PAPERWORK REDUCTION ACT
CHANGE WORKSHEET

Agency/Subagency	OMB control number
Board of Governors of the Federal Reserve System	7100 - 0121

		Enter only items that change	
		Current Record	**New Record**
Agency form number(s) **FR Y-3, FR Y-3N, FR Y-4**			
Annual reporting and recordkeeping hour burden			
Number of respondents		854	674
Total annual responses		854	674
Percent of these responses collected electronically		%	%
Total annual hours		24,287	22,920
Difference			(1,367)
Explanation of difference:	Program change		(1,367)
	Adjustment		
Annual reporting and recordkeeping cost burden (in thousands of dollars)			
Total annualized Capital/Startup costs			
Total annual costs (O&M)			
Total annualized cost requested			
Difference			
Explanation of difference:	Program change		
	Adjustment		

Other Change**

The decrease in annual burden reflects the completion of the one-time voluntary testing and enrollment for a new method of submitting Federal Reserve applications.

Signature of Senior Official or designee:	Date:	For OIRA Use

** This form cannot be used to extend an expiration date.