

IMPLEMENTATION PLAN for 1041 (SCH D)

Run by User SD_Q7TMB

August 24, 2009

Page 2 of 2

P.L. 109-222, Tax Increase Prevention and Reconciliation Act of 2005

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00040	102	1(h)	(Note: This act sec extends the date in PL 108-27, act sec 303 by 2 years.) Revise form to reflect the expiration of qualified dividends and the special rates for capital gains.	TYBA	31-DEC-2010	14-DEC-2011	

Total Action Items: 1

**Major Change to
2009 Schedule D (Form 1041),
Capital Gains and Losses**

- On line 24, we increased the dollar amount to \$2,300 to reflect the amount from Rev. Proc. 2008-66, Section 3.01, Table 5, that is taxed at a rate below 25% per IRC § 1(h)(1)(B).