

Project File Checksheet

Action No.	Item	Oracle ✓	Initials or N/A	Date
First Draft				
1	Deferred item(s) considered			
2	Project file/R-set sent to review			
3	Project file/R-set returned to section			
First Circulation				
4	All review comments considered			
5	Graphics/R-set sent to Publishing			
6	Electronic file updated, spell checked and checked for completeness			
7	Composed pages/R-set proofread: ' 100%' Changes only Proofreader: TM			
8	Proofreading changes put on electronic file and checked for spelling and completeness			
9	Circulation draft sent to reviewer/section chief			
10	Circulation email sent			
Early Release of Form				
11	Circulation comments considered			
12	Proofread 100% Proofreader:			
13	Early release draft emailed to Publishing			
14	Verified posting to website			
OK-to-Print				
15	All comments considered			
16	Reference checks completed			
17	Math verified			
18	Pub. 553 article(s) prepared			
19	Project file/electronic file updated with changes			
20	Spell checked/checked for completeness			
21	Composed pages/R-set proofread: ' 100%' Changes only Proofreader: JK			
22	Approved by TLS; sent to section chief			
23	Approved by section chief, sent to reviewer			
24	Approved by reviewer, sent to branch			
25	Approved by branch, sent to TPCC Chair			
26	Approved by TPCC Chair (OMB), sent to TLS			
27	Electronic file updated with final comments, spell checked and checked for completeness			
28	Composed pages/R-set proofread: ' 100%' Changes only Proofreader:			
Release				
29	Released to Publishing (OK-To-Print)			

Record of Actions on Assignment

Assignment:		
Assigned to:	Date Started:	Date Completed:
Reviewed by:	Date Started:	Date Completed:

Record of Technical Developments Considered

Development (Including Cite)	Description	Action	Location	TLS	Date	REV	Date
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							

Coordination with Other Offices (Use Specific Symbols)

Item		Sent to Other Offices		Returned		Review of Comments	
Pages	Topic	Symbols	Date	Target	Actual	Initiator	Reviewer
1.							
2.							
3.							
4.							
5.							

Action Codes:
 Material initiated or revised on basis of this item..... A
 No action taken because:
 Factual item B
 Already covered..... C
 Limited applicability D
 Other (explain) E

Record of Actions on Assignment (continued)

Instructions for Form 1041
Assigned to Jason P. Langley
Reviewed by Chuck L. Frank.

1. Schedule B (Form 1040A or 1040) WRN dated 3/30/2009.
Interest and dividend income information captured on new separate Schedule B.
p. 17
2. American Recovery and Reinvestment Act of 2009, Sec. 1211.
2008 NOLs for small business losses eligible for 5 year carryback.
p. 23
3. Notice 2008-103.
Increase in Schedule H (Form 1040) filing threshold amt to \$1,700.
p. 28
4. Form 3468 WRN dated 4/8/2009.
Removal of energy credit and line 5 references and addition of qualifying advanced
energy project credit reference to Box 13 instructions.
p. 35.

TAX FORMS AND PUBLICATIONS DIVISION - W:CAR:MP:T

IMPLEMENTATION PLAN - Choose a Product

Product: 1041 INST
Product Type: Taxpayer Instructions
Report On: OPEN Items
Filename:
Run by: SD_Q7TMB
Report Date: August 21, 2009
Total Pages: 5

This report lists legislative action items for a selected tax form, instruction, notice, or publication. The user can choose OPEN, CLOSED, or ALL action items affecting one product.

I cleaned this up after the 1st draft but it is obvious to me that some items "took" my updates and other items did not. Will work on this again at the beginning of the next cycle.

CLF

IMPLEMENTATION PLAN for 1041 INST

Run by User SD_Q7TMB

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P.L. 110-343, Tax Extenders and Alternative Minimum Tax Relief Act of 2008 (Division C)

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00009	201		Revise product to reflect that the deduction for state and local sales tax has terminated.	TYBA	31-DEC-2007	12-NOV-2010	

P.L. 110-246, Food, Conservation, and Energy Act of 2008

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00008	15351	461	Revise product to reflect limitation on excess farm losses of certain taxpayers.	TYBA	31-DEC-2009	13-NOV-2010	

P.L. 110-245, Heroes Earnings Assistance and Relief Tax Act of 2008

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00005	111	45P	Revise product to reflect the termination of the credit for employer differential wage payments to employees who are active duty members of the uniformed services.	A	17-JUN-2008	13-NOV-2010	

P.L. 110-28, U.S. Troop Readiness, Veterans' Care, Katrina Recovery, and Iraq Accountability Appropriations Act

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00003	8211	51(d)	Revise product to reflect the revised termination date of the work opportunity credit.	ADOE	26-MAY-2007	30-NOV-2012	

P.L. 109-432, Tax Relief and Health Care Act of 2006

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00020	102	45D	Revise product to reflect the sunset of New Markets tax credit.	DOE	20-DEC-2006	13-DEC-2015	
67.00196	202		Revise product to reflect that the credit for clean renewable energy bonds does not apply to bonds issued after 31-DEC-2008.	A	31-DEC-2006	13-DEC-2009	
67.00198	405		Reflect expiration of the mine rescue team training credit for tyba 2008.	TYBA	31-DEC-2005	13-DEC-2009	

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P.L. 109-222, Tax Increase Prevention and Reconciliation Act of 2005

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00046	102	1(h)	Revise instructions to reflect the expiration of qualified dividends and the special rates for capital gains. (Note: This act sec extends the date in PL 108-27, act sec 303 by 2 years.)	TYBA	31-DEC-2010	31-DEC-2011	

P.L. 109-73, Katrina Emergency Tax Relief Act of 2005

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00027	202		Revise product to remove the employee retention credit in the instructions for Schedule G.		23-SEP-2005	15-DEC-2006	

P.L. 109-58, Energy Policy Act of 2005

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00057	1344	40A	Revise the instructions to remove the biodiesel credit.	DOE	08-AUG-2005	15-DEC-2009	

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P.L. 108-357, American Jobs Creation Act of 2004

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00262	245	45G	Revise tax product to reflect new Railroad Track Maintenance Credit is available to estates and trusts.	TYBA	31-DEC-2004	15-NOV-2005	
67.00263	245	45G	Revise tax product to reflect termination of Railroad Track Maintenance Credit for estates and trusts.		01-JAN-2008	15-NOV-2008	
67.00269	421	59(a)	Reivse tax product to reflect the removal of the 90% limitation for alternative minimum tax.	TYBA	31-DEC-2004	15-NOV-2005	
67.00270	302	40A	Revise tax product to reflect Biodiesel Fuel Credit is a new credit available to estates, trusts, and beneficiaries.	A	31-DEC-2004	15-NOV-2005	
67.00284	339	45H	Revise product to reflect the addition of new Form 8896, Low Sulfur Diesel Fuel Production Credit, to the list of GBC credits available to estates, trusts, and beneficiaries.	TYEA	31-DEC-2002	15-NOV-2005	
67.00624	101	114	Revise product to reflect repeal of exclusion for extraterritorial income, subject to transitional rules.	A	31-DEC-2004	15-NOV-2005	
67.00625	101	114	Revise product to reflect repeal of exclusion for extraterritorial income, subject to transitional rules.	A	31-DEC-2004	31-DEC-2006	
67.00626	101	114	Revise product to reflect repeal of exclusion for extraterritorial income.	A	31-DEC-2004	31-DEC-2007	

P.L. 108-27, Jobs and Growth Tax Relief Reconciliation Act of 2003

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00130	104	1	Revise the 2005 instructions for Form 1041 to reflect the reversion of the 10% income tax bracket to pre-JGTRRA for bankruptcy estates.	TYBA	31-DEC-2002	31-DEC-2005	

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P.L. 107-147, Job Creation and Worker Assistance Act of 2002

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00354	602	30	Revise the Instructions for Form 1041 to retain the qualified electric vehicle credit in the listing of credits to reflect extension of the credit through 2006.	A	31-DEC-2001	30-NOV-2005	
67.00356	613	45A	Revise the instructions for Form 1041 to delete the Indian Employment Credit from the list of credits.	DOE	09-MAR-2002	30-NOV-2005	
67.00358	613	45A	Revise the instructions for Form 1041 to retain instructions regarding recapture of the Indian Employment Credit to reflect the extension of the credit through 2004.	DOE	09-MAR-2002	30-NOV-2005	
67.00535	613	45A	Revise the instructions for Form 1041 to delete instructions regarding recapture of the Indian Employment Credit.	DOE	09-MAR-2002	30-NOV-2006	
67.00684	602	30	Revise the instructions for Form 1041 to delete the qualified electric vehicle credit from the list of credits.	A	31-DEC-2001	30-NOV-2007	
67.00749	602	30	Revise the instructions for Form 1041 to retain instructions regarding recapture of qualified electric vehicle credit to reflect the extension of the credit.	A	31-DEC-2001	30-NOV-2008	
67.00904	602	30	Revise the instructions for Form 1041 to delete instructions regarding recapture of the qualified electric vehicle credit.	A	31-DEC-2001	30-NOV-2010	

P.L. 105-34, Taxpayer Relief Act of 1997

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00587	311	1	Revise the 2006 Form 1041 Schedule D to reflect the 10% capital gains rate.	TYBA	31-DEC-2005	01-NOV-2006	
67.00588	311	1	Revise the 2006 Form 1041 Schedule D instructions to reflect the 10% capital gains rate and the change to Schedule D.	TYBA	31-DEC-2005	01-NOV-2006	

Total Action Items: 28

Major Changes to the 2009 Instructions for Form 1041

- On pages 1 under *What's New*, and on page 6 under *Bankruptcy Estate*, and on page 13 under *Bankruptcy Estates*, we increased the filing threshold amount for a bankruptcy estate to \$9,350. Rev. Proc. 2008-66.
- On pages 4 and 6 under *Who Must File*, we added a discussion about grantor type trusts, pooled income funds, electing small business trusts, and qualified funeral trusts.
- On page 14 under *Exemption*, we increased the personal exemption amount allowed for a bankruptcy estate to \$3,650. On the same page under *Standard deduction*, we increased the standard deduction amount to \$5,700. Rev. Proc. 2008-66.
- On page 1 under *What's New*, and on page 23 under *Line 20—Exemption*, we increased the exemption amount for a qualified disability trust to \$3,650. We also increased the AGI phaseout amount to \$166,800. Rev. Proc. 2008-66.
- On page 14, we updated the *Tax Rate Schedule* applicable to bankruptcy estates. Rev. Proc. 2008-66.
- On page 14 under *Special Filing Instructions for Bankruptcy Estates*, we updated the line reference to Form 1040, line 60. WRN dated 4/9/2009.
- On page 17 under *Line 1—Interest Income*, we deleted the reference to obsolete Schedule 1 (Form 1040A) and replaced it with the reference to new Schedule B (Form 1040A or 1040). WRNs dated 4/28/2009 and 3/30/2009.
- On page 17 under *Line 2a—Total Ordinary Dividends*, we deleted the reference to obsolete Schedule 1 (Form 1040A) and replaced it with the reference to new Schedule B (Form 1040A or 1040). WRNs dated 4/28/2009 and 3/30/2009.
- On page 27, we updated the *Tax Rate Schedule* applicable to estates and trusts. Rev. Proc. 2008-66.
- On page 28 under *Line 2c—General Business Credit*, we updated the listing of general business credits by adding the qualified plug-in electric vehicle credit (Form 8834) and the qualified plug-in electric drive motor vehicle credit (Form 8936).
- On page 28, under *Line 5—Recapture Taxes*, we revised our discussion on the recapture of the alternative motor vehicle credit and the alternative fuel vehicle refueling property credit.
- On page 28 under *Line 6—Household Employment Taxes*, we increased the filing threshold amount for wages paid to a household employee to \$1,700. Notice 2008-103.
- On page 35 under *Box 13—Credits and Credit Recapture*, we deleted the reference to the energy credit and lines 5c, 5f, 5i, and 5l and added the reference to the qualifying advanced energy project credit. Form 3468 WRN dated 4/8/2009.