By not displaying the expiration date, supplies of the form could continue to be used regardless of when the OMB approval has expired. This would reduce costs incurred through additional printing and desktop publishing.

## 18. What are the exceptions to the certification statement? N/A