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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Form **8586**

**Low-Income Housing Credit**

OMB No. 1545-0984

**2009**

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to your tax return.**

Attachment  
Sequence No. **36a**

Name(s) shown on return

Identifying number

**Part I Buildings Placed in Service Before 2008**

<b>1</b>	Number of Forms 8609-A attached for buildings placed in service before 2008 . . . . . ▶		
<b>2</b>	Has there been a decrease in the qualified basis of any buildings accounted for on line 1 since the close of the preceding tax year? <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> If "Yes," enter the building identification numbers (BINs) of the buildings that had a decreased basis. If you need more space, attach a schedule.  (i) _____ (ii) _____ (iii) _____ (iv) _____		
<b>3</b>	Current year credit from attached Form(s) 8609-A for buildings placed in service before 2008 (see instructions) . . . . .	<b>3</b>	
<b>4</b>	Low-income housing credit for buildings placed in service before 2008 from partnerships, S corporations, estates, and trusts . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. Estates and trusts, go to line 6; partnerships and S corporations, report this amount on Schedule K; all others, report this amount on Form 3800, line 1d . . . . .	<b>5</b>	
<b>6</b>	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	<b>6</b>	
<b>7</b>	Estates and trusts. Subtract line 6 from line 5. Report this amount on Form 3800, line 1d . . . . .	<b>7</b>	

**Part II Buildings Placed in Service After 2007**

<b>8</b>	Number of Forms 8609-A attached for buildings placed in service after 2007 . . . . . ▶		
<b>9</b>	Has there been a decrease in the qualified basis of any buildings accounted for on line 8 since the close of the preceding tax year? <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> If "Yes," enter the building identification numbers (BINs) of the buildings that had a decreased basis. If you need more space, attach a schedule.  (i) _____ (ii) _____ (iii) _____ (iv) _____		
<b>10</b>	Current year credit from attached Form(s) 8609-A for buildings placed in service after 2007 (see instructions) . . . . .	<b>10</b>	
<b>11</b>	Low-income housing credit for buildings placed in service after 2007 from partnerships, S corporations, estates, and trusts . . . . .	<b>11</b>	
<b>12</b>	Add lines 10 and 11. Partnerships and S corporations, report this amount on Schedule K; all others, continue to line 13 . . . . .	<b>12</b>	
<b>13</b>	Low-income housing credit included on line 12 from passive activities (see instructions) . . . . .	<b>13</b>	
<b>14</b>	Subtract line 13 from line 12 . . . . .	<b>14</b>	
<b>15</b>	Low-income housing credit allowed for 2009 from a passive activity (see instructions) . . . . .	<b>15</b>	
<b>16</b>	Carryforward of low-income housing credit to 2009 (see instructions) . . . . .	<b>16</b>	
<b>17</b>	Carryback of low-income housing credit from 2010 (see instructions) . . . . .	<b>17</b>	
<b>18</b>	Add lines 14 through 17. Estates and trusts, go to line 19; all others, report this amount on Form 3800, line 29d . . . . .	<b>18</b>	
<b>19</b>	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	<b>19</b>	
<b>20</b>	<b>Estates and trusts.</b> Subtract line 19 from line 18. Report this amount on Form 3800, line 29d . . . . .	<b>20</b>	