

IMPLEMENTATION PLAN for 1041 (SCH D) INST

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P.L. 111-5, American Recovery and Reinvestment Act of 2009

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00013	1241	1202	Revise product to reflect an increase in sec. 1202 exclusion for tax years 2009 and 2010 from 50% to 75%.	DOE	17-FEB-2009	31-DEC-2013	

Total Action Items: 1

**Major Changes to
2009 Instructions for Schedule D (Form 1041)**

- On page 2 under Items for Special Treatment (bullet 16) we added language regarding the 2010 sunset for qualified capital gain from DC Zone assets to be excluded from gross income. IRC sec. 1400B.
- On page 8 we updated line 15 of *Schedule D Tax Worksheet* to reflect the increase to \$2,300 for the amount of gain taxed at a rate below 25%. Rev. Proc. 2008-66, sec. 301, table 5.