

Table 1.--Input Data

Description	Small pension	Large pension	Customized welfare	Other welfare
Share of participants entering plan in the last year	0.07	0.07	0.07	0.07
Total number of pension plans or distinct group health products	626,068.00	81,719.00	3,565.00	10,000.00
Active participants	9,801,000.00	76,479,000.00	.	62,800,000.00
Retired or separated participants receiving benefits	133,713.00	11,351,358.00	.	6,600,000.00
Participants whose benefits were distributed in a single lump sum during year	52,000.00	1,038,000.00	0.00	0.00
Retired or separated participants entitled to future benefits	1,947,993.00	24,140,819.00	.	.
Deceased parts whose beneficiaries are receiving or entitled to benefits	18,961.00	2,025,347.00	0.00	0.00
Share of all plans with effective dates in the last 12 months	0.05	0.02	0.02	0.05
Number of hours required to create a new SPD	10.00	10.00	10.00	10.00
Number of hours required to update an existing SPD	4.00	4.00	4.00	4.00
Total labor cost per hour for lawyer to update an SPD	119.03	119.03	119.03	119.03
Cost of printing an SPD	1.75	1.75	4.00	4.00
Cost of mailing an SPD	1.22	1.22	1.90	1.90
Share of plans amended in a one-year period	0.18	0.37	0.36	0.20
Share of plans amended in a five-year period	0.66	0.89	0.65	0.40
Share of plans amended in a ten-year period	0.74	0.92	0.78	0.48

Table 2.--Input Parameters

Label	Value
Share of participants with access to computers at work	0.29
Additional share of participants with access at home, without access at work	0.52
Share of plans that would seek consent to send disclosures to participants with access to computers at work	0.80
Share of plans that would seek consent to send disclosures to participants with access to computers at home only	0.60
Share of participants with access at home only who would consent	0.75
Share of plans using service providers	0.95
Share of plans preparing SPDs in house	0.05
Share of large plans using service providers to update SPD and to prepare SMM	0.75
Share of small plans using service providers to update SPD and to prepare SMM	1.00
Minute per part to distribute SPDs	0.50
Minute per part to distribute SMMs	0.50
Share of all distributions of paper documents done by mail	0.62
Average hours to prepare an SMM	3.00
Cost per participant to distribute SMMs	0.20
Cost per participant to mail SMMs	0.44
Share of participants entering plan in the last year	0.07
Share of participants requesting SPDs in an SMM year	0.20
Share of participants requesting SPDs in non-SMM years	0.05
Total labor cost per hour for mail operators	26.14
Average number of years that separated vesting participants remain in that status	20.00
Average number of years that retirees remain in that status	20.00
Average number of years that beneficiaries remain in that status	20.00
Share of health plan retirees in retiree only health plans	0.15

Table 3.--SPD and SMM Dollar Cost and Hour Burden

Burden Type	Small pension	Large pension	Welfare	All
Total Cost Burden (Thousands of dollars)	112,862	107,019	75,268	295,148
` Preparation	104,934	16,243	2,183	123,360
` SPDs	73,179	7,950	1,239	82,368
` SMMs	31,755	8,293	945	40,993
` Distribution	7,928	90,776	73,084	171,788
` SPDs	6,982	72,638	66,811	146,432
` SMMs	946	18,137	6,273	25,356
Total Hour Burden (Thousands)	57	146	59	262
` Preparation	46	7	1	55
` SPDs	32	4	1	36
` SMMs	14	4	*/	18
` Distribution	10	139	58	207
` SPDs	7	72	35	114
` SMMs	3	67	23	94
Dollar Equivalent of Hour Burden (Thousands of dollars)	5,795	4,491	1,624	11,911

**/ Less than 500*

Table 5.--Number of Plans Preparing or Distributing Documents Each Year

Type of Plan	SPDs for New Plans	SPDs for Amended Plans	Total SPDs Prepared	SMMs Prepared	Total Documents Prepared	Plans Distributing Unamended SPDs
Small pension	31,303	83,529	114,832	93,607	208,439	15,381
Large pension	1,226	14,512	15,738	24,446	40,184	663
Customized welfare	61	499	559	1,085	1,645	78
Other welfare	500	838	1,338	1,699	3,038	493
	33,090	99,378	132,468	120,838	253,306	16,615

**/ Less than 500*

Table 5.--Number (in thousands) of Participants per Year Estimated to Receive SPDs or SMMs by Reason for Receipt

Type of Plan	Participants receiving new SPDs					Total	Participants receiving SMMs	Total responses (SPDs plus SMMs)	Total participants
	From new plans	From existing plans due to			Total				
		Preparation of new SPD	Change of status/1	Participant request					
Small pension	623	1,584	672	653	2,910	3,533	1,779	5,312	11,902
Large pension	1,892	20,211	6,552	8,096	34,859	36,752	34,102	70,854	113,997
Welfare	3,859	5,784	3,743	4,229	13,756	17,614	11,794	29,408	69,400
Total	6,374	27,579	10,967	12,979	51,525	57,899	47,675	105,574	195,298

**/ Less than 500*

Table 6.--Number of Plans (in thousands) by Type of Plan and Type of Response Required in a One-year Period

Type of plan	Number of Plans Preparing Documents Each Year/1	Plans Distributing Unamended SPDs Under 10-Year Rule	Plans Distributing to Requestors or Status Changers/2	Plans Obligated only to be Ready to Disclose	Total Number of Plans
Small pension	208	15	247	155	626
Large pension	40	1	41	0	82
Customized welfare	2	*/	2	0	4
Other welfare	759	123	1,010	606	2,497
	1,009	139	1,299	761	3,209

Less than 500.

1/ The events requiring document preparation are plan amendments, which require SPD preparation/distribution every five years and SMM preparation/distribution in the year of the amendment, and formation of a new plan.

2/ Status changes occur when individuals first first become 1) participants, 2) separated vested, 3) retired, 4) beneficiaries.