Sales Contract Review Pre-foreclosure Sale Program

U. S. Department of Housing and Urban Development

Office of Housing
Federal Housing Commissioner

OMB Approval No.2502-0464 (exp. 10/31/2012)

Public reporting burden for this collection of information is estimated to average 9 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Section 204 of the National Housing Act authorizes the Secretary to pay an insurance claim that bridges the gap between the fair market value proceeds from the HUD-approved third party sale of a property. The respondent's maybe lenders (mortgagee's), counselors and homeowners who are attempting to sell their properties prior to foreclosure. The Privacy Act of 1974 pledges assurances of confidentiality to respondents. HUD generally discloses this data only in response to a Freedom of Information request.

Mortgagee Contact Person:		Phone Number:		Account/Control Number:		FHA Case Number:	
Homeowner Name(s):				Property Address:			
Homeowner Name(s):							
Date of Sales Contract:	Date contract Received by Mortgagee:		Sal	Sales Agent and Firm:		Phone Number:	Sales Commission & Rate
Offered By:				Address:			
Listing Price:	Price Offered:		Appraised Value:		e:	90% of Appraised Value:	Estimated Net Sales Proceeds:
\$	\$		\$			\$	\$
Mortgagee (or HU	D) Review of the Sale	s Contrac	et				
The Sales Contract of	offered by the individu	als listed	abo	ve is:			
□ Accepted							
□ Rejected (I	List reasons below)						
This Sales Contract	is rejected for the follo	owing reas	sons	s(s):			
Mortgagee Signatur	e and Date				<u> </u>		