

Instructions for FSA-2254A

GUARANTEED LOAN REPORT OF LOSS (SUPPLEMENTAL LOSS FORM TO FSA-2254) USE FOR REPORT TYPES 1, 2, 5, 6, and 7

Used by the Lender and/or FSA in conjunction with the FSA-2254 to organize and report itemize and/or additional information on a loss for a FSA Guaranteed loan.

Guaranteed Lenders: Submit the original of the completed form in hard copy or facsimile to the appropriate FSA Servicing Office with the FSA-2254. Retain a copy for your records. Use a separate form for each loan incurring a loss.

All users will complete fields as applicable.

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Part A - Identifying Information: Complete for Report Types 1, 2, 5, 6, and 7

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| 1 Borrower's Name | Enter the borrower's name – abbreviate when necessary. Example: Thompson, Robert L. Note: This field is Item 1 on the FSA-2254. |
| 2 FSA ID Number | Enter the borrower's 9 digit identification number. Note: This field is Item 2 on the FSA-2254. |
| 3 Agency Loan Number | Enter Agency assigned loan number. Example: Loan No. 50 Note: This field is Item 4 on the FSA-2254. |
| 4 Original Loan Amount | Enter the original loan amount established at closing. Note: This field is Item 16 on the FSA-2254. |
| 5 Original Date of Loan | Enter the original date of the loan established at closing. Note: This field is Item 17 on the FSA-2254. |
| 6 Percent of Guaranteed Portion Held by Lender | Enter the percent of the guaranteed portion held by the lender. If the Agency has purchased the entire guaranteed portion of the loan, then enter 0. If the loan was not sold or the lender will forward the holder or holders their pro-rata share of any loss payment received, then enter 100. Note: This field is Item 18 on the FSA-2254. |

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| 7 Loan Type | <p>Check the box for the applicable loan type:</p> <p>FO = Farm Ownership EE = Economic Emergency OL = Operating Loan SW= Soil and Water OL-LOC = Operating Loan-Line of Credit</p> <p>Note: This field is Item 6 on the FSA-2254.</p> |
| 8 Report Type Code | <p>Check the box for the applicable Report Type Code:</p> <p>01 – Estimated Loss – (Liquidation) 02 – Final Loss – (Liquidation) 05 – Loss – Bankruptcy Reorganization Loss 06 – Debt Restructure Loss (Write Down- without Shared Appreciation) 07 – Debt Restructure Loss (Write Down- with Shared Appreciation)</p> <p>Note: This field is Item 5 on the FSA-2254.</p> |

Part B - Loan Information:

1. Current Interest Rate Information – Complete for Report Types 1, 2, 5, 6, and 7

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| 1A Guaranteed Rate | <p>Enter the current interest rate on the guaranteed portion of the loan.</p> <p>Note: This field is Item 7 on the FSA-2254.</p> |
| 1B Guaranteed Rate Type | <p>Check the box for the applicable guaranteed rate type as Variable or Fixed.</p> |
| 1C Interest Rate Basis | <p>Check the box for the applicable interest rate basis as 360 or 365 days.</p> |
| 1D Non-Guaranteed Rate | <p>Enter the current interest rate on the non-guaranteed portion of the loan.</p> |
| 1E Non-Guaranteed Rate Type | <p>Check the box for the applicable non-guaranteed rate type as Variable or Fixed.</p> |

2. Lender Liquidation Information – Complete for Report Types 1 and 2

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| 2A Payment Due Date | <p>Enter the date the guaranteed loan payment was due.</p> |
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| 2B Liquidation Plan Approval Date | Enter the date the liquidation plan was approved by FSA. Complete for Report Types 1 and 2 only. |
| 2C Interest Accrual Termination Date | Enter the date interest accrual was terminated. Note: If requesting an extension of the interest accrual termination 210-day rule (which is needed if the Interest Accrual Termination Date minus Payment Due Date is greater than 210 days), explain the special circumstances in Item 60 on the FSA-2254. |

3. Bankruptcy Case Information – Complete for Report Type 5

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| 3A Filing Date | Enter the date the borrower’s bankruptcy was filed. |
| 3B Chapter No. | Check the box for the applicable borrower’s bankruptcy chapter number. |
| 3C Plan Confirmation Date | Enter the date the borrower’s plan was approved by the Judicial Court system. |
| 3D Bankruptcy Case No. | Enter the borrower’s bankruptcy case number. |
| 3E Effective Date | Enter the date the borrower’s confirmed plan became effective. |

4. Debt Restructure (Court-Ordered or Negotiated by Lender)-Complete for Report Types 5, 6, and 7

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| 4A New Loan Amount | Enter the new loan amount for the guaranteed loan. If the amount is zero, enter \$0.00. For Report Type 5 , the new loan amount will represent the bankruptcy court-ordered amount. For Report Types 6 and 7 , the new loan amount will represent the write-down amount negotiated by the lender. |
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| 4B Accrued Interest | <p>Enter the accrued interest for the new loan amount, if applicable. If the amount is zero, enter \$0.00.</p> <p>For Report Type 5, the accrued interest will represent any accrued interest court-ordered due the bankruptcy.</p> <p>For Report Types 6 and 7, the accrued interest will represent any accrued interest negotiated by the lender during the write-down.</p> |

Part C - Guaranteed Loan Items:

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| 1 As of Date: (Principal Balance) | <p>Enter the effective date of the principal balance. Complete for Report Types 1, 2, 5, 6 and 7.</p> <p>For Report Types 01 and 02 (without a preceding Report Type 01) – Enter a date prior to where the majority of the collateral was liquidated.</p> <p>For Report Type 02 (with a preceding Report Type 01) – Enter the date from the Report Type 01 <i>As of Date</i> field for the Principal Balance.</p> <p>For Report Type 05- This date should match Item 3C “Plan Confirmation Date” under Part B - Loan Information.</p> <p>For Report Types 06 and 07- Enter the date of the debt restructure.</p> <p>Note: Principal Balance is Item 19 on the FSA-2254 and should correspond with the <i>As of Date</i> used from the lender’s loan ledger.</p> |
| 2 As of Date: (Accrued Interest Owed) | <p>Enter the effective date of the accrued interest owed. Complete for Report Types 1, 2, 5, 6, and 7.</p> <p>For Report Types 01 and 02 (without a preceding Report Type 01) – Enter a date prior to where the majority of the collateral was liquidated.</p> <p>For Report Type 02 (with a preceding Report Type 01) – Enter the date from the Report Type 01 <i>As of Date</i> field for the Principal Balance.</p> <p>For Report Type 05 – This date should match Item 3C “Plan Confirmation Date” under Part B - Loan Information. Enter the date of the confirmation bankruptcy plan.</p> <p>For Report Type 06 and 07- Enter the date of the debt restructure.</p> <p>Note: Accrued Interest Owed is Item 20 on the FSA-2254. However,</p> |

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| | for Report Type 8, the As of Date should be the date that the lender signs the loss claim. |

Part D - Protective Advances and Legal Expenses: Complete for Report Types 2 and 5.

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| 1 Real Estate Taxes | Enter the amount for real estate taxes paid as protective advances. Note: Explain in Item 60 on the FSA-2254. |
| 2 Transportation | Enter the amount for transportation paid as protective advances. Note: Explain in Item 60 on the FSA-2254. |
| 3 Other | Enter the amount for other protective advances paid, excluding real estate taxes and transportation advance amounts. Note: Explain in Item 60 on the FSA-2254. |
| 4 Total Principal Balance on Protective Advances | Enter the sum total of the real estate taxes, transportation, and other protective advances. Note: This field is Item 23 on FSA-2254 |

Part E - Collateral/Proceeds – Complete for Report Types 1, 2 and 7

1. Real Estate Property -Collateral

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| 1a Real Estate Property Value | Enter the total amount for the real estate property collateral. For Report Type 7 , enter the value the Shared Appreciation is based on. |
| 1b Appraisal Date | Enter the current appraisal date for the real estate property collateral. |
| 1c Number of Acres | Enter the number of acres for the real estate property collateral. |

2. Chattel Property-Collateral

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| 2a Crops | Enter the total amount for crop collateral. |
| 2a Appraisal Date (Crops) | Enter the current appraisal date for the crop collateral. |
| 2b Livestock | Enter the total amount for the livestock collateral. |

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| 2b Appraisal Date (Live- stock) | Enter the current appraisal date for the livestock collateral. |
| 2c Equipment | Enter the total amount for the equipment collateral. |
| 2c Appraisal Date (Equip- ment) | Enter the current appraisal date for the equipment collateral. |
| 3 Total Collateral /Proceeds | Enter the total amount for the real estate and chattel (crops, livestock, and equipment) collateral. Note: This field is Item 27 on FSA-2254 |

Part F - Liquidation Expenses/Prior Lien

1. Liquidation Cost (Complete for Report Types 1 and 2)

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| (a) Appraisals | Enter the total amount for appraisals. |
| (b) Auctioneer Expenses | Enter the total amount for the auctioneer expenses. |
| (c) Repairs | Enter the total amount for the repairs. |
| (d) Legal Expenses | Enter the total amount for the legal expenses. |
| (e) Environ- mental Cost | Enter the total amount for the environmental cost. |
| (f) Marketing Expenses | Enter the total amount for the marketing expenses. |
| (g) Other | Enter the total amount for other liquidation cost, <i>excluding</i> appraisals, auctioneer expenses, legal expenses, environmental cost, and marketing expenses. Note: Explain in Item 60 of the FSA-2254. |
| 2 Total Liquidation Cost | Enter the sum total for liquidation cost. Note: This field is Item 30 on FSA-2254 |

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Part F – Liquidation Expenses/Prior Liens

2. Prior Liens (Complete for Report Types 1 and 2)

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| (A1-A4) Real Estate Lien Holder Name | Enter the name of each real estate lien holder. |
| (A1-A4) Real Estate Lien Holder Debt | Enter the amount ahead of the guaranteed loan for each real estate lien holder |
| 5 Total Real Estate Debts | Enter the total sum of the real estate lien holders for the guaranteed loan. |

B. Chattel Property Debts

1. Crops

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| (1a-1d) Crop Lien Holder Name | Enter the name of each crop chattel lien holder, if applicable. |
| (1a-1d) Crop Lien Holder Debt | Enter the amount ahead of the guaranteed loan for each crop chattel lien holder, if applicable. |
| 1e Total Crop Debts | Enter the total sum of the crop chattel lien holders for the guaranteed loan. |

2. Livestock

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| (2a-2d) Livestock Lien Holder Name | Enter the name of each livestock chattel lien holder, if applicable. |
| (2a-2d) Livestock Lien Holder Debt | Enter the amount ahead of the guaranteed loan for each livestock chattel lien holder, if applicable. |
| 2e Total Livestock Debts | Enter the total sum of the livestock chattel lien holders for the guaranteed loan. |

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3. Equipment

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| (3a-3d) Equipment Lien Holder Name | Enter the name of each equipment chattel lien holder, if applicable. |
| (3a-3d) Equipment Lien Holder Debts | Enter the amount ahead of the guaranteed loan for each equipment chattel lien holder, if applicable. |
| 3e Total Equipment Debts | Enter the total sum of the equipment chattel lien holders for the guaranteed loan. |
| 4 Total Chattel Property Debts | Enter the total sum of the total prior liens for crop, livestock, and equipment debts. |
| C. Total Prior Liens | Enter the total sum of the real estate and chattel property debts. Note: This field is Item 31 on FSA-2254 |

3. Unpaid Taxes, Ground Rents, and Assessments (Item 32 on FSA-2254) (Complete for Report Types 1 and 2)

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| A. Unpaid Taxes | Enter the amount for unpaid taxes. Note: Explain in Item 60 on the FSA-2254. |
| B. Ground Rents | Enter the amount for ground rents. Note: Explain in Item 60 on the FSA-2254. |
| C. Assessments | Enter the amount for assessments. Note: Explain in Item 60 on the FSA-2254. |
| D. Other | Enter the amount for other related expenses excluding amounts for unpaid taxes, ground rents, and assessments. Note: Explain in Item 60 on the FSA-2254. |
| E. Total Unpaid Taxes, Ground Rents, and Assessments | Enter the total amount of unpaid taxes, ground rents, assessments, and other. Note: This field is Item 32 on the FSA-2254. |

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Part G - Adjustments

Other Deductions – Complete for Report Types 1, 2, 5, 6, and 7

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| 1 Negligent Servicing | Enter the total amount for deductions due to negligent servicing. Note: Explain in Item 60 on the FSA-2254. |
| 2 Unaccounted Collateral Amount | Enter the total amount for deductions due to unaccounted collateral amount. Note: Explain in Item 60 on the FSA-2254. |
| 3 Other | Enter the amount or sum of other deductions, excluding negligent servicing and/or unaccounted collateral. Note: Explain in Item 60 on the FSA-2254. |
| 4 Total Other Deductions | Enter the sum total of negligent servicing, unaccounted collateral amount, and other. Note: This field is Item 38 on FSA-2254 |