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Schedule D Tax Worksheet

Keep for Your Records

Complete this worksheet only if:

- On Schedule D, line 14b, column (2), or line 14c, column (2), is more than zero, or
- Both line 2b(1) of Form 1041 and line 4g of Form 4952 are more than zero.

Exception: Do not use this worksheet to figure the estate's or trust's tax if line 14a, column (2), or line 15, column (2), of Schedule D or Form 1041, line 22 is zero or less; instead, see the Instructions for **Form 1041, Schedule G, line 1a.**

1. Enter the estate's or trust's taxable income from Form 1041, line 22	1.	
2. Enter qualified dividends, if any, from Form 1041, line 2b(2)	2.	
3. Enter the amount from Form 4952, line 4g	3.	
4. Enter the amount from Form 4952, line 4e*	4.	
5. Subtract line 4 from line 3. If zero or less, enter -0-	5.	
6. Subtract line 5 from line 2. If zero or less, enter -0-	6.	
7. Enter the smaller of line 14a, col. (2) or line 15, col. (2) from Sch. D	7.	
8. Enter the smaller of line 3 or line 4	8.	
9. Subtract line 8 from line 7. If zero or less, enter -0-	9.	
10. Add lines 6 and 9	10.	
11. Add lines 14b, column (2) and 14c, column (2) from Schedule D	11.	
12. Enter the smaller of line 9 or line 11	12.	
13. Subtract line 12 from line 10	13.	
14. Subtract line 13 from line 1. If zero or less, enter -0-	14.	
15. Enter the smaller of line 1 or \$2,300	15.	
16. Enter the smaller of line 14 or line 15	16.	
17. Subtract line 10 from line 1. If zero or less, enter -0-	17.	
18. Enter the larger of line 16 or line 17	▶ 18.	
If lines 15 and 16 are the same, skip line 19 and go to line 20. Otherwise, go to line 19.		
19. Subtract line 16 from line 15	▶ 19.	
If lines 1 and 15 are the same, skip lines 20 through 32 and go to line 33. Otherwise, go to line 20.		
20. Enter the smaller of line 1 or line 13	20.	
21. Enter the amount from line 19 (if line 19 is blank, enter -0-)	21.	
22. Subtract line 21 from line 20. If zero or less, enter -0-	▶ 22.	
23. Multiply line 22 by 15% (.15)	23.	
If Schedule D, line 14b, column (2) is zero or blank, skip lines 24 through 29 and go to line 30. Otherwise, go to line 24.		
24. Enter the smaller of line 9 (above) or line 14b, col. (2) (from Schedule D)	24.	
25. Add lines 10 and 18	25.	
26. Enter the amount from line 1 above	26.	
27. Subtract line 26 from line 25. If zero or less, enter -0-	27.	
28. Subtract line 27 from line 24. If zero or less, enter -0-	▶ 28.	
29. Multiply line 28 by 25% (.25)	29.	
If Schedule D, line 14c, column (2) is zero or blank, skip lines 30 through 32 and go to line 33. Otherwise, go to line 30.		
30. Add lines 18, 19, 22, and 28	30.	
31. Subtract line 30 from line 1	31.	
32. Multiply line 31 by 28% (.28)	32	
33. Figure the tax on the amount on line 18. Use the 2009 Tax Rate Schedule in the Instructions for Form 1041	33.	
34. Add lines 23, 29, 32, and 33	34.	
35. Figure the tax on the amount on line 1. Use the 2009 Tax Rate Schedule in the Instructions for Form 1041	35.	
36. Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 34 or line 35 here and on Form 1041, Schedule G, line 1a	36.	

*If applicable, enter instead the smaller amount entered on the dotted line next to line 4e of Form 4952.