

SCHEDULE I (Form 1041)

Alternative Minimum Tax—Estates and Trusts

OMB No. 1545-0092

2009

Department of the Treasury Internal Revenue Service

Attach to Form 1041. See the separate instructions for Schedule I (Form 1041).

Name of estate or trust

Employer identification number

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

Table with 25 rows for Part I, including items like Adjusted total income, Interest, Taxes, and Adjusted alternative minimum taxable income.

Note: Complete Part II below before going to line 26.

Table with 4 rows for Part II, including Income distribution deduction, Estate tax deduction, and Estate's or trust's share of alternative minimum taxable income.

If line 29 is:

- \$22,500 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust is not liable for the alternative minimum tax.
• Over \$22,500, but less than \$165,000, go to line 45.
• \$165,000 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

Table with 13 rows for Part II, including Adjusted alternative minimum taxable income, Adjusted tax-exempt interest, Total net gain from Schedule D, and Tentative income distribution deduction.

**Part II Income Distribution Deduction on a Minimum Tax Basis** (continued)

<b>43</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	<b>43</b>		
<b>44</b>	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 42 or line 43. Enter here and on line 26	<b>44</b>		

**Part III Alternative Minimum Tax**

<b>45</b>	Exemption amount	<b>45</b>	\$22,500	00
<b>46</b>	Enter the amount from line 29	<b>46</b>		
<b>47</b>	Phase-out of exemption amount	<b>47</b>	\$75,000	00
<b>48</b>	Subtract line 47 from line 46. If zero or less, enter -0-	<b>48</b>		
<b>49</b>	Multiply line 48 by 25% (.25)	<b>49</b>		
<b>50</b>	Subtract line 49 from line 45. If zero or less, enter -0-	<b>50</b>		
<b>51</b>	Subtract line 50 from line 46	<b>51</b>		
<b>52</b>	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 14a and 15 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is— <ul style="list-style-type: none"> <li>• \$175,000 or less, multiply line 51 by 26% (.26).</li> <li>• Over \$175,000, multiply line 51 by 28% (.28) and subtract \$3,500 from the result</li> </ul>	<b>52</b>		
<b>53</b>	Alternative minimum foreign tax credit (see page 7 of the instructions)	<b>53</b>		
<b>54</b>	Tentative minimum tax. Subtract line 53 from line 52	<b>54</b>		
<b>55</b>	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	<b>55</b>		
<b>56</b>	<b>Alternative minimum tax.</b> Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	<b>56</b>		

**Part IV Line 52 Computation Using Maximum Capital Gains Rates**

**Caution:** If you did not complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet, see page 8 of the instructions before completing this part.

<b>57</b>	Enter the amount from line 51	<b>57</b>		
<b>58</b>	Enter the amount from Schedule D (Form 1041), line 22, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet, whichever applies (as refigured for the AMT, if necessary)	<b>58</b>		
<b>59</b>	Enter the amount from Schedule D (Form 1041), line 14b, column (2) (as refigured for the AMT, if necessary). If you did not complete Schedule D for the regular tax or the AMT, enter -0-	<b>59</b>		
<b>60</b>	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>60</b>		
<b>61</b>	Enter the <b>smaller</b> of line 57 or line 60	<b>61</b>		
<b>62</b>	Subtract line 61 from line 57	<b>62</b>		
<b>63</b>	If line 62 is \$175,000 or less, multiply line 62 by 26% (.26). Otherwise, multiply line 62 by 28% (.28) and subtract \$3,500 from the result	<b>63</b>		
<b>64</b>	Maximum amount subject to the 0% rate	<b>64</b>	\$2,300	00
<b>65</b>	Enter the amount from line 23 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet on page 27 of the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you did not complete Schedule D or either worksheet for the regular tax, enter -0-	<b>65</b>		
<b>66</b>	Subtract line 65 from line 64. If zero or less, enter -0-	<b>66</b>		
<b>67</b>	Enter the <b>smaller</b> of line 57 or line 58	<b>67</b>		
<b>68</b>	Enter the <b>smaller</b> of line 66 or line 67	<b>68</b>		
<b>69</b>	Subtract line 68 from line 67	<b>69</b>		
<b>70</b>	Multiply line 69 by 15% (.15)	<b>70</b>		
<b>If line 59 is zero or blank, skip lines 71 and 72 and go to line 73. Otherwise, go to line 71.</b>				
<b>71</b>	Subtract line 67 from line 61	<b>71</b>		
<b>72</b>	Multiply line 71 by 25% (.25)	<b>72</b>		
<b>73</b>	Add lines 63, 70, and 72	<b>73</b>		
<b>74</b>	If line 57 is \$175,000 or less, multiply line 57 by 26% (.26). Otherwise, multiply line 57 by 28% (.28) and subtract \$3,500 from the result	<b>74</b>		
<b>75</b>	Enter the <b>smaller</b> of line 73 or line 74 here and on line 52	<b>75</b>		