

IMPLEMENTATION PLAN for 1041 (SCH K-1)

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P.L. 110-245, Heroes Earnings Assistance and Relief Tax Act of 2008

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00006	111	45P	Revise product to reflect the termination of the credit for employer differential wage payments to employees who are active duty members of the uniformed services.	A	17-JUN-2008	24-NOV-2010	

P.L. 110-28, U.S. Troop Readiness, Veterans' Care, Katrina Recovery, and Iraq Accountability Appropriations Act

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00004	8211	51	Revise product to reflect the termination of the work opportunity credit.	ADOE	26-MAY-2007	26-NOV-2012	

P.L. 109-432, Tax Relief and Health Care Act of 2006

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00021	102	45D	Revise product to reflect the sunset of New Markets tax credit.	DOE	20-DEC-2006	13-DEC-2015	

P.L. 109-222, Tax Increase Prevention and Reconciliation Act of 2005

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00041	102	1(h)	Revise form to reflect the expiration of qualified dividends and the return of qualified 5-year gains. (Note: This act sec extends the date in PL 108-27, act sec 303 by 2 years.)	TYBA	31-DEC-2010	14-DEC-2011	

P.L. 109-73, Katrina Emergency Tax Relief Act of 2005

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Date	Actual Date
67.00025	202		Revise product to remove the employee retention credit to list of codes for box 13.		23-SEP-2005	15-DEC-2006	

Total Action Items: 5

Major Changes to 2009 Schedule K-1 (Form 1041),
Beneficiary's Share of Income, Deductions, Credits, etc.

- On page 2, lines 11E and 12A, we updated the line references to Form 6521 to reflect a WRN dated 3/09/2009.
- On page 2, lines 13A and 13B, we updated the line references to Form 1040 to reflect a WRN dated 4/09/2009.
- On page 4, in the instructions for *Box 12—Alternative Minimum Tax Items*, we updated the line reference to Form 6521 to reflect a WRN dated 3/09/2009.
- On page 4, in the instructions for *Box 13, Code E. Basis of other investment credit property*, we deleted the energy credit and the line references to Form 3468, lines 5c, 5f, and 5i to reflect a WRN dated 4/08/2009. Additionally, we added language regarding the qualifying advanced energy project credit to reflect a WRN for Form 3468 dated 2/20/2009.
- We updated the dates throughout the Schedule.